

Half Year Snap Shot

Sales Revenue

10.0%  to \$1,332.3m

NPBT

10.0%  to \$151.1m

NPAT

10.0%  to \$105.7m

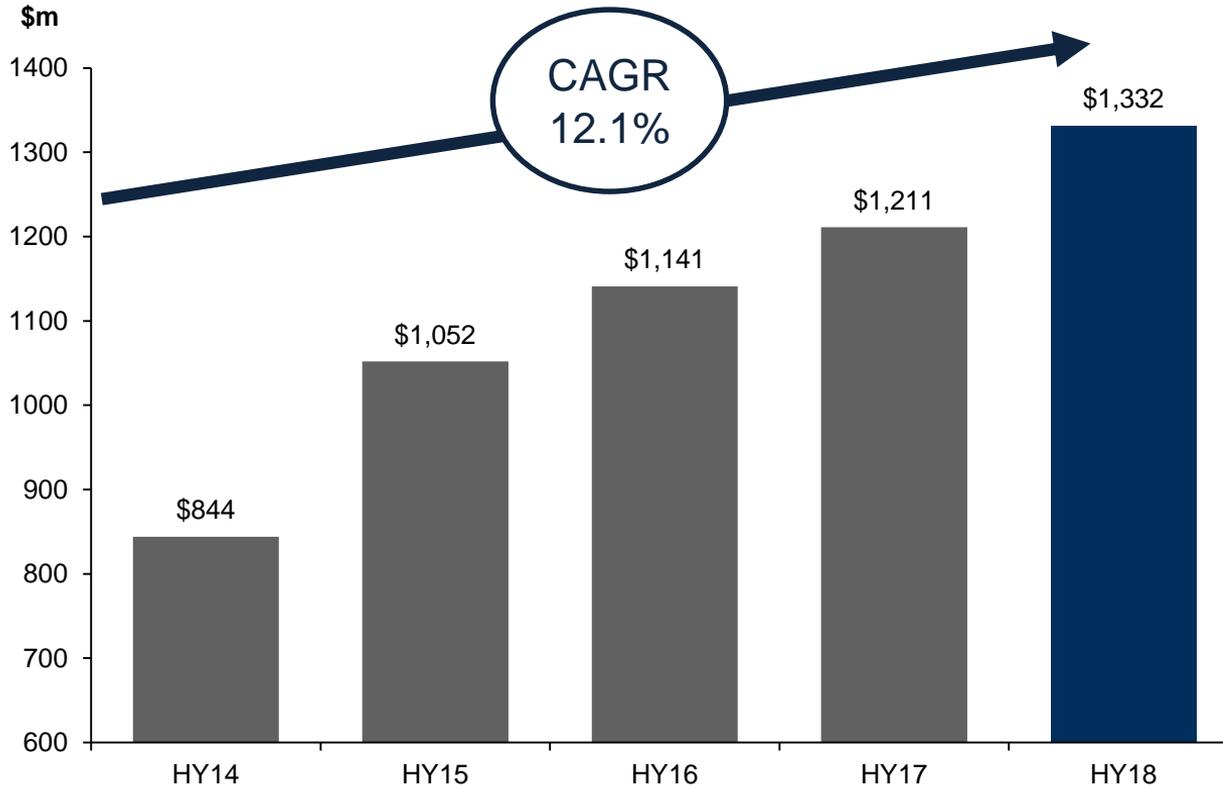
Dividends

3.5%  to \$0.06

- **Record half-year sales and profit result**
- Interim dividend of 6.0 cents per share - up 3.5%
- Strong balance sheet with net gearing of 4% at 31 December 2017 (net debt/net debt plus equity)
- Continuing the investment in all areas of the business

Strong sales performance

Revenue (\$m)

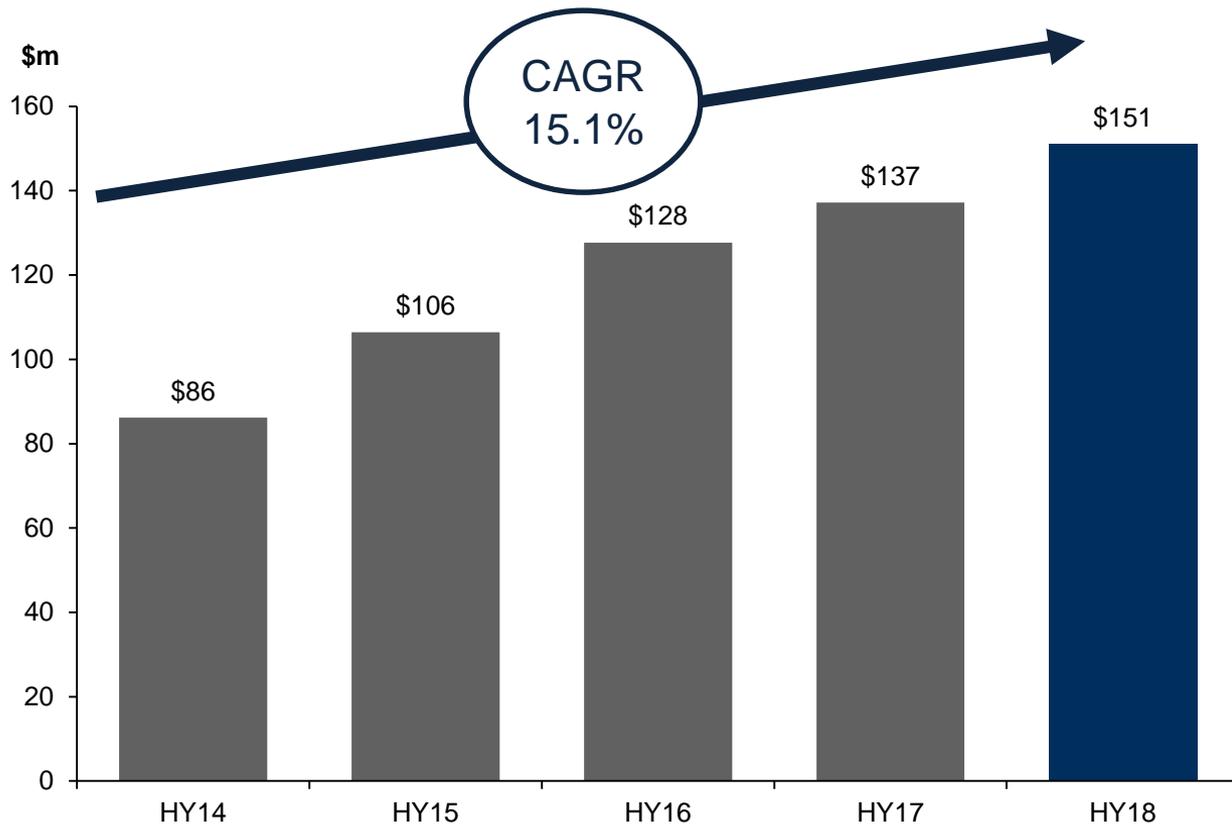


▲ 10.0% to \$1.3b

- Opened four new branches plus the addition of eight branches with the Viadux acquisition
- New Zealand Distribution Centre commenced operations in the first half
- Strong focus on enriching the in and out of store experience for our customers

Net Profit Before Tax (NPBT)

NPBT (\$m)

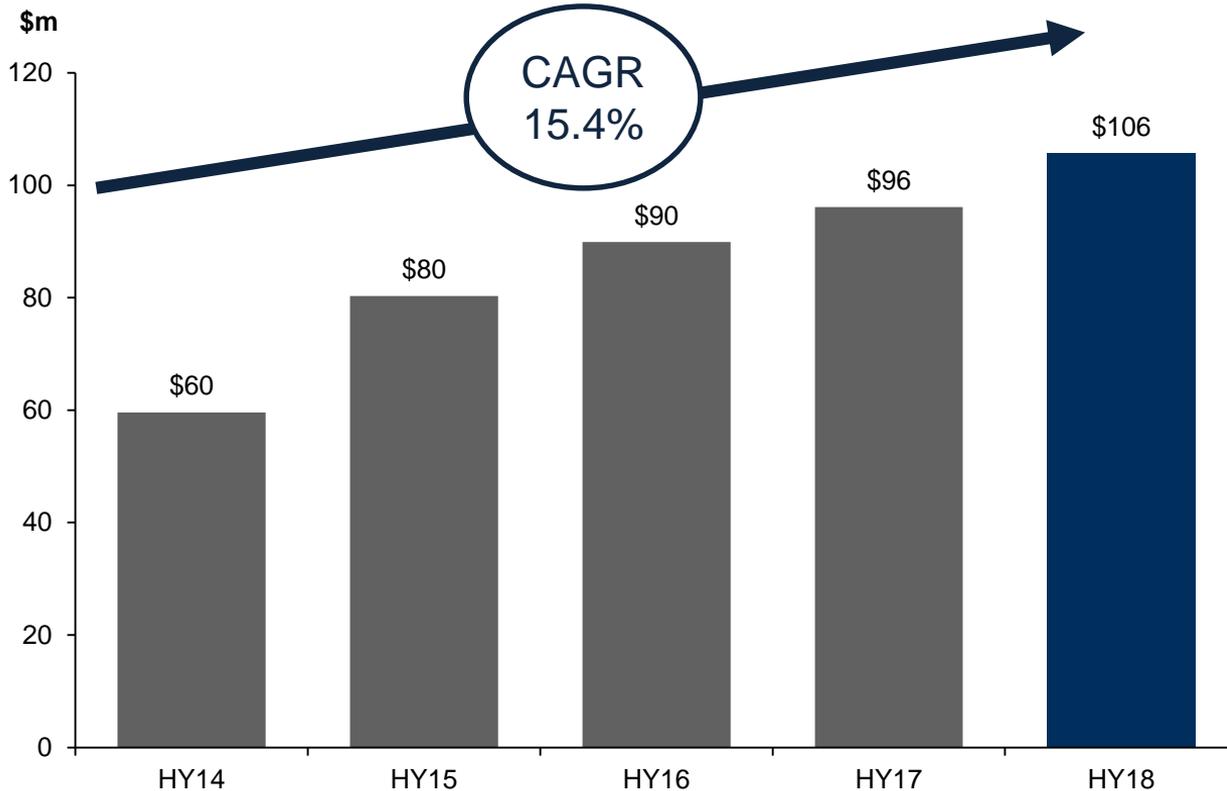


▲ 10.0% to \$151m

- Record first half result for the group
- Enhanced online offering for both trade and retail customers
- Introduced new innovative and exclusive products to the group
- Delivering value to customers and investors

Net Profit After Tax

NPAT (\$m)



▲ 10.0% to \$106m

- **Record NPAT result**
- Record result delivered while continuing to invest in capabilities, to support long term growth
- Core business fundamentals are strong, resulting in strong and consistent earnings

Half Yearly Announcement

22 February 2018

reece
group™