

15 March 2018

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000



The Cloud
Channel Company

Level 19, 100 Miller Street
North Sydney, NSW 2060

By Electronic Lodgement

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ACN 112 452 436
(ASX:RHP)

Dear Sirs

Exercise of Options

Rhipec Limited (**Company**) has received a notice of exercise of options totalling 125,000 shares (**Shares**). The Company has issued and allotted the Shares raising \$25,000.00.

Following the issue and allotment of Shares, the capital structure of the Company is at present:

Description	Number of securities
Fully paid ordinary shares	135,229,383
Options expiring on 10/04/2019 (exercise price \$0.20 per Option)	1,033,334
Equity package for CEO comprising of unlisted and unvested performance rights and unlisted options.	1,600,000
Options expiring on 01/07/2018 (exercise price \$0.75 per Option)	200,000
Options expiring on 01/07/2021 (exercise price \$0.75 per Option)	200,000
Options expiring on 15/09/2018 (exercise price \$0.75 per Option)	67,500
Options expiring on 15/09/2021 (exercise price \$0.75 per Option)	67,500
Options expiring on 01/10/2018 (exercise price \$0.75 per Option)	67,500
Options expiring on 01/10/2021 (exercise price \$0.75 per Option)	67,500
Partially vested Options expiring on 18/03/2018 (exercise price \$1.25 per Option)	126,500
Unvested Options expiring on 01/01/2019 (exercise price \$1.25 per Option)	1,100,000
Unvested Options expiring on 23/11/2019 (if unvested) (exercise price \$0.94 per Option)	270,000
Unvested performance rights vesting on 28/04/2018	40,000
Unvested Options expiring on 12/09/2021 (if vested) (exercise price \$0.50 per Option)	100,000
Unvested Options expiring on 12/09/2022 (if vested) (exercise price \$0.50 per Option)	100,000
Unvested performance rights expiring on 01/01/2019 (if unvested)	2,500,000

If you have any queries, please contact the undersigned on +61 2 8484 0515.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Maggie Niewidok'.

Maggie Niewidok
Company Secretary