Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

<u>Го</u> Company Name/Scheme	Cleanaway	Waste Management			
ACN/ARSN					
. Details of substantial holde	er (1)				
Name	PARADICE 1	INVESTMENT MANAGE	MENT PTY LTD		
CN/ARSN (if applicable)	ABN 64 090	148 619			
he holder became a substantia	al holder on 2	<u>21/02/2018</u>			
2. Details of voting power The total number of votes attack associate (2) had a relevant					
Class of securities (4)	Numb	er of securities	Person's votes (5)		Voting power (6)
FPO	103,	656,315	103,656,31	5 🗸	5.097%
3. Details of relevant interests The nature of the relevant inter	est the substanti		had in the following voti	ng securit	ies on the date the substan
Holder of relevant interest		Nature of relevant interes	est (7)	Clas	s and number of securities
SEE ANNEXURE 1					
		es referred to in paragrap	h 3 above are as follows:		
		holder of Pers	h 3 above are as follows: on entitled to be tered as holder (8)		s and number of securities
	ers of the securiti	holder of Pers	on entitled to be		s and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9	9)	Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name

PETER MANLEY

capacity

COMPANY SECRETARY

date

23/02/2018

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement: and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

BECOMING A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: CLEANAWAY WASTE MANAGEMENT LIMITED (ASX: CWY)

DETAILS OF RELEVANT INTERESTS

Holder of Relevant Interest	Nature of Pologant Interest	Clase & Mumber of Countition
		oute of the state
Paradice Investment Management Pty Ltd	Power to (or to control) exercise vote and/or clappes of the securities as discretionary investment managers or 103,656,315 Fully Paid Ordinary advisers of superamention funds, pooled Shares superamentation trans, managed investment schemes and investment scheme and investment management agreements	103,656,315 Fully Paid Ordinary Shares

		Person entitled to be registered as		Class & No of Persons	Persons
Holder of Relevant Interest	Registered Holder of Securities	holder	Nature of Relevant Interest	Securities Votes	Votes
Paradice Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	17,072,186	17,072,186
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Investment Manager	17,859,296	17,859,296
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	48,047,981.00 48,047,981.00	48,047,981.00
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	20,676,852	20,676,852 20,676,852
			TOTAL	103,656,315 103,656,315	103,656,315

CONSIDERATION

Holder of Relevant Interest	Transaction Date	Consideration		Class & No of Securities
Paradice Investment Management Pty Ltd	27/10/2017	S	12,192.88	- 8,270
Paradice Investment Management Pty Ltd	02/11/2017	\$-	1,884,314.36	1,225,744
Paradice Investment Management Pty Ltd	03/11/2017	မှ	2,765,786,23	1,774,256
Paradice Investment Management Pty Ltd	20/11/2017	ş	16,444,205.72	
Paradice Investment Management Pty Ltd	21/11/2017	s-	538,604.82	354,47
Paradice Investment Management Pty Ltd	22/11/2017	s-	11,054,594.39	7
Paradice Investment Management Pty Ltd	24/11/2017	s-	3,773,569.43	2
Paradice Investment Management Pty Ltd	27/11/2017	ş	9,802.31	6,532
Paradice Investment Management Pty Ltd	29/11/2017	s-	471.27	313
Paradice Investment Management Pty Ltd	30/11/2017	ģ	774.72	525
Paradice Investment Management Pty Ltd	30/11/2017	s	4,521.83	
Paradice Investment Management Pty Ltd	01/12/2017	ş	1,447.03	974
Paradice Investment Management Pty Ltd	07/12/2017	s-	511.78	348
Paradice Investment Management Pty Ltd	13/12/2017	s-	1,502,970.00	1,000,000
Paradice Investment Management Pty Ltd	13/12/2017	s	34,233.39	- 21,884
Paradice Investment Management Pty Ltd	14/12/2017	<i>ş</i> -	1,058,960.18	9
Paradice Investment Management Pty Ltd	14/12/2017	s	867,347,70	
Paradice Investment Management Pty Ltd	19/12/2017	Ş	1,100.76	
Paradice Investment Management Pty Ltd	21/12/2017	eş-	29,779,686,56	22.058.712
Paradice Investment Management Pty Ltd	27/12/2017	69	920.01	
Paradice Investment Management Pty Ltd	28/12/2017	\$-	1,371.49	968
Paradice Investment Management Pty Ltd	29/12/2017	s-	27,388.55	18,251
Paradice Investment Management Pty Ltd	29/12/2017	s	20,121.14	- 13,420
Paradice Investment Management Pty Ltd	12/01/2018	S	318,135.56	- 218,686
Paradice Investment Management Pty Ltd	24/01/2018	s	2,983.54	- 2,010
Paradice Investment Management Pty Ltd	29/01/2018	\$-	657,897.35	450,891
Paradice Investment Management Pty Ltd	30/01/2018	\$-	1,307,518.73	000'006
Paradice Investment Management Pty Ltd	01/02/2018	\$-	825.16	563
Paradice Investment Management Pty Ltd	06/02/2018	S-	401.89	289
Paradice Investment Management Pty Ltd	08/02/2018	9-	2,603.32	1,839
Paradice Investment Management Pty Ltd	12/02/2018	S	1,600,624.43	- 1,168,339
Paradice Investment Management Pty Ltd	14/02/2018	5-	12,534.85	9,179
Paradice Investment Management Pty Ltd	16/02/2018	\$-	29,045.90	21,115
Paradice Investment Management Pty Ltd	16/02/2018	69	80,781.45	- 58,776
Paradice Investment Management Pty Ltd	19/02/2018	\$-	334.94	240
Paradice Investment Management Pty Ltd	20/02/2018	s-	4,092.60	2,922
Paradice Investment Management Pty Ltd	21/02/2018	\$-	6,059,494.08	4,056,327
			-573 980 286 51	51 031 544 00

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102/2018 COMPANY SECRETARY

