

QTC Wins \$1.2 Million Traffic Controller Orders

7 March 2018, Melbourne: The Company is pleased to announce that its subsidiary company, Quick Turn Circuits (QTC), has secured \$1.2 million of orders for the supply of traffic controllers to Singapore and Qatar.

Singapore and Qatar, have a combined number of over 2700 signalised intersections which operate on a adaptive traffic management system through the implementation of SCATS (Sydney Coordinated and Adaptive Traffic Systems) and now QTC's Hadron traffic controllers operate 40% of the Singapore market and 28% of the Qatar market.

Commenting on the order, Managing Director Con Liosatos said: "In line with the company's objectives in diversifying revenue streams and increase presence in the overseas markets, this order is the latest in a series of export initiatives which QTC has won. The company has established solid ground for future endeavours in the lucrative ITS world market."

The orders for the supply of traffic controllers, associated software and spare parts, are expected to be delivered by June 2018.

Should you require any further information please contact Mr. Con Liosatos.

Enquiries:

Mr. Con Liosatos Managing Director T +61 3 9430 0222 M +61 418 311 617