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Delivering On
Commitments**

February 27, 2018

Innovation • Performance • Growth



2018 BMO Global Metals & Mining Conference

- Hollywood, Florida -

Mick Wilkes, President & CEO

Cautionary & Technical Statements



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Technical Disclosure

The exploration results were prepared in accordance with the standards set out in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") and in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited ("ASX"). For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Haile Mine, the Macraes Mine and the Didipio Mine please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

- ▶ All AISC and cash costs are net of by-product credits, unless otherwise stated
- ▶ All financials are denominated in US Dollars, unless otherwise stated

2017 Results Overview

DELIVERED STRONG FINANCIAL PERFORMANCE UNDERPINNED BY RECORD PRODUCTION

RECORD OPERATIONAL PERFORMANCE

GOLD PRODUCTION
574,606
ounces

AISC
\$617
per ounce sold

RECORD FINANCIAL PERFORMANCE

REVENUE
\$724
million

NET PROFIT
\$172
million

Q4/17 FREE CASH FLOW
\$100
million

STRENGTHENED BALANCE SHEET

NET DEBT
Q4 Debt repaid: **\$76** million
Net Debt: **\$167** million

DIVIDEND PAYMENTS
Q4/17: **\$6M** paid
Q1/18: **\$6M** declared

Fourth Quarter 2017 Delivers



STRONG FOURTH QUARTER PERFORMANCE UNDERPINNED BY HAILE'S FIRST QUARTER OF COMMERCIAL PRODUCTION

HAILE DELIVERS

Q4 PRODUCTION

574,606

QoQ PRODUCTION

 60%

HIGHER THROUGHPUT RATES

Q4/17 Mill Feed
0.6 Mt

Jan – Sep/17 Mill Feed
1.2 Mt

 *Annualised rate of 2.4 Mt*

IMPROVED RECOVERIES

Q4/17
82.6%

Jan – Sep/17
70.0%

Q4/17 FINANCIAL PERFORMANCE

TOTAL LIQUIDITY

\$103
million

CASH BALANCE

 20%

DEBT REPAYMENT

\$76
million

CREDIT FACILITY

 27%

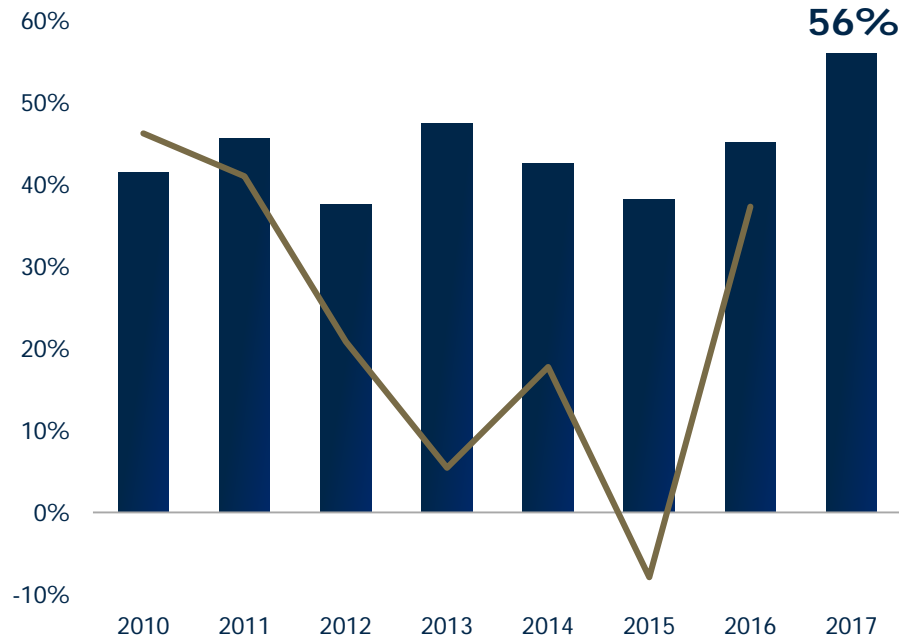
High Margins & Strong Returns



CONTINUED TO DELIVER STRONG MARGINS AND RETURNS

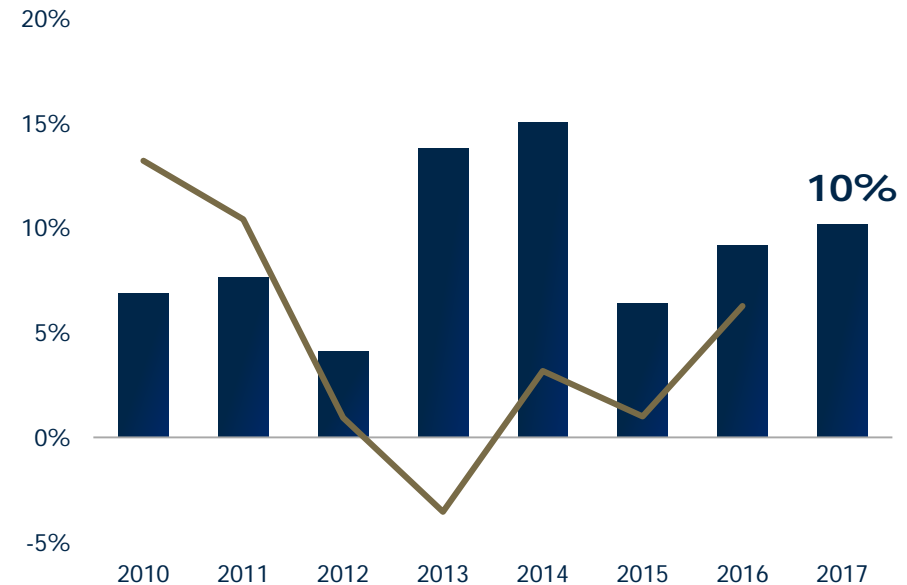
EBITDA MARGIN*

■ OceanaGold — Peer Average



RETURN ON INVESTED CAPITAL*

■ OceanaGold — Peer Average

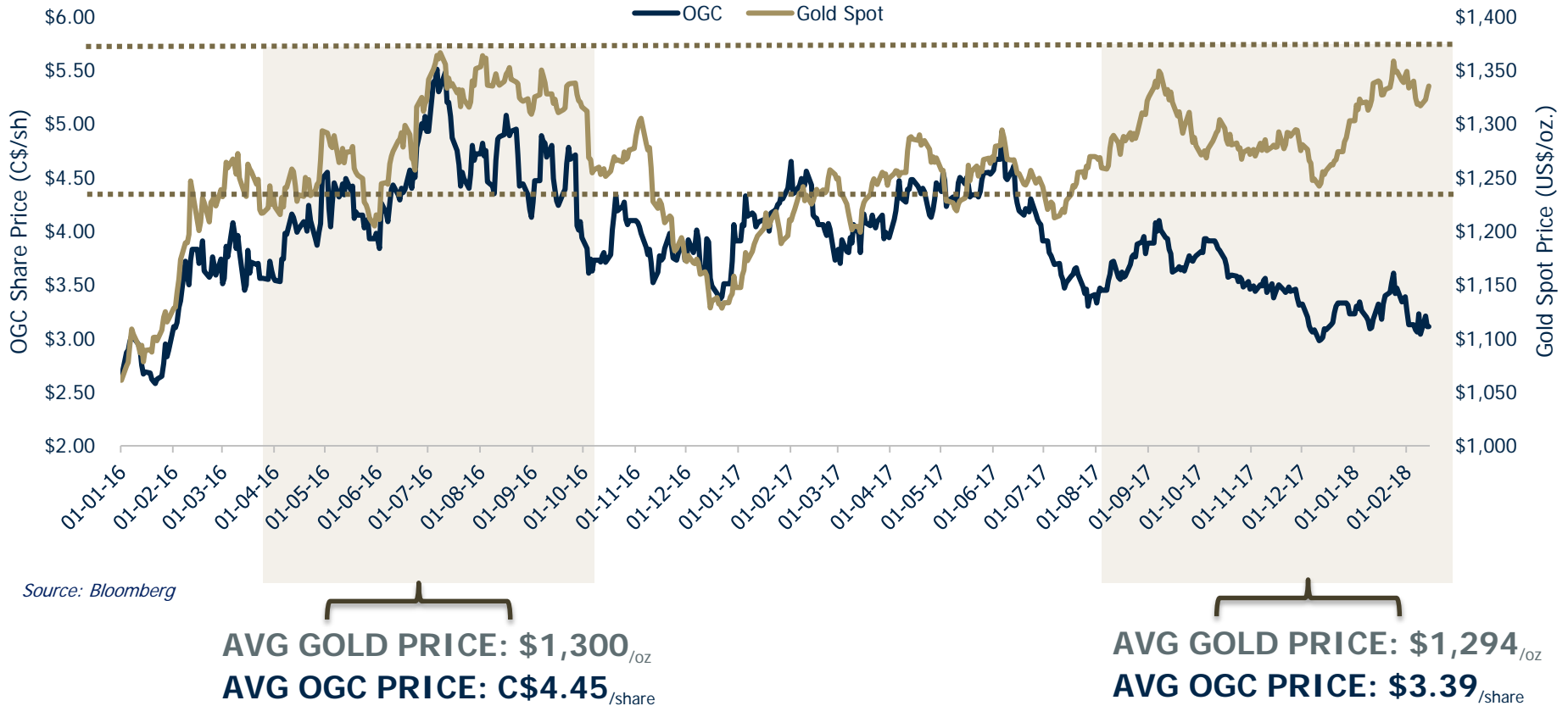


*Source: Bloomberg (2010 – 2016), Company calculated (2017)

Valuation Disconnect



SHARE PRICE PERFORMANCE



Valuation Disconnect Cont'd



		JULY 2016	FEBRUARY 2018	VARIANCE
GOLD PRICE	\$ per oz	\$1,364	\$1,329	(2.6%)
OGC SHARE PRICE	\$ per oz	C\$5.51	C\$3.18	(42.2%)
GOLD PRODUCTION	ounces	416,741 <i>(2016A)</i>	574,606 <i>(2017A)</i>	37.9%
FREE CASH FLOW GENERATED	million	\$(230) <i>(2016A)</i>	\$95 <i>(2017A)</i>	141%
TOTAL GOLD RESERVES	Moz	5.46	6.48	18.7%

PRODUCTION DAYS LOST AT DIDIPPIO DUE TO NON-OPERATIONAL FACTORS

APRIL 2013 TO JULY 2016	0
JULY 2016 TO FEBRUARY 2018	0

HAILE OPTIMISATION STUDY – RELEASED JUNE 2017

RESERVES	Increased 70%
NET CASH FLOWS	Increased 60%
AVG. ANNUAL PRODUCTION	Increased 50%

HAILE COMMISSIONING

COMMERCIAL PRODUCTION DELAYED BY ONE QUARTER OVER 18-YR MINE LIFE

POSITIONED WELL TO DELIVER ON HIGH MARGIN GROWTH OPPORTUNITIES



OceanaGold Asset Map

STRATEGICALLY POSITIONED IN MULTIPLE GOLD PROVINCES

CURRENT MINE LIFE

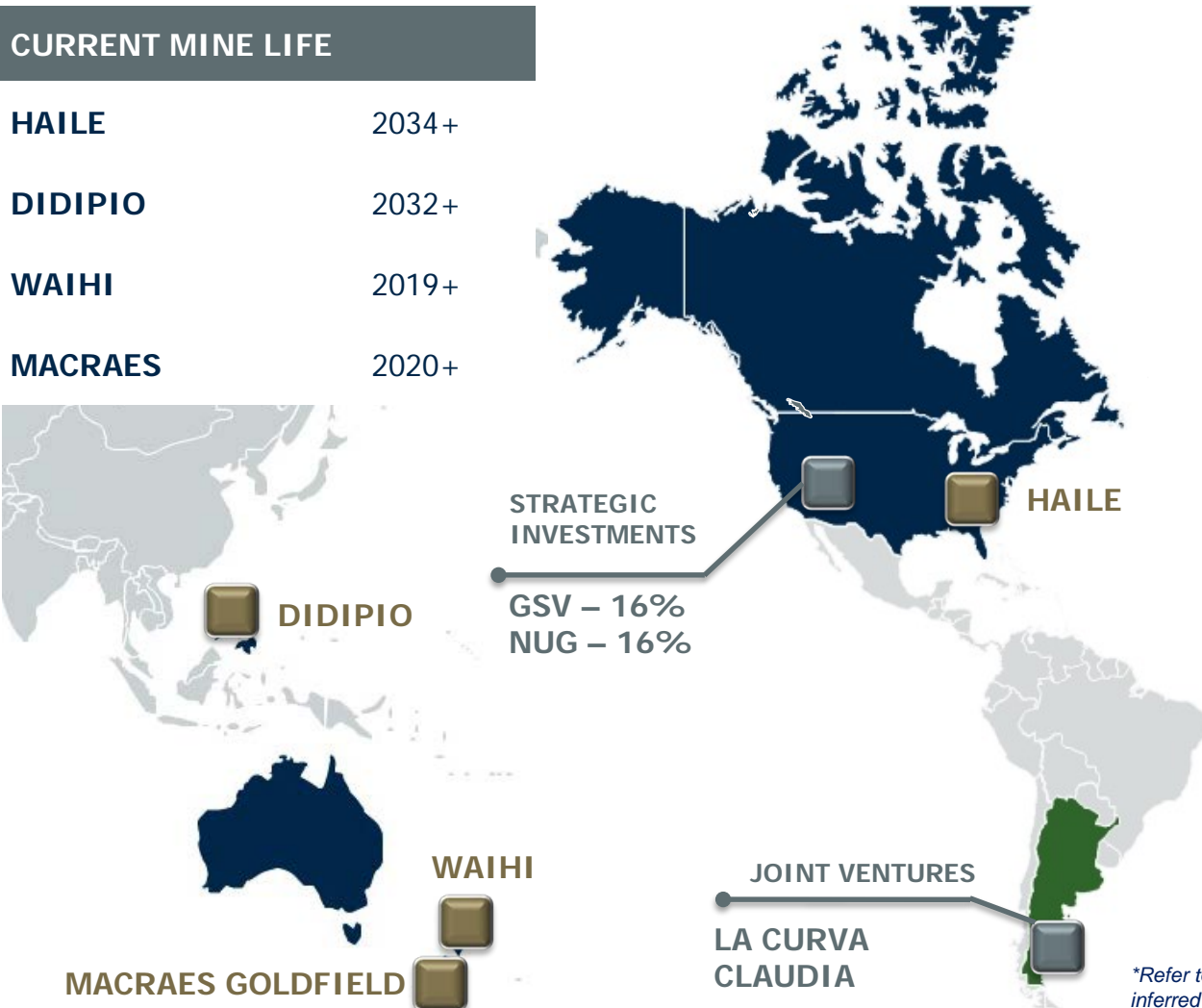
HAILE	2034+
DIDIPIO	2032+
WAIHI	2019+
MACRAES	2020+

TOTAL RESOURCES*

	Au (Moz)	Ag (Moz)	Cu (Mt)
HAILE	4.35	–	–
DIDIPIO	2.06	4.82	0.24
WAIHI	0.57	1.58	–
MACRAES	4.79	–	–

TOTAL P&P RESERVES*

	Au (Moz)	Ag (Moz)	Cu (Mt)
HAILE	3.46	–	–
DIDIPIO	1.46	3.73	0.18
WAIHI	0.35	1.30	–
MACRAES	1.21	–	–



*Refer to OGC's 2016 AIF. Total resources include P&P reserves & inferred resources

Organic Growth Opportunities



	OBJECTIVE	VALUE CREATION
MARTHA PROJECT	MINE LIFE 10 year increase	Material increase to NAV
HAILE EXPANSION	INCREASED PRODUCTION >200,000 / yr	Maintain production level at similar margins
ROUND HILL STUDY	MINE LIFE 10 year increase	Increase to NAV
EXPLORATION	DISCOVER, EXPAND & CONVERT	Increase of high margin ounces

Haile Expansion & Enhancement



PERMITTING EXPECTED TO COMMENCE IN Q2/18

DEBOTTLENECKING PLANT TO ACHIEVE THROUGHPUT RATES UP TO 4 MTPA

INSTALLING PEBBLE CRUSHER TO MAINTAIN THROUGHPUT RATES ON HARDER ORE

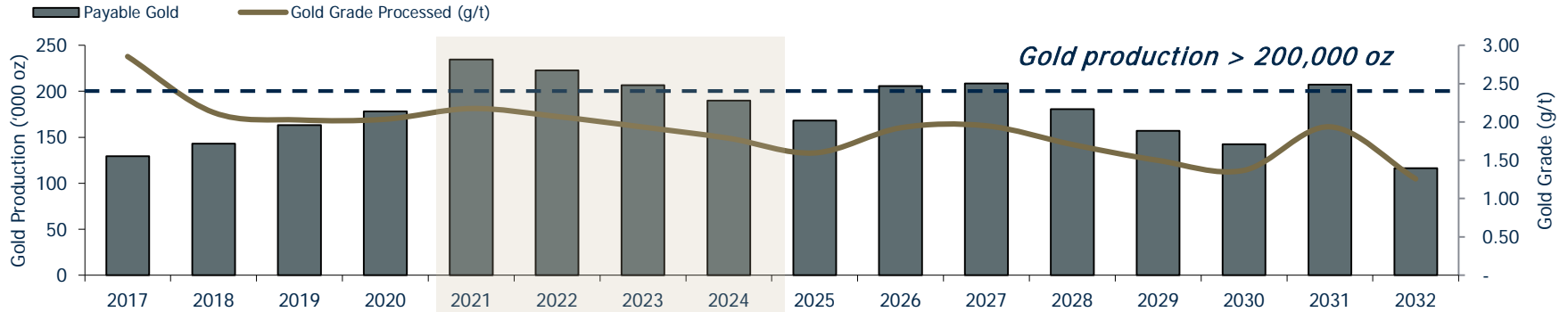
INSTALLING UPGRADED REGRINDING CIRCUIT TO ENHANCE RECOVERIES

EXTENSIVE EXPLORATION TO SUPPORT CONTINUED EXPANSIONS & EXTENSIONS

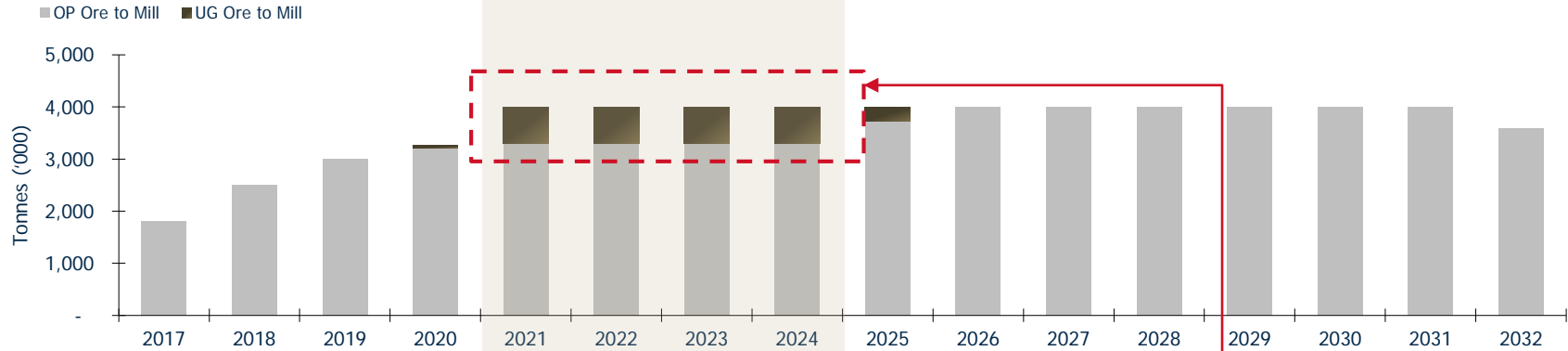


Haile Expansion

LOM Gold Production and Grade Profile



Process Plant Ore Feed Profile

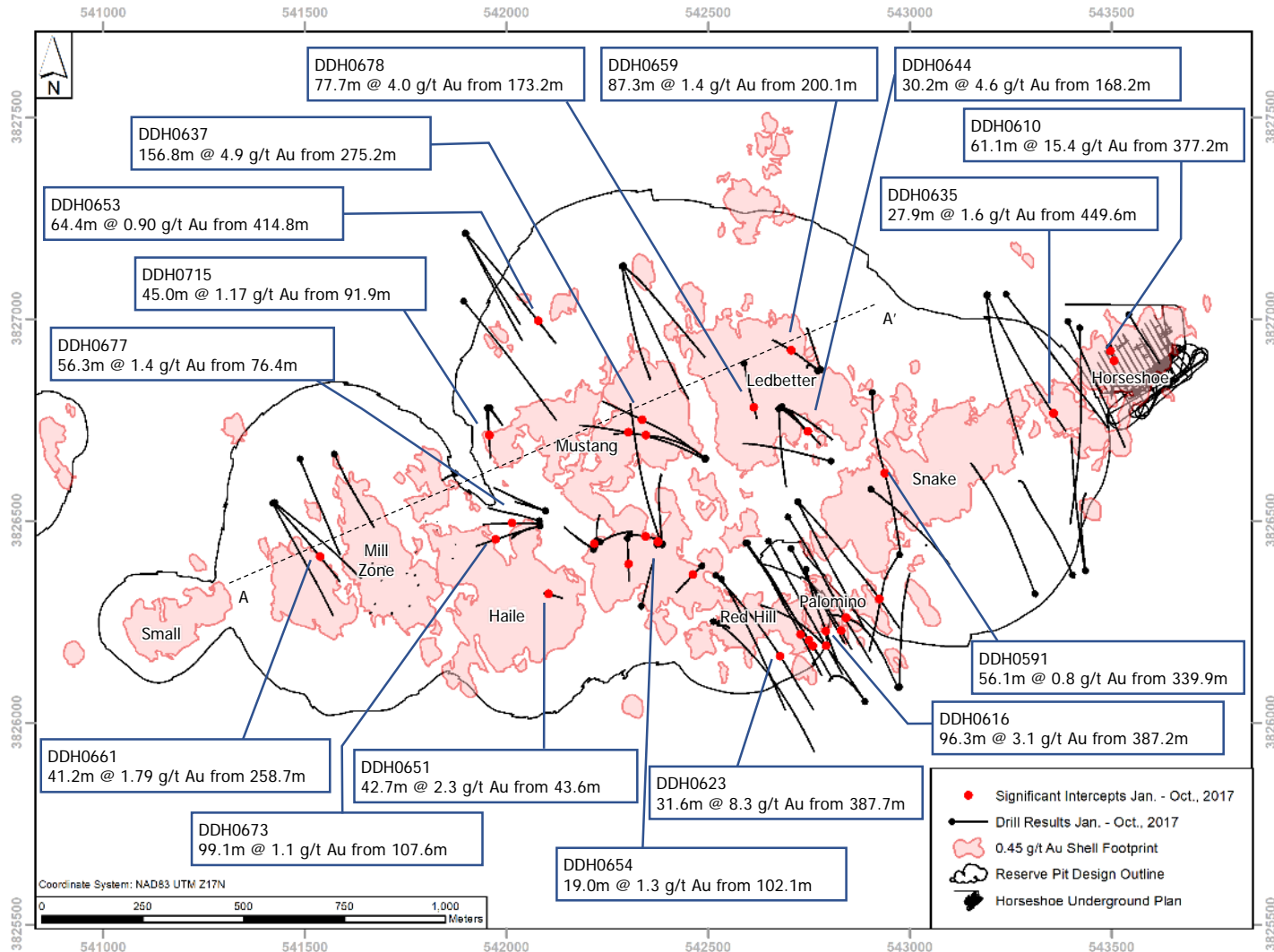


**AVG. ANNUAL PRODUCTION
W/FULL UG FEED
213,000 oz**

**BASED ON HORSESHOE
RESERVES ONLY**

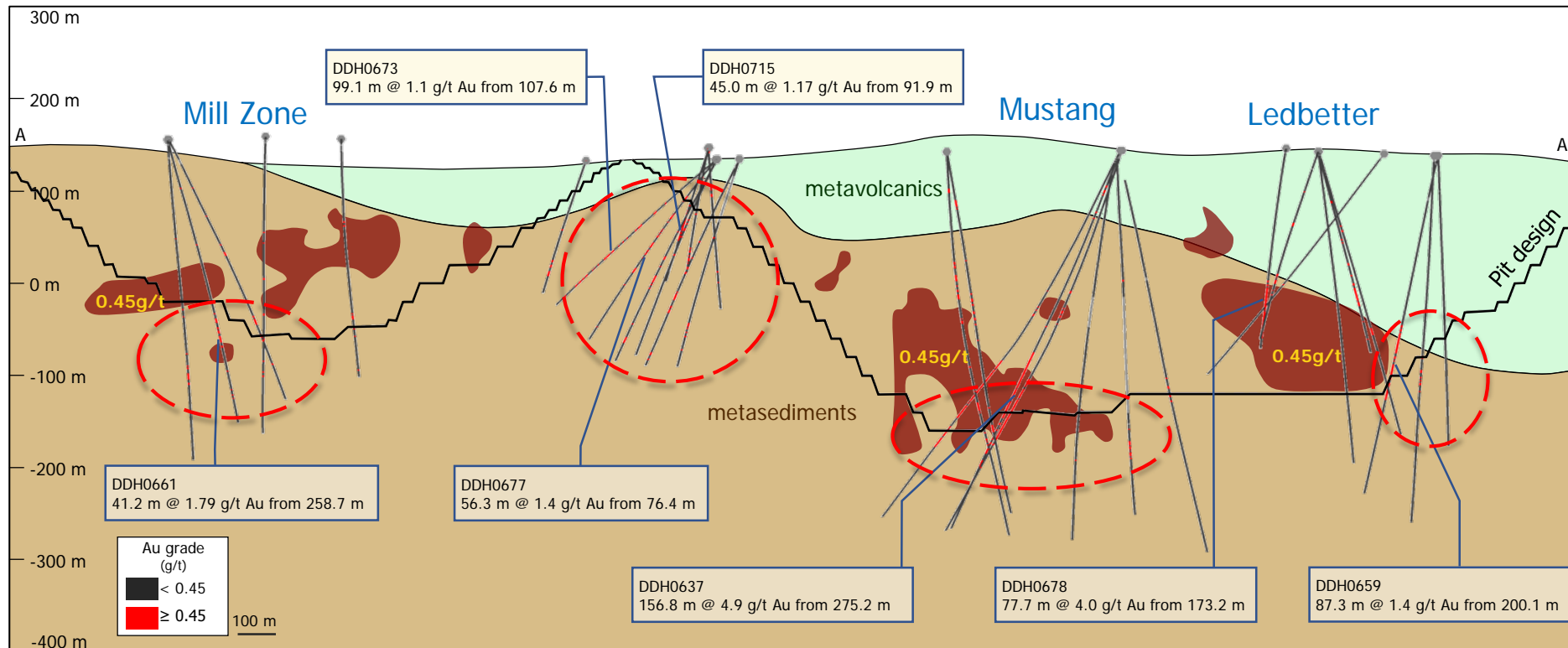
Haile Exploration

EXTENSIONAL OPPORTUNITIES FROM EXISTING DEPOSITS, OTHER TARGETS



Mill Zone – Ledbetter Trend

INCREASED UNDERSTANDING OF GEOLOGY AND GEOLOGIC DATA YIELDING POSITIVE RESULTS & SUPPORT IDENTIFICATION OF NEW TARGETS



Extend Mine Life Potential

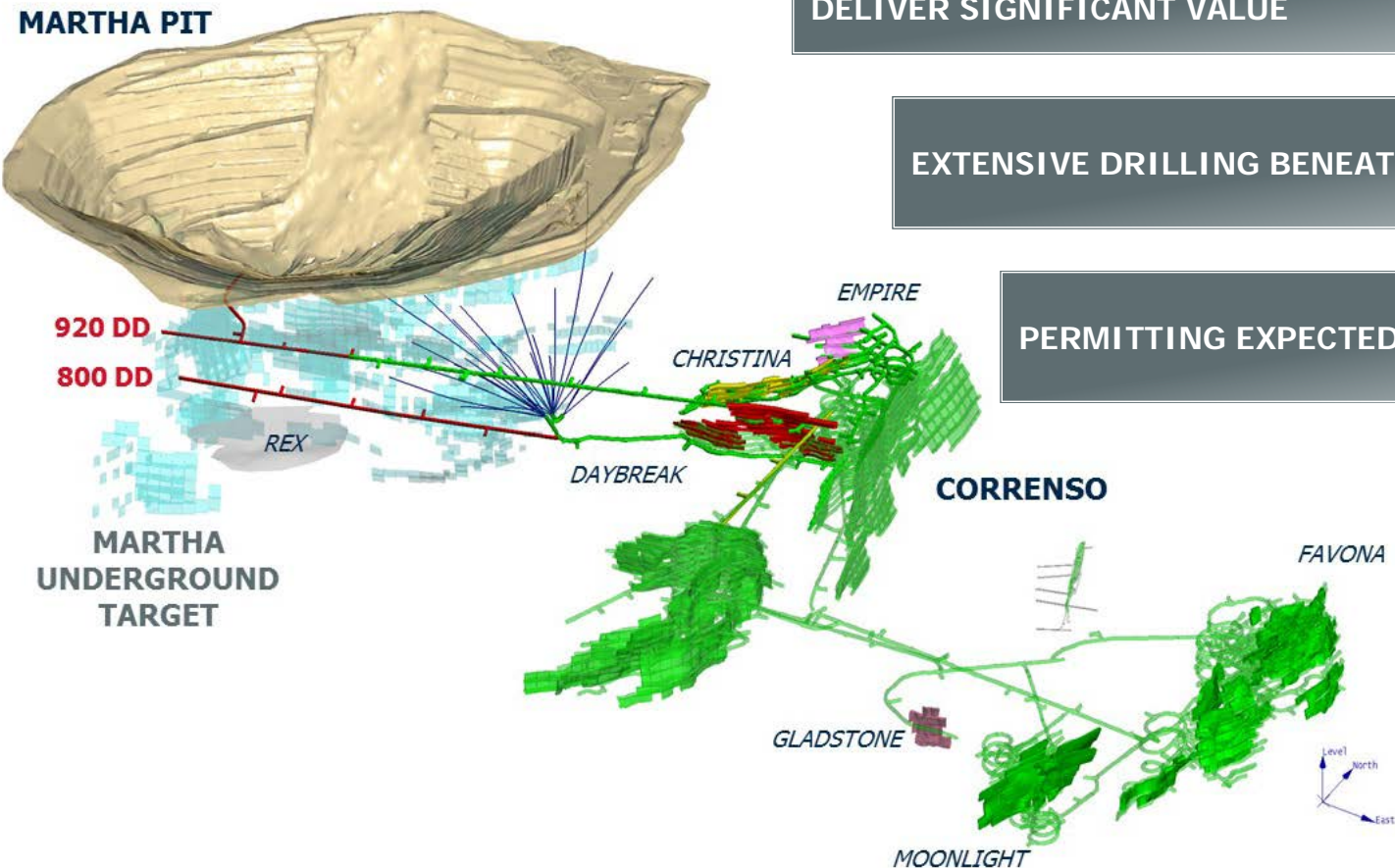
ADVANCING THE MARTHA PROJECT TO DELIVER INCREMENTAL 10 YEAR MINE LIFE EXTENSION

SUCCESSFUL ADVANCEMENT OF MARTHA PROJECT TO DELIVER SIGNIFICANT VALUE

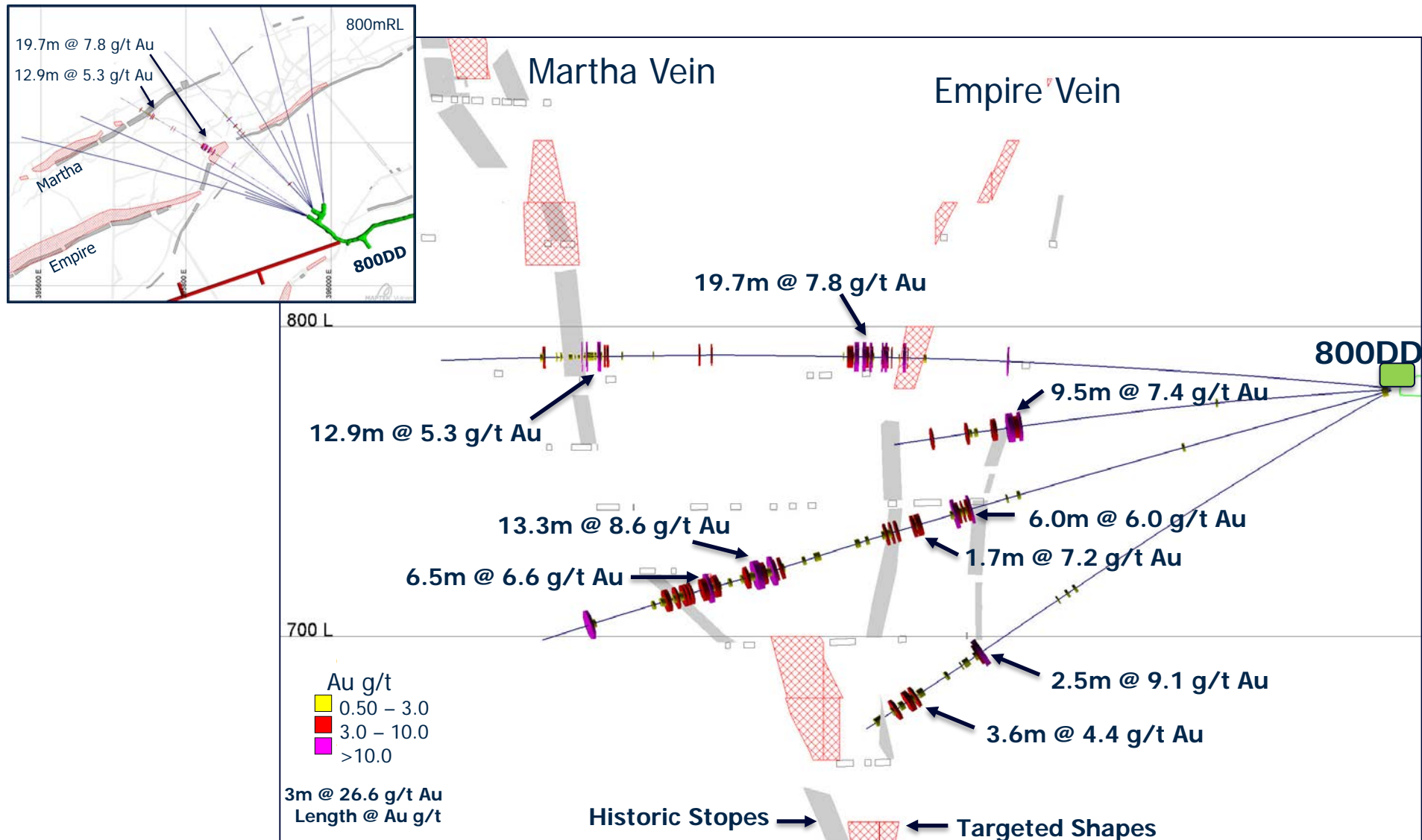
EXTENSIVE DRILLING BENEATH MARTHA PIT

PERMITTING EXPECTED TO COMMENCE IN Q1/18

MARTHA PIT



Martha Project - Underground



Macraes Redevelopment

MACRAES ROUND HILL PROJECT REPRESENTS POTENTIAL OPTIONALITY

ROUND HILL/GOLDEN POINT RESOURCE

Gold: 1.38 Moz⁽¹⁾⁽²⁾

TECHNICAL STUDY IN PROGRESS

OBJECTIVE TO UNLOCK ROUND HILL & GOLDEN POINT RESOURCE THROUGH RELOCATION OF PLANT

MINE LIFE EXTENSION POTENTIAL OF 10 YEARS

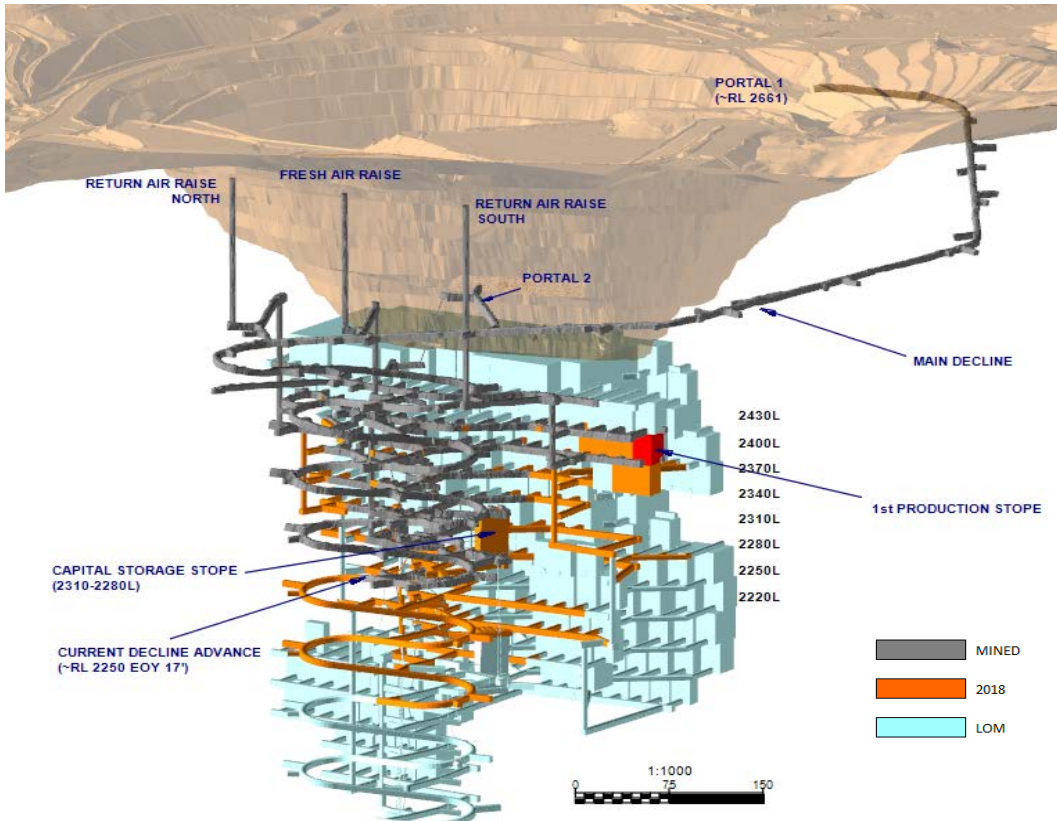
ENCOURAGING DRILL RESULTS AT GOLDEN POINT INCREASING PROJECT VALUATION



1. As at 31 Dec 2016
2. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves

Didipio Underground

RAMPING-UP UNDERGROUND MINING RATES TO FULL RATES BY END OF 2019



CONSTRUCTION OF PANEL TWO UNDERWAY

INCREASING GRADES AND MINING RATES IN 2018

OVER 22 MT OF ORE STOCKPILES AVAILABLE FOR PROCESSING

2018 GUIDANCE

Gold Production
480,000 – 530,000
ounces

Copper Production
15,000 – 16,000
tonnes

All-In Sustaining Costs
US\$725 – US\$775
per ounce

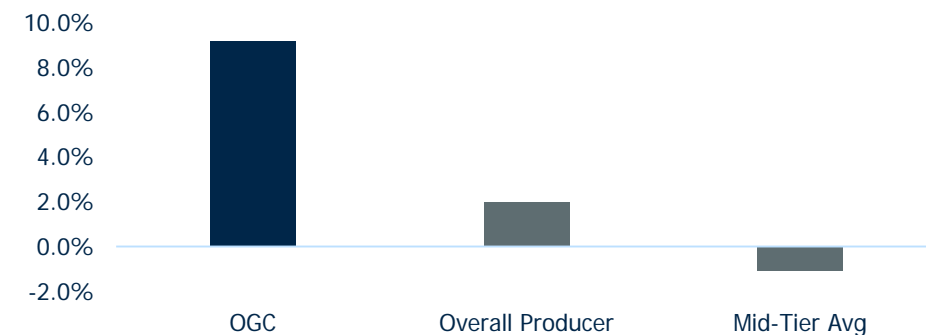
BALANCED BUSINESS

- ▶ Reduce debt
- ▶ Pay dividends
- ▶ Prudent investment on organic growth

ADVANCE GROWTH PROJECTS

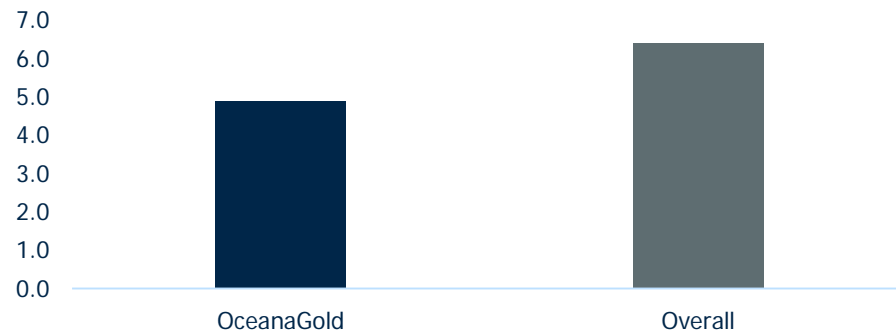
- ▶ Advance the Waihi extension plans
- ▶ Advance the Haile expansion plans
- ▶ Continue development & ramp-up of Didipio UG

FREE CASH FLOW YIELD (2018E)



Source: BMO Research

PRICE TO CASH FLOW (2018E)



Source: RBC Research



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