

APPOINTMENT OF PETER MEAGHER AS NON-EXECUTIVE CHAIRMAN

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, Republic of Botswana.

DIRECTORS & MANAGEMENT

PETER MEAGHER
Non-Executive Chairman

GRANT FERGUSON
Managing Director

SHANNON COATES
Non-Executive Director

ANDREW METCALFE
Company Secretary

DAVID CATTERALL
Exploration Manager

REGISTERED OFFICE

Level 2, 470 Collins Street
Melbourne Vic 3000

KOPORE METALS LIMITED

ABN 73 149 230 811

EMAIL admin@koporemotals.com

TEL +61 3 9867 7199

FAX +61 3 9867 8587

Kopore Metals Limited (ASX: KMT) (“Kopore” or the “Company”) is pleased to announce the appointment of experienced mining executive Peter Meagher to the Board as an independent, Non-Executive Chairman. Current Chairman Tim Goldsmith is leaving the Kopore Board to focus on his recently appointed role as President and CEO at Rincon Ltd, a private company developing major lithium projects in South America and other public and private board positions.

Mr Meagher has over 30 years’ experience as a director of listed companies focused in the resources sector. Previously Chairman of Extract Resources (ASX: EXT), Mr Meagher played a key role in the development of the company’s projects in neighbouring Namibia prior to being acquired by China Guangdong Nuclear Power Group in 2012 at a valuation of over A\$2.1bn.

Mr Meagher has been involved in a number of private and public companies, assisting junior explorers at varying development stages including Oklo Resources and White Star Resources and was recently appointed as Non-Executive Chairman of Castillo Copper Limited. His experience is well suited to Kopore as the Company commences its maiden drilling program in the coming months and seeks to develop copper assets in Southern Africa. Peter has a Commerce and Economics degrees from the University of Western Australia and is a Certified Practising Accountant.

Managing Director, Grant Ferguson said, *“On behalf of Kopore, we welcome Peter to the team as Chairman. Peter has an outstanding reputation in the market and an enviable track record of creating significant value for shareholders. Peter’s appointment to the Board comes as Kopore prepares to commence its aggressive exploration program planned in 2018.*

I would like to thank Tim Goldsmith for his invaluable contribution in guiding Kopore’s public listing in late 2017 and his ongoing support, we wish Tim the very best in his future endeavours”.

Mr Meagher will receive a fee of \$60,000 per annum and will be issued 3,000,000 options exercisable at 6 cents per share and expiring three (3) years from the date of issue. These options will be issued to Mr Meagher without shareholder approval in reliance on exception 6 of ASX Listing Rule 10.12.

PRELIMINARY AIRBORNE ELECTROMAGNETIC SURVEY RESULTS

On 27th February Kopore announced the preliminary airborne electromagnetic survey (AEM) results. Initial AEM analysis has successfully identified four (4) initial electromagnetic (EM) bedrock conductor primary target areas (Figure 2). These identified conductor zones range from shallow depths below surface (<50 m) to deeper targets (>250 m) and up to 4km in strike length, located across its Kalahari Copper Belt (KCB) Ghanzi West GWD1 prospect.

As observed in Figure 3, the Company can now demonstrate the GWD1 prospect is bound by major northeast/southwest faults and can be interpreted as an additional structural corridor on the Kalahari Copper Belt which is highly favourable to potential mineralisation. Preliminary analysis of these ranked conductor zones indicates the presence of low and high angle conductors, reflecting the varying geological structural conditions within the underlying lithologies.

Kopore will continue to review the survey results and integrate the results of this review with its additional planned ground reconnaissance programs and drilling. The Company has designed detailed ground EM survey programs to follow up selected prospects (Figure 2) to help refine the targeting process and establish a better understanding of potential geometry. This information will subsequently be used for exploration drill targeting.

The information in this announcement is extracted from the announcement entitled "Initial Airborne Survey Identifies Multiple EM Targets at Kopore's Kalahari Copper Belt Projects" dated 27 February 2018 and is available to view on the ASX platform at asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

- END -

FOR FURTHER INFORMATION PLEASE CONTACT:

GRANT FERGUSON

Managing Director

grantf@koporemetals.com

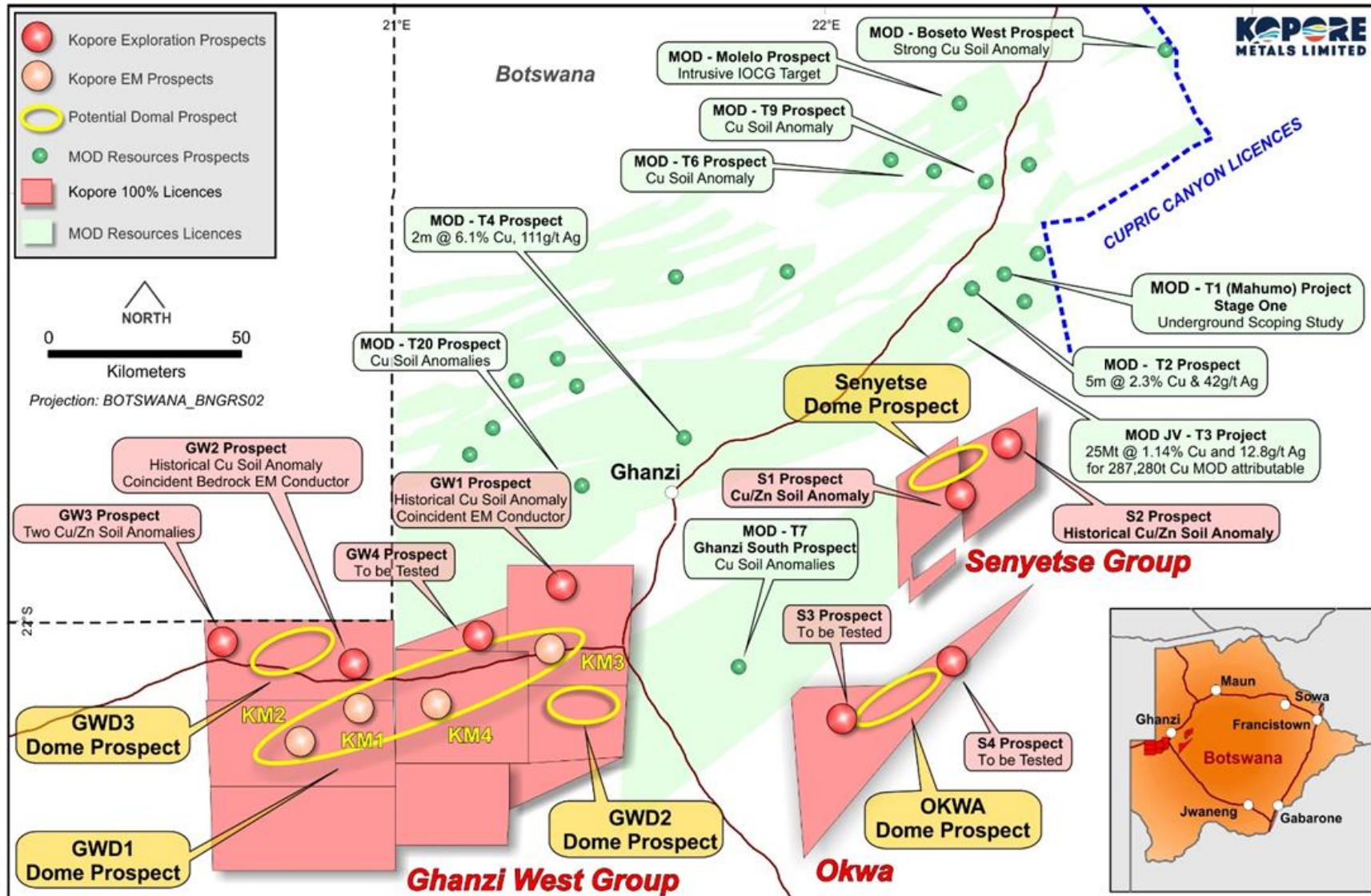


Figure 1 - Kopore Metals Limited Regional Licence Map and Key Identified Targets

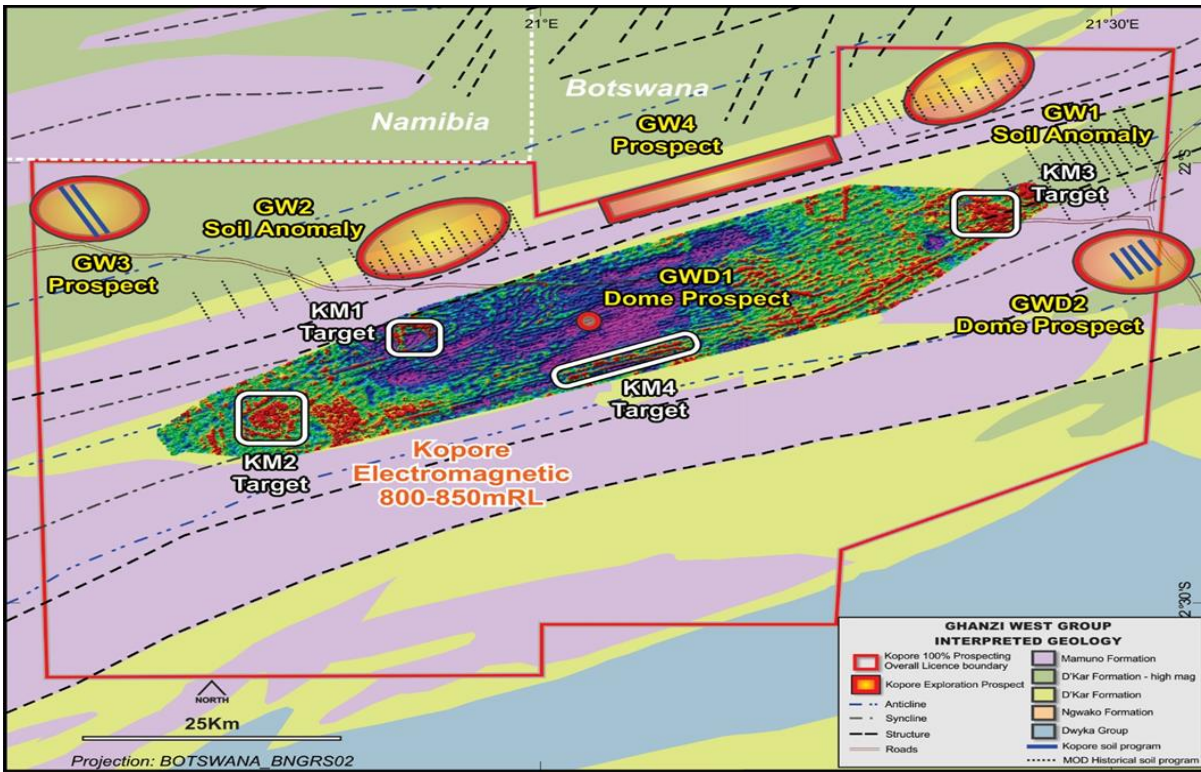


Figure 2 - GWD1 Dome Airborne Survey EM Image (800-850mRL) with Reinterpreted Geology and Exploration Prospects

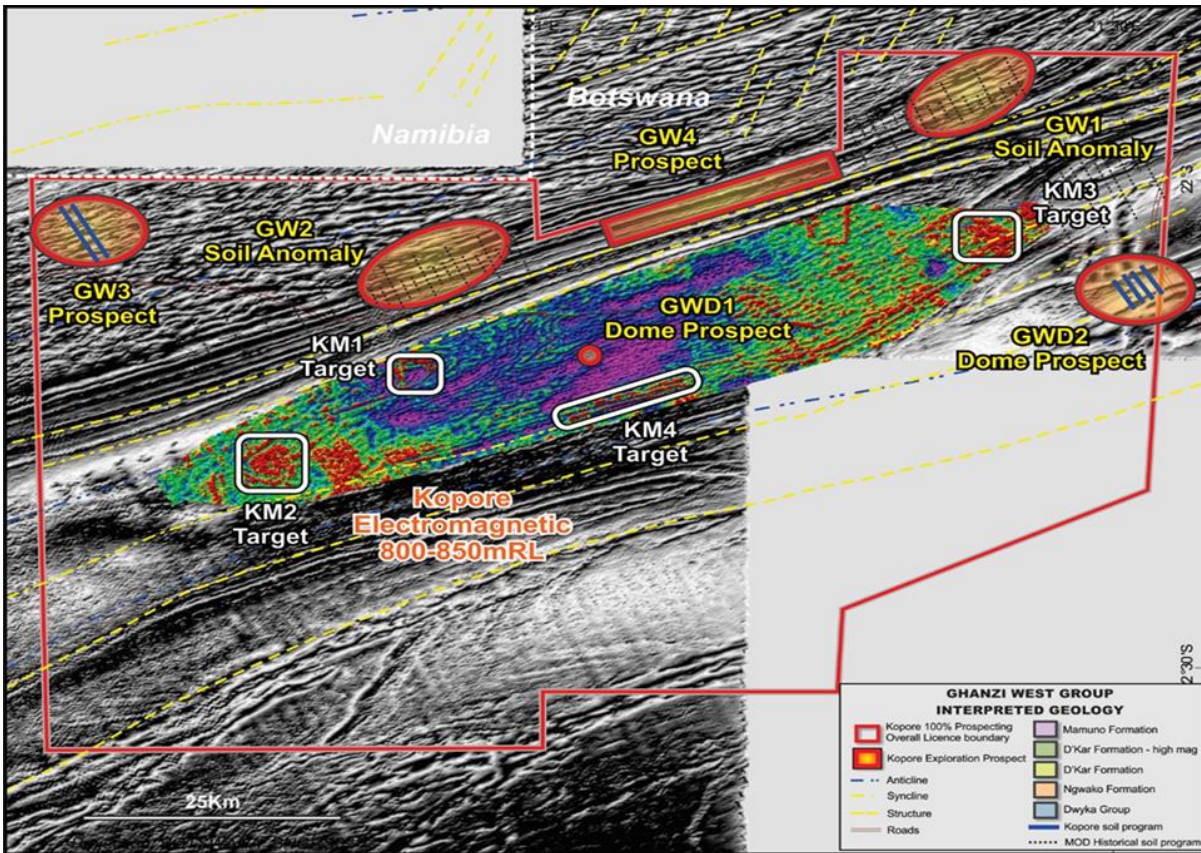


Figure 3 - GWD1 Dome Airborne Survey EM Image (800-850mRL) with Processed Regional Airborne Magnetics 1.5 order tiltangle filtered TMI)