



MOLOPO ENERGY LIMITED

ABN 79 003 152 154

Dear Cheng,

Molopo Energy Limited's response to your questions from last week.

1. Please explain why the Appendix was lodged late.

The Appendix 3Z was lodged late due to an oversight by the Company Secretary whose time and resources were stretched at that time due to assisting with moving the company's registered and working office. These resourcing and timing issues have subsided and Molopo will seek to ensure the company's continuous disclosure obligations are complied with moving forward.

2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

Molopo's current arrangements with its directors are that upon appointment of a new director, Molopo advises the relevant director that they are required to provide Molopo with the information that will enable it to complete and lodge an Appendix 3X on the director's appointment, and on an ongoing basis, the information that will enable Molopo to complete and lodge an Appendix 3Y.

Upon resignation of a director, Molopo sends a written request to the resigning director to notify him that he is required to provide Molopo (within the relevant period) with the information required for Molopo to prepare and lodge an Appendix 3Y.

3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

Molopo considers that the current arrangements are adequate but could take a further step with new, incoming directors to ensure they are more fully informed of their obligations such as including a contractual obligation in their letter of appointment or service agreement which requires the director to provide information to Molopo to ensure that it is able to comply with its obligations under Listing Rule 3.19B. Molopo is liaising with its legal advisers in relation to this.

Richard Matthews
Director

Registered Office:
Collins Square, Tower 4
Level 18, 727 Collins Street,
Docklands,
Melbourne,
Victoria 3008

Telephone: (61 3) 9867 7199 Facsimile: (61 3) 9867 8587
Website: www.molopoenergy.com Email: enquiries@molopoenergy.com



7 March 2018

Richard Matthews
Company Secretary
Molopo Energy Limited

By email: rmatthews@molopoenergy.com

Dear Mr Matthews

Molopo Energy Limited (the “Entity”): Appendix 3Z – Final Director’s Interest Notice

We refer to the following;

1. The announcement lodged by the Entity with ASX Limited (“ASX”) on 16 January 2018 confirming the resignation of Mr Ronnen Rosengart as a director of the Entity;
2. The Appendix 3Z lodged by the Entity with ASX on 5 March 2018 for Mr Ronnen Rosengart (the “Director Notice”);
3. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity’s admission or a director’s appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
4. Listing rule 3.19B which states as follows.



An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

As the Appendix 3Z indicated that the director ceased to be a director on 16 January 2018, it appears the Appendix 3Z should have lodged with ASX by 23 January 2018. As it was lodged on 5 March 2018, it appears that there may have been a breach by the Entity of listing rules 3.19A and/or 3.19B

Please note that ASX is required to record details of breaches of the listing rules by listed entities for its reporting requirements.

ASX reminds the Entity of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Entity make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: *Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*, under listing rule 18.7 we ask that you answer each of the following questions.

1. Please explain why the Appendix was lodged late.
2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at cheng.tang@asx.com.au. It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9:30 am AEDT) on Monday, 12 March 2018.

Under listing rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Cheng Tang
Senior Adviser, Listings Compliance (Melbourne)