



Kasbah Resources

Russell Clark – Chief Executive Officer



“Achmmach: One of the few “build ready” tin projects in a secure location”



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Competent Persons Statement

The information in this presentation that relates to the definitive feasibility study, Ore Reserves and Mineral Resources at the Achmmach Tin Project is extracted from the announcement entitled 'DFS Confirms Project Economics for Achmmach Tin Project' dated 10 August 2016 and is available to view on Kasbah's website at www.kasbahresources.com.

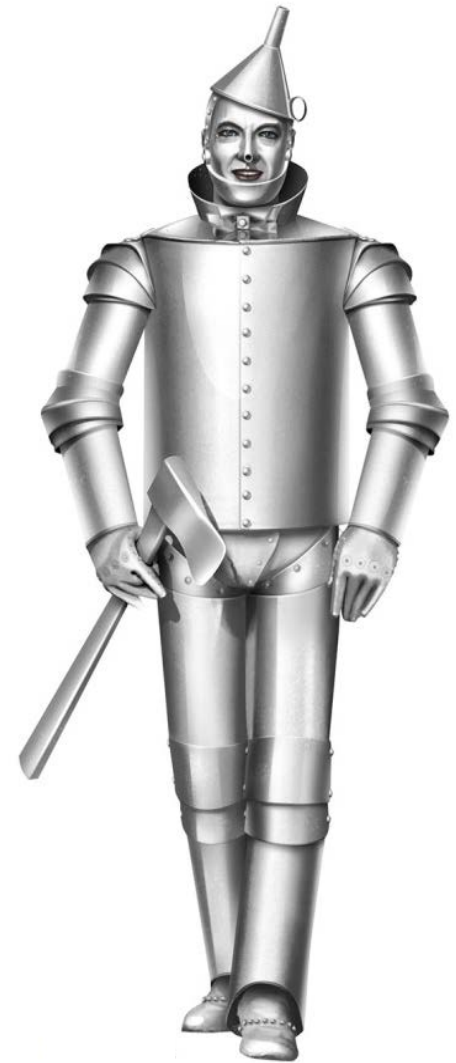
Kasbah confirms that: a) it is not aware of any new information or data that materially affects the information included in the original announcements; b) all material assumptions and technical parameters underpinning the Ore Reserves and Mineral Resources included in the original announcement continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons' findings are presented in this presentation have not been materially modified from the original announcements.

◆ KASBAH

- ◆ ASX Listed Company (ASX: KAS)
- ◆ New Board & Management - 2017
- ◆ Strong Investor base: Pala, Lion, Acorn, Traxys, Thaisarco

◆ PROJECT

- ◆ Achmmach Tin Project (JV: 75% KAS, 20% Toyota)
- ◆ Fully permitted, Approved ESIA
- ◆ Underground mining / conventional processing
- ◆ Quality premium tin concentrate 55% Sn
- ◆ DFS reviewed by AMC, recommendations made
- ◆ Ore sorting introduced to flow sheet
- ◆ HPGR test work underway
- ◆ Revised DFS completion scheduled for 2nd quarter 2018

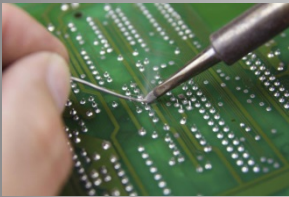


“Tin is IN !”



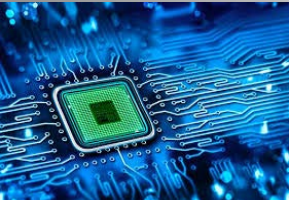
Batteries

- ◆ Lead Acid Batteries market set to grow 2 - 4% per annum to 36,000 tpa tin by 2025 – forms 8 -10% of tin market.



Solder

- ◆ Tin replaced lead in almost all soldering processes
- ◆ Used extensively in consumer electronic, chips and circuit boards



Semiconductors

- ◆ Tin nanoparticles used to accelerate efficiency
- ◆ Silicon Tin boosts electrical conductivity



Photovoltaic cells

- ◆ Tin perovskite solar cells cheaper and more efficient than lead cells
- ◆ Essential to enhancing renewable energy solar cell performance

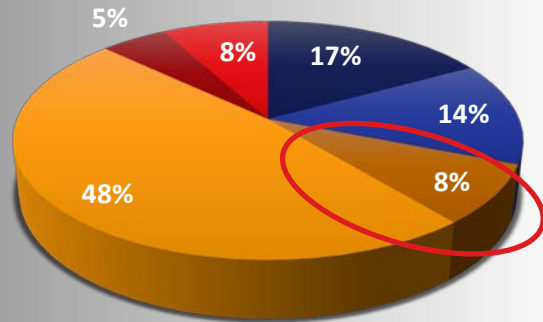


Corrosion-resistant steel

- ◆ Global stainless steel market forecast to be \$127.16 billion by 2024

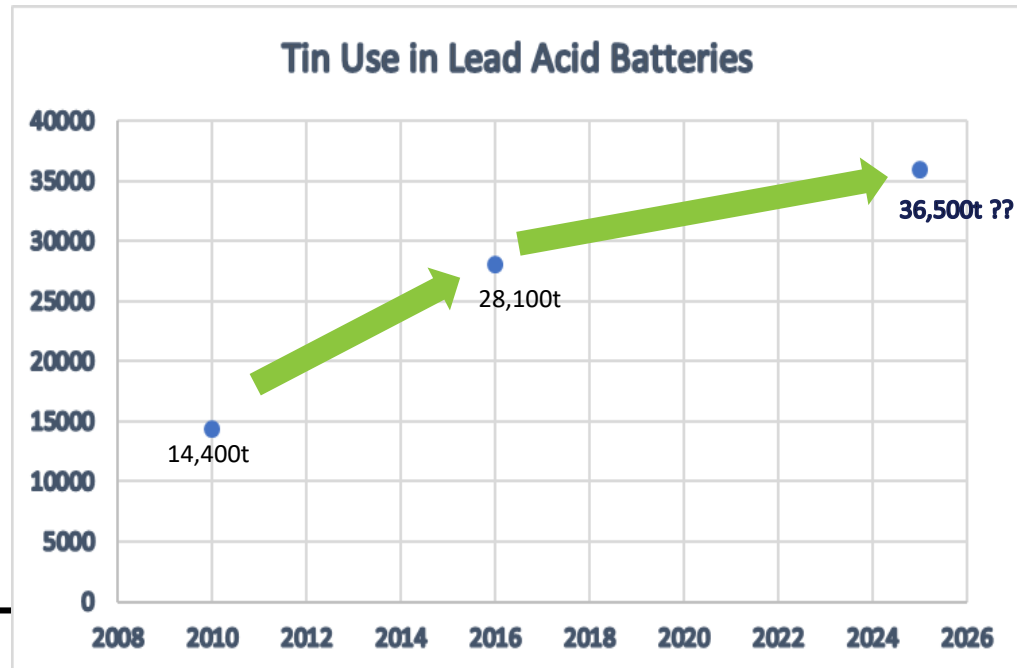
Lead acid batteries- 4th largest use of tin

Global Refined Tin Use
(2016 = ~349,000t)



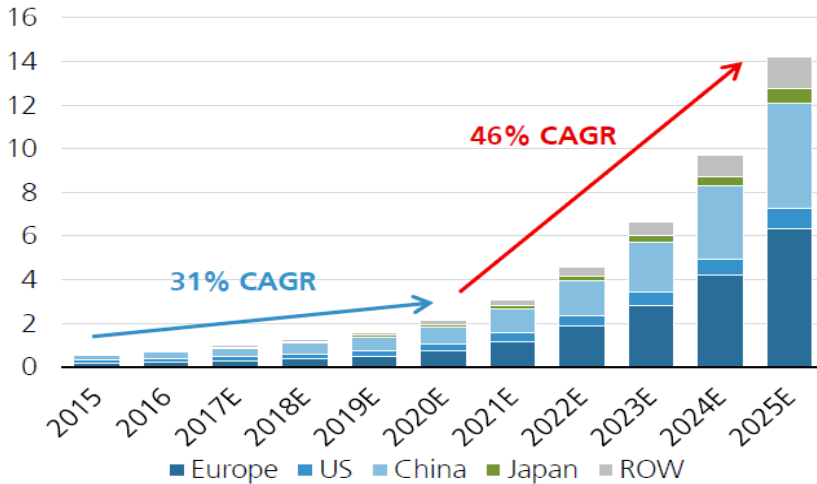
- Chemicals
- Tinplate
- Lead Acid Batteries
- Solder
- Copper Alloys
- Others

Still a growth market!



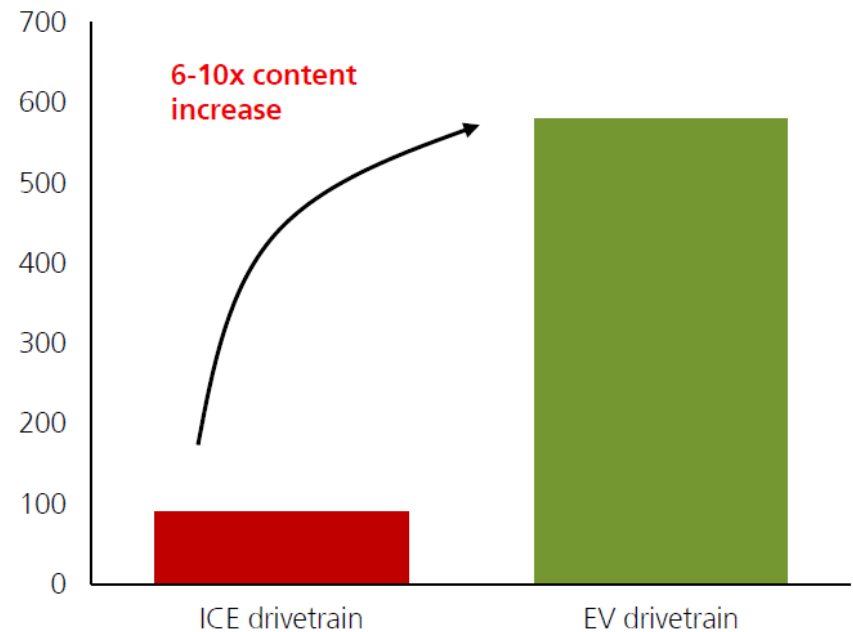
Electric Vehicles – tin remains “in”

EV sales by region (m units)



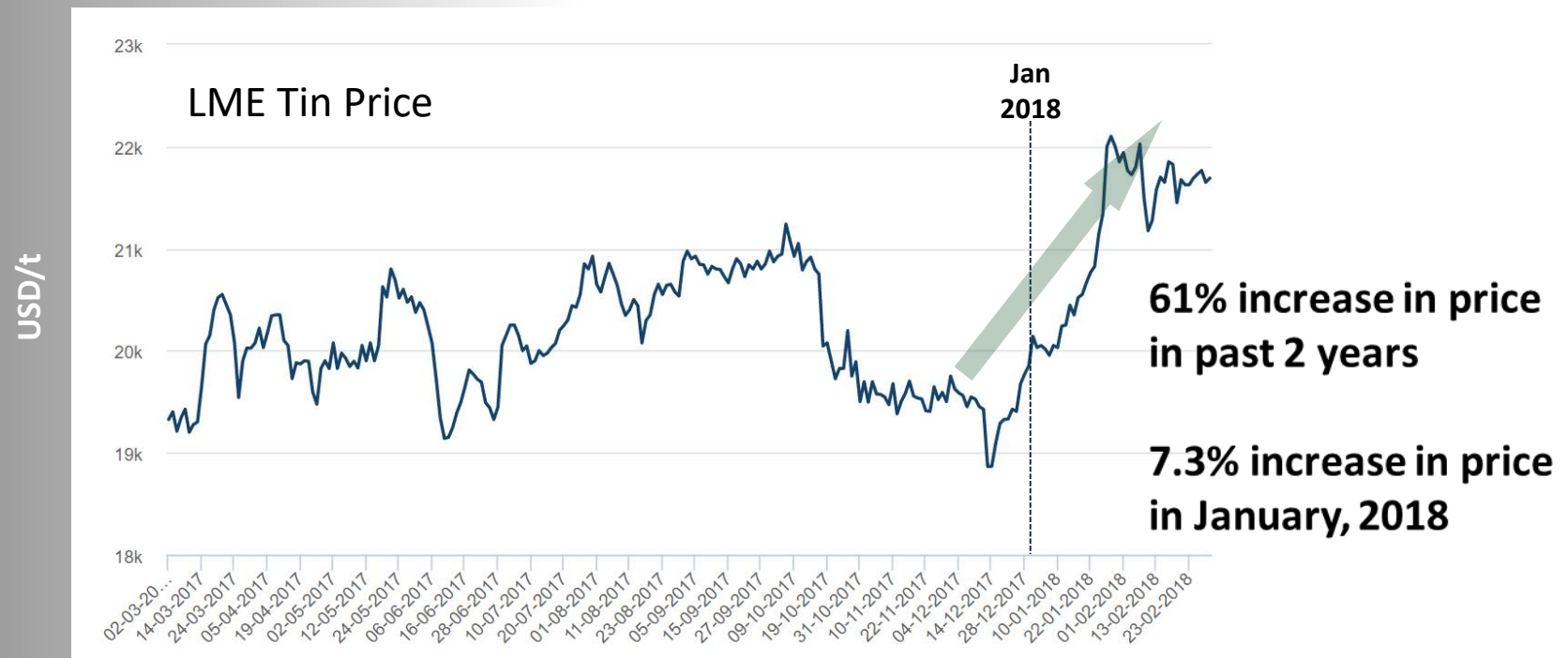
2017 Cars Manufactured= 79 million

Semiconductor powertrain content increase



Reducing Supply, Rising Demand = Higher Prices

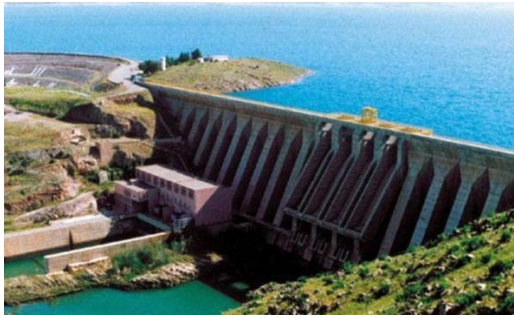
- ◆ 6 of the world's 10 largest tin producers reduced output in 2016
 - ◆ China, Indonesia & Myanmar forecast to reduce tin production
 - ◆ DRC produces “Conflict Tin”
- ◆ Significant under-investment in tin exploration over past decade



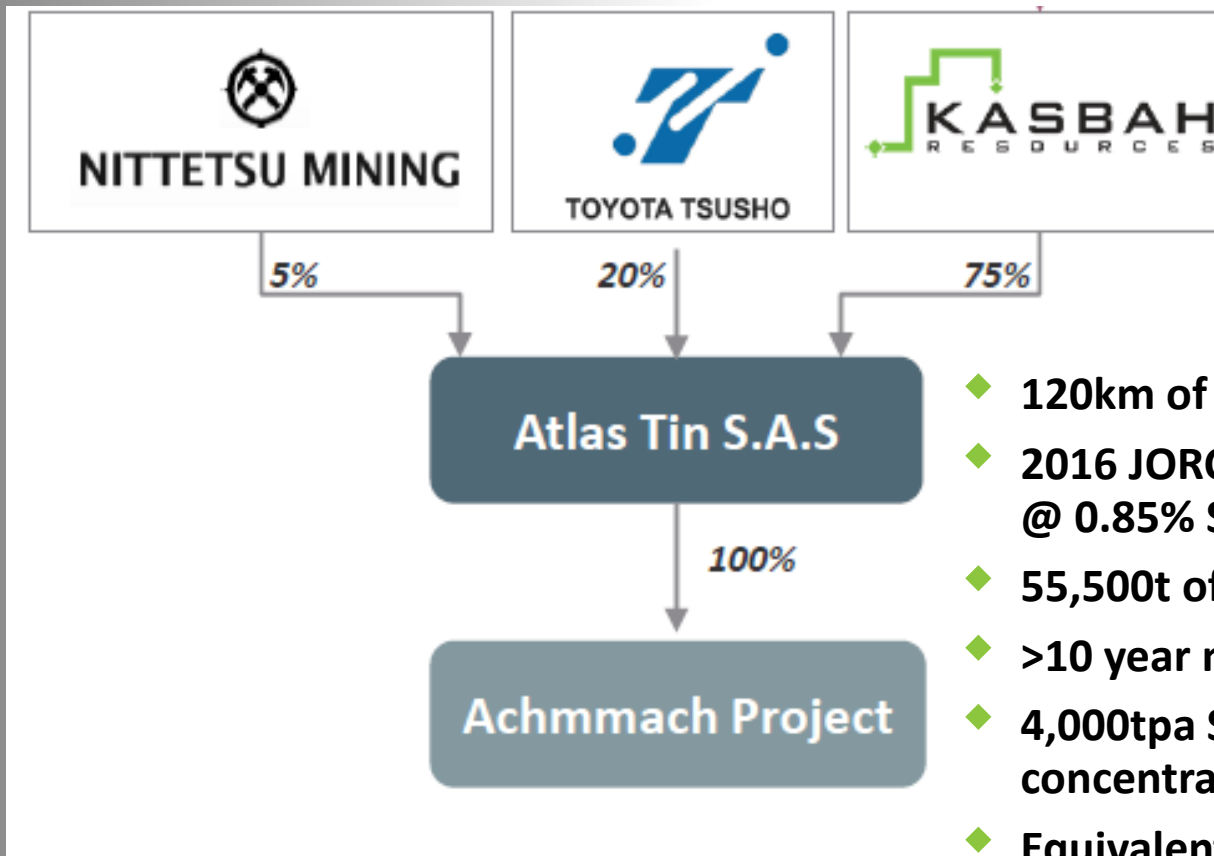
Morocco – what you expect...



Morocco – what you find!



Achmmach Tin Project JV - Overview



- ◆ 120km of drilling = 14.9Mt Resource
- ◆ 2016 JORC Reserve of 6.56 Mt @ 0.85% Sn
- ◆ 55,500t of contained tin
- ◆ >10 year mine life
- ◆ 4,000tpa Sn in premium 55% concentrate
- ◆ Equivalent to 1.5% of global tin production
- ◆ 2nd lowest quartile production costs projected

Achmmach Reserves & Resources July 2016



Achmmach Ore Reserve

Achmmach	Proven			Probable			Total		
	Ore (t)	% Sn	Tin Metal (t)	Ore (t)	% Sn	Tin Metal (t)	Ore (t)	% Sn	Tin Metal (t)
TOTAL	877,000	1.10	9,700	5,680,000	0.80	45,900	6,557,000	0.85	55,500

Achmmach Mineral Resources

Category	Tonnes (M)	Sn %	Contained Tin (Kt)
Measured	1.6	1.00	16.1
Indicated	13.3	0.81	111.2
Inferred	-	-	-
Total	14.9	0.85%	127.3

Refer to Kasbah Announcements on 10 September 2013 (Meknes Trend) and 25 November 2014 (Western Zone) for detailed information relating to the Mineral Resource Estimates. No further drilling on these areas has taken place post these announcements.

Achmmach Meknes Trend Resource Estimate announced to the ASX on 10 September 2013.

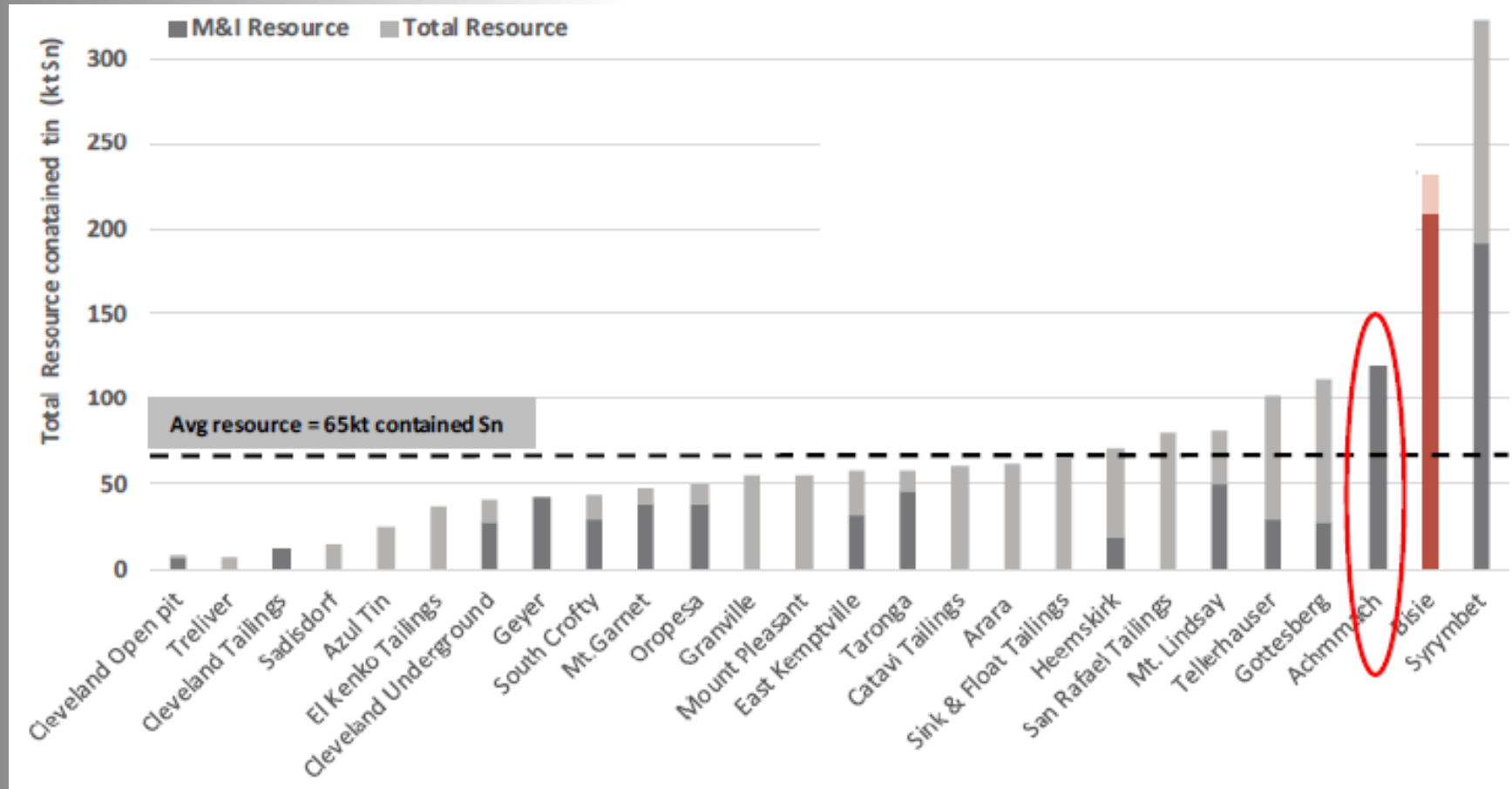
The tin grade has been rounded to the nearest 0.05% Sn. The 0.5% Sn cut-off grade used for reporting the resource is based on a tin price of US\$23,000/tonne and a total estimated operating cost of US\$79/tonne (mining US\$27/tonne, processing US\$38/tonne and smelting US\$14/tonne). Processing recovery for tin at an average head grade of 0.85% Sn will be approximately 70%. Bulk density was estimated by Ordinary Kriging, and has an average value within the mineralised zones of 2.89t/m³.

Achmmach Western Zone Shallow Resource Estimate announced to the ASX on 25 November 2014.

The Sn grade in this table has been rounded to the nearest 0.05% Sn. The 0.5% Sn cut-off grade used for reporting the resource is based on a tin price of US\$23,000/tonne and a total estimated operating cost of US\$79/tonne (underground mining US\$27/tonne, processing US\$38/tonne and smelting US\$14/tonne). Processing recovery for tin at an average head grade of 1.25% Sn will be approximately 80%.

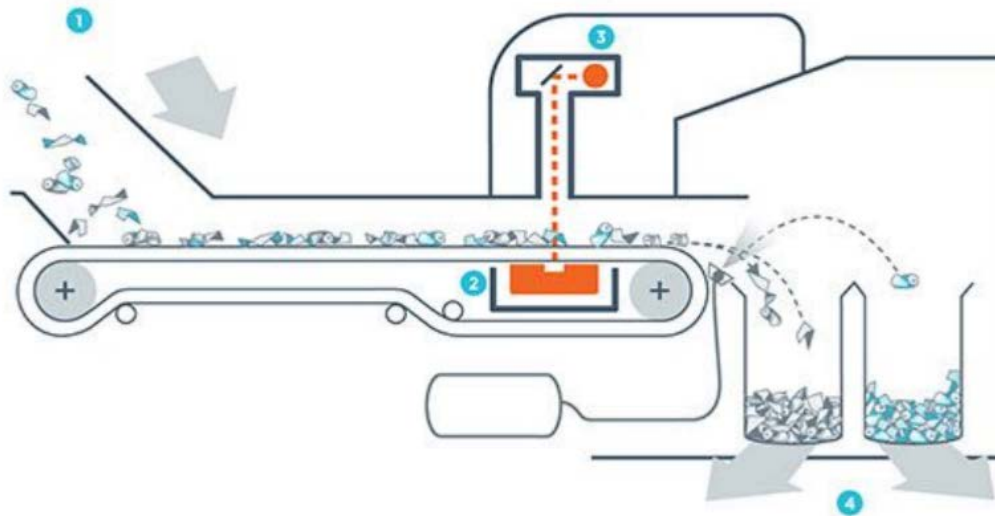


Benchmarking Achmmach



Source: Tamesis, Company reports

Ore Sorting Success at Achmmach



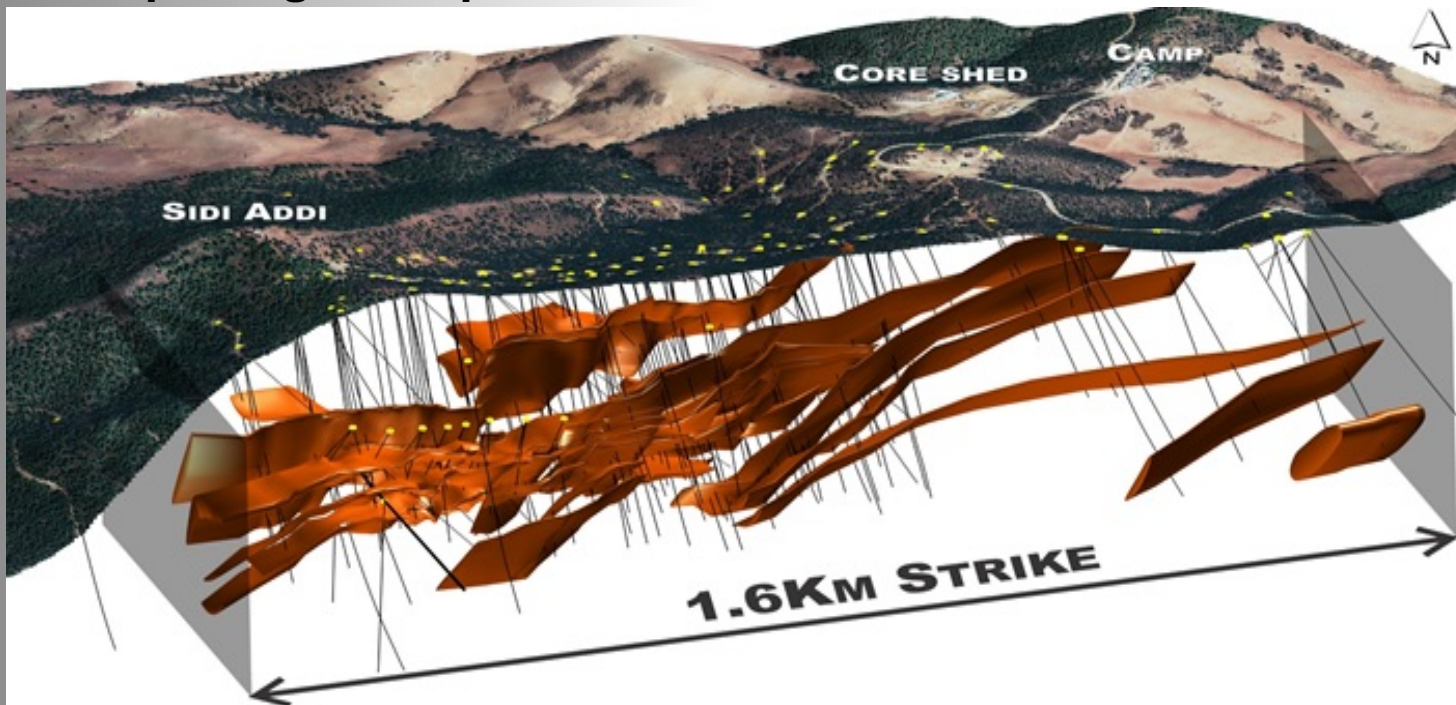
- 1 Feeding of unsorted material
- 2 X-ray camera
- 3 X-ray source
- 4 Separation chamber

- Improved ore grades into the processing plant
- Reduced throughput through the processing plant
- Reduced tailings space required
- Opportunity to re-optimize the mine plan
- Improved Project economics

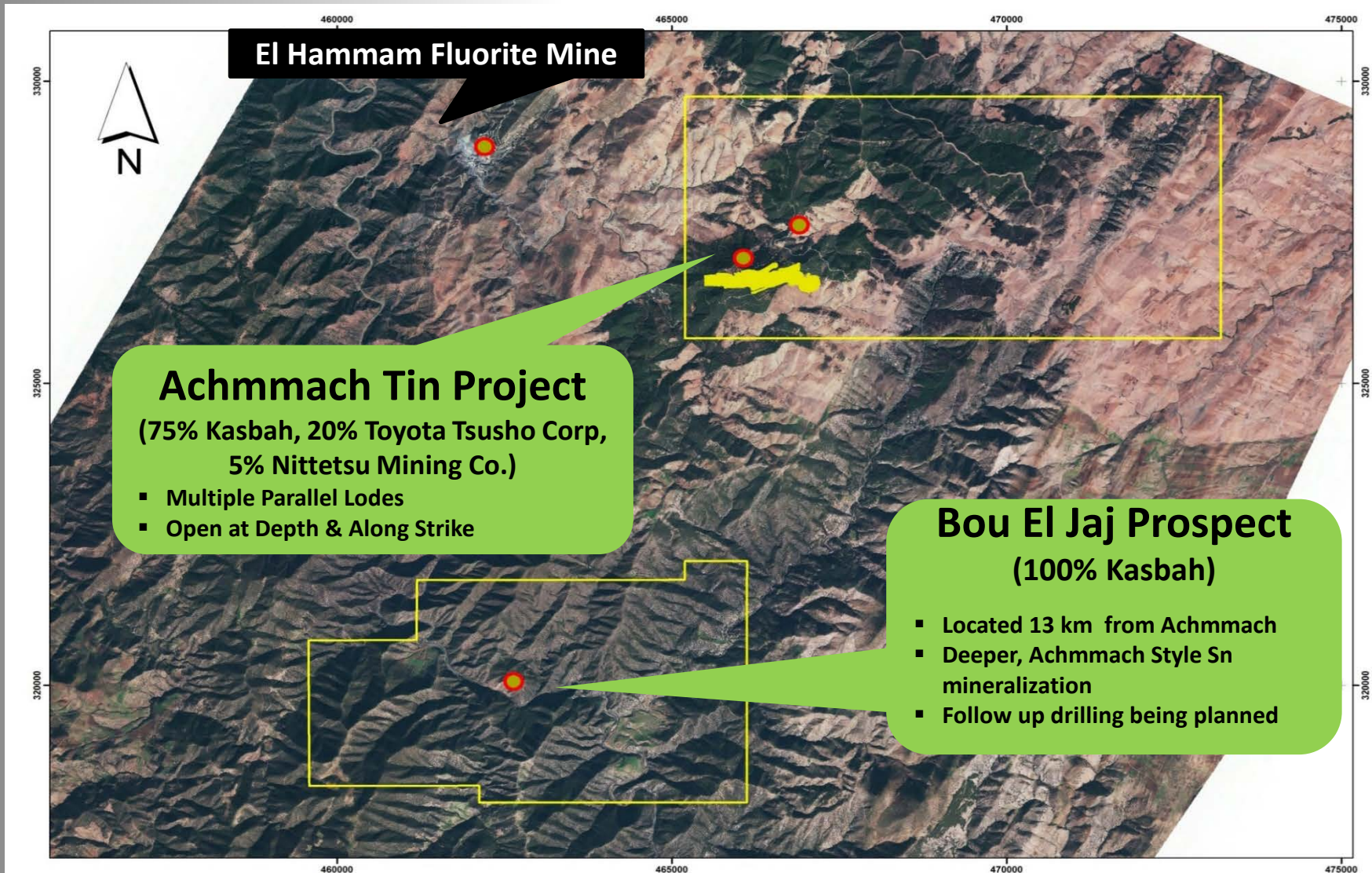


Project Status

- ◆ Mining Permits granted and ESIA approved
- ◆ Revised DFS completion scheduled for 2nd quarter 2018
- ◆ Finance activities: 2H 2018
- ◆ First production: 12-15 months later
- ◆ Exporting 4,500tpa tin concentrates



Exploration upside



Corporate Snapshot

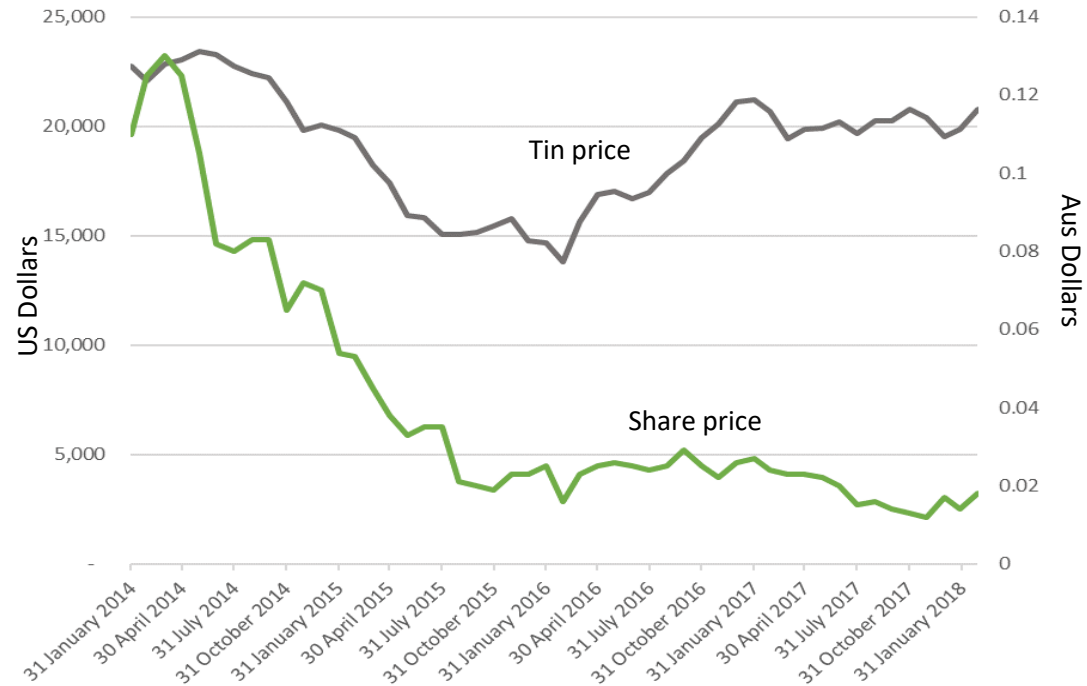


Kasbah Resources

Stock Code	ASX:KAS
Share Price	\$0.015
Issued Shares	1,044m
Market Cap	\$15.56m

Key Personnel:

Chairman:	John Gooding
CEO:	Russell Clark
COO:	Evan Spencer
CFO:	Keith Pollocks



Major Shareholders	Holding	Background
Pala	21.6%	Mining focused [private equity firm]
Lion Africa	13.7%	Listed investment company focused on mining
Acorn Capital	4.8%	Investment fund focused on emerging opportunities
Traxys	4.3%	Metals trader
Thaisarco	4.6%	Metals trader

Experienced Board & Management



Board

John Gooding - Independent Non-executive Chairman

Graham Freestone - Independent Non-executive Director

Graham Ehm - Independent Non-executive Director

Hedley Widdup - Non-executive Director (African Lion nominee)

Martyn Buttenshaw - Non-executive Director (Pala Investments nominee)

Stephen Gill - (Pala Investments nominee Alternate Non-executive Director)

Management

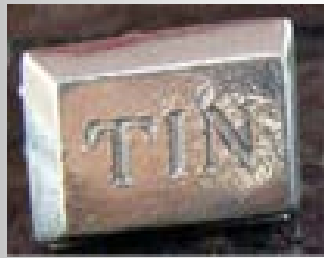
Russell Clark - Chief Executive Officer

Evan Spencer - Chief Operating Officer

Keith Pollocks - Chief Financial Officer

- ◆ **Strong board & management team & supportive investors**
- ◆ **One of the world’s largest and most advanced undeveloped tin projects**
- ◆ **Rising tin prices driven by demand growth & declining production**
- ◆ **Long mine-life, Low cost conventional processing**
- ◆ **Mining-friendly, “Non-Conflict” jurisdiction at the Gateway to Europe**
- ◆ **Leverage to growth in battery/ EV/ renewable energy market**

Contact



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