



St Barbara invests in ABM Resources NL

St Barbara Limited (ASX:SBM) has subscribed for approximately 44 million ordinary shares of ABM Resources NL (ASX:ABU, www.abmresources.com.au) through a share placement at a price of 10 cents per share. The \$4.4 million investment by St Barbara represents a shareholding of 10% in ABM.

ABM holds a large tenement package in the proven multi-million ounce Tanami Gold district in the Northern Territory, and the investment by St Barbara will provide ABM with additional funding to accelerate targeted exploration activities across its tenement package.

St Barbara's investment in ABM is aligned with its strategy of targeted investments in early to advanced stage exploration through earn-in arrangements, joint ventures or direct equity investments. This strategy includes St Barbara's existing investment in Australian explorers [Catalyst Metals Limited](#) (ASX:CYL) and [Peel Mining Limited](#) (ASX:PEX).



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