To:

### Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme Aurora Absolute Return Fund

ACN/ARSN ARSN 110 303 430

#### 1. Details of substantial holder (1)

Name Tim Sandeman Staermose

ACN n/a

There was a change in the interests of the

substantial holder on 1 March, 2018 (Per Form 484 filed 5 March with ASX, by ABW)

The previous notice was given to the company on 22 February, 2018

The previous notice was dated 22 February, 2018

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Present notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary Shares	1,249,043	14.37%	1,283,448	15.83%	

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/02/2018	Tim Sandeman Staermose	On market purchase	0.57 per unit	Ordinary Units	8,072
26/02/2018	Tim Sandeman Staermose	On market purchase	0.57 per unit	Ordinary Units	19,000
23/02/2018	Tim Sandeman Staermose	On market purchase	0.57 per unit	Ordinary Units	16,928
1/3/2018	Tim Sandeman Staermose	Redemption of units by the responsible entity	0.646 per unit	Ordinary Units	(9,595)
1/3/2018	Tim Sandeman Staermose	Increase in voting power due to cancellation of units by the Responsible Entity	n/a	Ordinary Units	n/a
1/3/2018	Wonfair Investments Pty Ltd	Increase in voting power due to cancellation of units by the Responsible Entity	n/a	Ordinary Units	n/a

To:

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Tim Sandeman Staermose	Tim Sandeman Staermose	Tim Sandeman Staermose	Direct	Ordinary units 525,376	6.58%
Tim Sandeman Staermose	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Indirect, via 100% voting power in Wonfair Investments Pty Ltd	Ordinary units 750,000	9.25%
Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Direct	Ordinary units 750,000	9.25%

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

# 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tim Sandeman Staermose	GPO Box 6746, Central, Hong Kong S.A.R.
Wonfair Investments Pty Ltd	12 Jones Street, Mooloolah Valley, QLD 4553

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print name	Tim Sandeman Staermose	capacity Self	
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