



The Manager, Announcements  
ASX Market Announcements  
4th Floor, 20 Bridge Street  
SYDNEY NSW 2000  
By E-lodgement

13 March 2018

Dear Manager,

### **K2 Asset Management Holdings Ltd (KAM): August 2017 dividend franking credits**

On 19 of May 2017, the *Treasury Laws Amendment (Enterprise Tax Plan) Act 2017* (the amending Act) became law. The amending Act amends the Income Tax Rates Act 1986 (Act) to reduce the corporate tax rate for businesses with an aggregated turnover of less than \$25 million to 27.5% for their income year 2017-18.

During the 2017-18 income year K2 Asset Management Holdings Ltd made a fully franked dividend of 0.25 cents per share on 22 August 2017 and calculated the maximum franking credit based on the 30% tax rate and as such the amount of the franking credit on the dividend you received is incorrect. The entity's corporate tax rate for the income year will in fact be 27.5%.

Written correspondence will be forwarded to shareholders by Friday, 16 March 2018 confirming the revised franking credit allocation to their August 2017 dividend payment.

Yours sincerely

Hollie Wight  
Company Secretary