



Adairs Limited

Appendix 4D

Half Year Report

For the 26 week period ended 31 December 2017

This information should be read in conjunction with the Annual Financial Report for the 52 weeks ended 2 July 2017.

1. Details of the reporting period and the prior corresponding period

Current Period: 3 July 2017 to 31 December 2017 (26 weeks)

Prior corresponding period: 4 July 2016 to 1 January 2016 (26 weeks)

2. Results for announcement to the market

Comparison to previous corresponding period	Increase/(Decrease)	Change %	\$'000
Revenue from ordinary activities	Increase	19.7%	149,047
Profit after tax from ordinary activities attributable to members	Increase	62.5%	13,940
Net profit attributable to members	Increase	62.5%	13,940

Dividends	Amount per security	Franked amount per security
2017 Final Dividend – Ordinary (Paid)	4.50 cents	4.50 cents
Interim Dividend – Ordinary (resolved, not yet provided for at 31 December 2017)	5.50 cents	5.50 cents

Record date for determining entitlements to the dividend:	Ordinary Shares	10 th April 2018
Payment date of interim dividend	Ordinary Shares	24 th April 2018

3. Net tangible asset backing per ordinary security as at 31 December 2017

	31 December 2017	1 January 2017
Net tangible asset backing per ordinary security ⁽¹⁾	-1 cents	-7 cents

⁽¹⁾ The net tangible asset backing calculation has been updated to exclude net deferred tax balances.



For the profit commentary and any other significant information needed by an investor to make an informed assessment of Adairs result please refer to the accompanying Interim Condensed Financial Reports for the 26 week period ended 31 December 2017.

4. Entities over which control has been gained or lost during the period

Not applicable

5. Dividend

Not applicable

6. Dividend reinvestment Plan

Not applicable

7. Details of associate and joint ventures

Please refer to the Annual Financial Report for the 52 weeks ended 2 July 2017, Note 22 of the consolidated financial statements

8. Foreign Entities

All entities comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.