

**8 March 2018: Net Tangible Asset (NTA) Backing – February 2018**

<b>28 February 2018</b>	<b>Board Valuation</b>	
<b>Company</b>	<b>Current Value*</b>	<b>Cents per BTC share</b>
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
Biointellect Pty Ltd	630,000	0.48c
Bio101group Pty Ltd	180,000	0.14c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
<b>TOTAL UNLISTED SECURITIES</b>	<b>810,200</b>	<b>0.62c</b>
Net Loans to Subsidiaries	177,479	0.14c
Net Cash at call	1,958,129	1.50c
Office Bond and Equipment	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>2,960,603</b>	<b>2.27c</b>

BTC health's investment valuations remain consistent with the 31 December 2017 half yearly accounts lodged with the ASX.

There has been no other material change in the valuation of any other unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC Health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

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