

News release



15 March 2018

ASX Announcement

ACCC consultation on proposed Saputo undertaking

Murray Goulburn Co-operative Co. Limited (MG) refers to its announcement of 6 March 2018 that Saputo had lodged a proposed undertaking with the Australian Competition and Consumer Commission (ACCC) in respect of a divestment plan for the Koroit dairy plant in order to address ACCC concerns on competition for the acquisition of raw milk in south-west Victoria and south-east South Australia.

The ACCC has today commenced a consultation process on Saputo's draft proposed undertaking. Details of the consultation process and a copy of the draft proposed undertaking, along with an explanatory summary prepared by Saputo is available on the ACCC's website at:

<http://registers.accc.gov.au/content/index.phtml/itemId/1204196/fromItemId/750991>. The consultation period will end on 22 March 2018.

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.