

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Aurora Absolute Return Fund**ACN/ARSN **ARSN 110 303 430****1. Details of substantial holder (1)**Name **Wonfair Investments Pty Ltd**ACN/ARSN (if applicable) **ACN 612 982 939**The holder became a substantial holder on **20/02/2018****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Units</b>	<b>1,249,043</b>	<b>1,249,043</b>	<b>14.37%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Wonfair Investments Pty Ltd</b>	<b>Direct</b>	<b>Ord.units 750,000</b>
<b>Tim Sandeman Staermose</b>	<b>Direct</b>	<b>Ord.units 499,043</b>
	<b>Indirect via 100% voting power in Wonfair Investmetns Pty Ltd</b>	<b>Ord.units 750,000</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Wonfair Investments Pty Ltd</b>	<b>Wonfair Investments Pty Ltd</b>	<b>Wonfair Investments Pty Ltd</b>	<b>Ord.units 750,000</b>
<b>Tim Sandeman Staermose</b>	<b>Tim Sandeman Staermose</b>	<b>Tim Sandeman Staermose</b>	<b>Ord.units 499,043</b>
<b>Tim Sandeman Staermose</b>	<b>Wonfair Investments Pty Ltd</b>	<b>Wonfair Investments Pty Ltd</b>	<b>Ord.units 750,000</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Wonfair Investmens Pty Ltd</b>	<b>See Annexure A</b>			

Tim Sandeman Staermose	See Annexure A			
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#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Tim Sandeman Staermose & Wonfair Investments Pty Ltd ACN 612 982 939	Tim Sandeman Staermose has 100% voting power in Wonfair Investments Pty Ltd

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tim Sandeman Staermose	GPO Box 6746, Central, Hong Kong S.A.R.
Wonfair Investments Pty Ltd	12 Jones Street Mooloolah Valley, QLD 4553

#### Signature

print name

*Mark Pier*

capacity

*Director*

sign here

*[Signature]*

date

*22 Feb 2018*

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

**ANNEXURE A**  
**FORM 603 - Notice of Initial Substantial Holder**  
**Aurora Absolute Return Fund**  
**ARSN 110 303 430**

**Tim Sandeman Staermose - ABW trades in prior four months**

Trade Date	Buy/ Sell	Security	Units	Average Price (\$)	Brokerage (inc GST.)	Net Proceeds (\$)
20/2/2018	B	ABW	7000	0.562	18.14	3955.01
12/2/2018	B	ABW	2399	0.525	1.38	1260.86
6/2/2018	B	ABW	58645	0.495	26.11	29055.39
1/2/2018	B	ABW	36174	0.51	9.09	18457.83
23/1/2018	B	ABW	2782	0.51	18.14	1436.96
3/1/2018	B	ABW	20000	0.5	18.14	10018.14
19/12/2017	B	ABW	45	0.515	9.09	32.27
30/11/2017	B	ABW	10000	0.495	0	4950
27/11/2017	B	ABW	10000	0.5	18.14	5018.14
31/10/2017	B	ABW	21732	0.45	0	9779.4
27/10/2017	B	ABW	22712	0.45	27.23	10247.63
27/10/2017	B	ABW	50000	0.45	27.23	22527.23
27/10/2017	B	ABW	45098	0.45	11.48	20305.58
26/10/2017	B	ABW	14902	0.46	18.14	6873.06

**Wonfair Investments Pty Ltd - ABW trades in prior four months**

Trade Date	Buy/ Sell	Security	Units	Average Price (\$)	Brokerage (inc GST.)	Net Proceeds (\$)
20/2/2018	B	ABW	200000	0.57	136.8	114135.65
20/2/2018	B	ABW	100000	0.57	68.4	57068.4
20/2/2018	B	ABW	12554	0.57	0	7155.78
20/2/2018	B	ABW	50000	0.57	34.2	28534.2
15/2/2018	B	ABW	10939	0.505	0	5524.2
14/2/2018	B	ABW	2000	0.51	0	1020
12/2/2018	B	ABW	4507	0.51	19.95	2318.52
23/1/2018	B	ABW	45485	0.515	28.11	23452.89
22/1/2018	B	ABW	5673	0.515	3.51	2925.11
18/1/2018	B	ABW	1311	0.515	0.09	675.26
16/1/2018	B	ABW	39604	0.515	10	20406.06
3/1/2018	B	ABW	7927	0.5	19.95	3983.45
13/12/2017	B	ABW	20000	0.515	29.95	10329.95