MAYNE PHARMA LAUNCHES DOXYCYCLINE IR CAPSULES IN THE US, GENERIC MONODOX®

16 March 2018, Adelaide Australia: Mayne Pharma Group Limited (ASX: MYX) is pleased to announce the launch of doxycycline monohydrate immediate release (IR) capsules (50mg, 75mg and 100mg) in the United States. Doxycycline IR capsules are a generic alternative to Monodox®, a tetracycline-class antibacterial indicated for the treatment of a number of infections, including adjunctive therapy in severe acne.

Mayne Pharma's CEO Scott Richards said, "This launch will further broaden Mayne Pharma's dermatology portfolio of branded and generic products. Mayne Pharma is committed to helping patients and physicians cost effectively manage various skin conditions including acne and psoriasis."

Mayne Pharma directly markets more than 55 products and has a growing pipeline of around 30 drug products targeting US markets with IQVIA sales greater than US\$5 billion. According to IQVIA, annual US sales of doxycycline IR capsules were approximately US\$30 million for the 12 months ending 31 January 2018.

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About Mayne Pharma

Mayne Pharma is an ASX-listed specialty pharmaceutical company focused on applying its drug delivery expertise to commercialise branded and generic pharmaceuticals. Mayne Pharma also provides contract development and manufacturing services to more than 100 clients worldwide.

Mayne Pharma has a 30-year track record of innovation and success in developing new oral drug delivery systems and these technologies have been successfully commercialised in numerous products that have been marketed around the world.

Mayne Pharma has two product development and manufacturing facilities based in Salisbury, Australia and Greenville, USA with expertise in formulation complex oral dose forms including highly potent compounds, controlled substances, modified release products and inherently unstable compounds.

Monodox® is a registered trademark of Aqua Pharmaceuticals, LLC.