

14 March 2018

ASX CODE: KAS

TIN IS OUR PRIME COMMODITY

LME TIN PRICE (13/03/18)

US\$21,475 / t (CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS, TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%), ARE ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION IN THE KINGDOM OF MOROCCO.

PROJECTS

ACHMMACH TIN PROJECT BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 1,045M UNLISTED OPTIONS: 6M UNLISTED RIGHTS: 52M CASH @ 31/12/17: \$3.1M

MAJOR SHAREHOLDERS

PALA INVESTMENTS 21.5% AFRICAN LION GROUP 13.1%

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COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY

Kasbah Resources Limited (**Kasbah** or **Company**) (ASX: KAS) advises that the sale of fully paid ordinary shares (**Shares**) pursuant to the Company's Unmarketable Parcel Sale Facility (**UMP Facility**) is now complete.

The UMP Facility applied to shareholders who as at 14 December 2017 (**Record Date**) were holders of shares in Kasbah with a market value of less than A\$500.

As at the Record Date, the Company had approximately 2,048 shareholders that held a value of less than A\$500 worth of shares (**Unmarketable Parcel**).

Kasbah is pleased to advise the completion of the sale of KAS shares in accordance with the UMP Facility. The updated total of 15,554,656 shares were sold at an average sale price of \$0.0152 per share. Link Market Services will organise remittance of sale proceeds to those shareholders who participated in the UMP Facility.

Kasbah confirms its shareholder base has now reduced by 44% to approximately 1,800 holders.

Keith Pollocks

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CFO/Company Secretary