

NUSANTARA RESOURCES LIMITED BOARD APPOINTMENT

Nusantara is pleased to announce it has appointed Robin Widdup as a non-executive director. Robin is the founder and a director of Nusantara's largest shareholder, Lion Selection Group Limited.

Robin has 40 years of mining industry and equity market experience. Following working in a range of operations in the United Kingdom, Zambia and Australia, Robin joined the J B Were & Sons Resource Research team, prior to founding Lion Selection Group and Lion Manager in 1997. He is currently Managing Director of Lion Manager, director of Lion Selection Group Limited, and a non-executive director of Lion investees One Asia Resources Limited and Asian Mineral Resources Ltd.

"On behalf of the Nusantara Board I'm delighted to welcome Robin to the Nusantara team. Already an active promoter of the company Robin will further strengthen board discussions and bring invaluable insight in core areas such as investor relations and financing as Nusantara navigates the financing and development of the Awak Mas Gold Project" Nusantara chairman Mr Martin Pyle said.

About Nusantara Resources

Nusantara is an ASX-listed gold development company with its flagship project comprising the 1.93 million ounce Awak Mas Gold Project located in Sulawesi, Indonesia. Discovered in 1988, the Project has over 130 km of drilling completed in over 1,050 holes. The Project is currently 100%-owned through a 7th Generation Contract of Work ('CoW') with the Indonesian Government.

Nusantara's development strategy is for construction of a large-scale, low strip ratio open pit operation with ore to be processed by Whole-of-Ore CIL leach. Environmental approval has already been received for the Project, which is favourably located in non-forestry land close to established roads, ports and grid power, enabling the Project to quickly advance towards development upon completion of the DFS by mid-2018.

Nusantara's second strategy is to grow the resource base and support a mining operation beyond the initial targeted life of 10 years. Multiple drill-ready targets have already been outlined extending from the three main deposits and in other areas of the 140km² CoW.

Website: www.nusantararesources.com

LinkedIn: <https://au.linkedin.com/company/nusantararesources>

For more information regarding this release, please contact:

Mike Spreadborough

Managing Director / Chief Executive Officer

Nusantara Resources Limited

M: +61 (0)419 329 687

E: info@nusantararesources.com**Phil Retter**

Investor Relations

NWR Communications

M: +61 (0)407 440 882

E: phil@nwrcommunications.com.au