

ASX release

2 March 2018

Sales UPDATE- February 2018

- Two ASX companies successfully onboarded first divisions with further divisions to follow
- New SME subscriptions in both Aust and NZ under EC Alliance
- Validated growth opportunities in enterprise market

IODM Ltd (ASX: IOD; "IODM" or "the Company") provides the following sales update in respect to its automated accounts receivable platform. The company is pleased to announce that during the month of February 2018, it has continued to sign contracts in the enterprise space and the company has a number of corporate proposals out for consideration with enterprise clients.

In addition the company has continued to grow its SME market with increased subscriptions as a direct result of its alliance with EC Credit Control. These signings have been in both Australia and New Zealand, demonstrating the scalability of the product on an international level.

According to IODM Executive Chairman Mark Reilly:

"IODM continues to gain momentum both domestically and internationally (New Zealand) with continued contract signings in both the enterprise and SME market across a wide breadth of industries.

In addition the company's pipeline is steadily building which should in turn lead to further contract signings in the short term ."

The company looks forward to updating shareholders on further significant signings.

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Investor inquiries:

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About IODM

IODM is an accounts recivable platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system.