Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Ttaili	e of entity	ABN/ARSN		
Blu	eScope Steel Limited	16 000 011 058		
We	(the entity) give ASX the following	information.		
Information about buy-back				
1	Type of buy-back	On-market		
2	Date Appendix 3C was given to ASX	21-Aug-17		
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day				
	ve been received, before, and	on, previous day	-	
	ve been received, before, and		Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	on, previous day	-	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	on, previous day Before previous day	Previous day	

11/01/2010 Appendix 3E Page 1

⁺ See chapter 19 for defined terms.

Previous day

Before previous day	1 Tevrous day
	1
Highest price paid:	Highest price paid:
\$16.350	\$15.600
Date: 2-Mar-18	Lowest price paid: \$15.510
Lowest price paid:	
\$10.650	Highest price allowed under rule 7.33:
Date: 27-Sep-17	\$16.3674
	Highest price paid: \$16.350 Date: 2-Mar-18 Lowest price paid: \$10.650

Before previous day

Participation by directors

5

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having a total consideration of \$300,000,000.00 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$114,698,621.13.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 16-Mar-18 (Company secretary)

Print name: Penny Grau

11/01/2010 Appendix 3E Page 2

⁺ See chapter 19 for defined terms.