



Merlin Diamonds Limited

ABN 86 009 153 119

21 February 2018

Manager Companies
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Progress Update

Merlin Diamonds Limited
ABN 86 009 153 119

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Directors

Mr Mordechai Gutnick
Chairman & Managing Director

Mr Henry Herzog
Non-Executive Director

Dr David S Tyrwhitt
Non-Executive Director

Senior Management

Mr Peter Lee
CFO & Company Secretary

HIGHLIGHTS AT THE HOME OF LARGE HIGH-QUALITY DIAMONDS



Large diamonds discovered by Rio Tinto between 1999 and 2002

Merlin Operations

- Tomra visited site and fully commissioned all size fractions on XRT machine.



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- **Additional personal have been trained up on the XRT.**
- **XRT continues processing material.**
- **New large scrubber is in the process of being ordered, anticipating it to be full commissioned by 1 June 2018. To aid in the processing of the clayey kimberlitic materials.**
- **Small scrubber previously purchased by Merlin, resurrected from the AuDax/HPGR circuit and currently being tied in with the XRT and dewatering screen. With potential to process ore directly from high grade Gawain and Ector pits.**
- **Dewatering Gawain, Ywain, Ector and Kaye. With priority to Gawain and Ector which will be de-watered by the end of March 2018.**
- **Upgraded video surveillance cameras and installed state of the art security systems.**



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AuDax Scrubber



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Gawain pit currently being de-watered