



ASX Announcement

8 March 2018

COMPANY DETAILS

Davenport Resources Limited

ABN: 64 153 414 852

ASX CODE: DAV

PRINCIPAL AND REGISTERED OFFICE (& Postal Address)

Davenport Resources Limited
Level 28,
303 Collins Street
Melbourne VIC 3000

W: www.davenportresources.com.au

E: info@davenportresources.com.au

P: +61 (0) 415 065 280

Capital Structure

74.3M Ordinary shares

33.85M First milestone shares

33.85M Second milestone shares

6.2M Unlisted options

BOARD OF DIRECTORS

Patrick McManus

(Non-Executive Chairman)

Chris Gilchrist

(Managing Director)

Chris Bain

(Executive Director)

Rory Luff

(Non-Executive Director)

ASX grants Davenport a waiver from Listing Rule 9.7

In connection with the Notices of Meeting of Davenport Resources Limited ("the Company") dated 7 March 2018, the Company is pleased to announce that ASX has granted the Company a waiver from Listing Rule 9.7 to the extent necessary to permit the Company to amend the restriction agreements between the Company and the seven holders of Second Performance Milestone Shares ("Cancellation Shareholders") such that the Company be permitted to cancel up to 33,854,167 Second Performance Milestone Shares ("Restricted Securities") held by the Cancellation Shareholders for nil consideration on the following conditions:

- a) Shareholders of the Company, and separately, the Cancellation Shareholders, approve a cancellation by selective capital reduction in relation to the Restricted Securities in accordance with section 256C of the Corporations Act 2001 (Cth); and
- b) The Company makes an appropriate announcement to the market advising of the waiver and the terms upon which it was granted.

ASX has considered listing rule 9.7 only and makes no statement as to the Company's compliance with other listing rules.

INVESTOR & MEDIA ENQUIRIES:

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