REEDY LAGOON CORPORATION LIMITED

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(RLC:ASX)

For immediate release 15 March 2018

RLC Options – deferred trading commencement date.

RLC announced on 13 March 2018 that it proposes to make a non-renounceable pro rata entitlement offer of Options over RLC ordinary shares to raise approximately \$1 million for further drilling of its lithium brine targets in Nevada, USA.

Information on the Key Dates for the Offer stated that quotation of the Options on a deferred settlement basis was to commence on 4 April 2018. This is not correct.

If our application for listing of the Options is granted, deferred trading in the Options will start on **3** April 2018.

The updated indicative timetable for the Entitlement Offer is:

Prospectus lodged with ASIC and ASX	13 March 2018
Appendix 3B lodged with ASX	13 March 2018
Notice sent to existing optionholders	13 March 2018
Notice sent to RLC Shareholders	14 March 2018
Ex Date for Entitlements	15 March 2018
Record Date for determining Entitlements	7.00 pm AEDT on 16 March 2018
Despatch of Prospectus and Entitlement and Acceptance Forms	20 March 2018
to Eligible RLC shareholders	
Entitlement Offer opens	21 March 2018
Entitlement Offer closes	5.00pm AEDT on 29 March 2018
Options quoted on a deferred settlement basis	3 April 2018
ASX notified of under-subscriptions	6 April 2018
Issue Date of Options	6 April 2018
Deferred settlement trading ends	6 April 2018
Options commence normal trading on ASX	6 April 2018

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