

1 March 2018

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA
FUNDS MANAGEMENT

A.B.N. 69 092 626 885
AFSL No. 222110

Suite 613, Level 6
370 St Kilda Road
MELBOURNE, VIC 3004

Telephone: 1300 553 431
Email: enquiries@aurorafunds.com.au

ABW Redemption Procedure Update

Some unitholders who have requested redemption of their ABW units since the Fund Update of 20 February 2017 have subsequently, and without having obtained Aurora's consent to withdraw all of the request beforehand, purported to sell those ABW units on the stock market. Aurora has obtained advice from senior counsel that this conduct involves a contravention by such a unitholder of the shortselling provisions of section 1020B of the Corporations Act.

In order to prevent such contraventions occurring in the future, Aurora has implemented further back-office procedures when handling redemption requests for ABW units. The principle of those changes is that once Aurora has accepted a redemption request from a unitholder, that unitholder will cease to have the applicable ABW units registered in their name and those ABW units will be held in suspense. Accordingly:

1. The ABW units held in suspense will be cancelled, and the redemption proceeds will be remitted, in accordance with the timetable set out in the Fund Update of 17 February 2017.
2. If there is a distribution on ABW units generally before the cancellation of ABW units held in suspense, the unitholder who requested that those units be redeemed will receive that distribution for all such units in respect of which the redemption price has not been calculated when the distribution is announced.
3. The voting rights attached to ABW units held in suspense will likewise be held in suspense, except to vote against a proposal that would prejudice the interests of unitholders who have requested that those units are redeemed.

As mentioned above, Aurora's consent is required for a unitholder to withdraw a redemption request that Aurora has already accepted. The principles which govern this include balancing fairness to redeeming unitholders with fairness to continuing unitholders. Aurora will also be prepared to take account of any special circumstances which a particular unitholder says affects them when they request withdrawal of their redemption request.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Global Income Trust



Adrian Martin
Company Secretary