*Rule 3.8A*

# Appendix 3E

## Daily share buy-back notice
## (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99.  Origin:  rule 3.6, Appendix 7C.  Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|---|---|
| Treasury Wine Estates Limited | 24 004 373 862 |

We (the entity) give ASX the following information.

### Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On-market |

| | | |
|---|---|---|
| 2 | Date Appendix 3C was given to ASX | 17 August 2017 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|---|---|---|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 19,135,022 | 204,485 |
| 4 | Total consideration paid or payable for the shares/units | $293,960,998.09 | $3,673,409.44 |

+ See chapter 19 for defined terms.

| | Before previous day | Previous day |
|---|---|---|
| 5 If buy-back is an on-market buy-back | highest price paid: $17.900 date: 16-Feb-18 lowest price paid: $13.610 date: 3-Oct-17 | highest price paid: $17.980 lowest price paid: $17.800 highest price allowed under rule 7.33: $18.406 |

## Participation by directors

| 6 Deleted 30/9/2001. | n/a |
|---|---|

## How many shares/units may still be bought back?

| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Up to the number of shares with an aggregate buy-back consideration of A$2,365,592 |
|---|---|

# Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ........................................................  Date: 22 February 2018
               (Company Secretary)

Print name:  Fiona Last

== == == == ==

+ See chapter 19 for defined terms.