

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Aurora Absolute Return Fund

ACN/ARSN ARSN 110 303 430

**1. Details of substantial holder (1)**Name **Tim Sandeman Staermose**

ACN n/a

There was a change in the interests of the  
substantial holder on 14 March, 2018

The previous notice was given to the company on 5 March, 2018

The previous notice was dated 1 March, 2018

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	<b>1,283,448</b>	<b>15.83% (?)*</b>	<b>1,314,464</b>	<b>16.22% (?)*</b>

**\*Unclear as ambiguity surrounds voting power of units in the "Redemption Pool," per March 1 announcement to ASX by the R.E.**

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09/03/2018	Tim Sandeman Staermose	On market purchase	0.55 per unit	Ordinary Units	10,553
14/03/2018	Tim Sandeman Staermose	On market purchase	0.55 per unit	Ordinary Units	3,239
14/03/2018	Tim Sandeman Staermose	On market purchase	0.55 per unit	Ordinary Units	17,224

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Tim Sandeman Staermose	Tim Sandeman Staermose	Tim Sandeman Staermose	Direct	Ordinary units 528,491	6.58%
Unclear	Unclear	Unclear	Unclear	Ordinary units in redemption pool 35,973	Unclear
Tim Sandeman Staermose	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Indirect, via 100% voting power in Wonfair Investments Pty Ltd	Ordinary units 750,000	9.25%
Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Direct	Ordinary units 750,000	9.25%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Tim Sandeman Staermose	GPO Box 6746, Central, Hong Kong S.A.R.
Wonfair Investments Pty Ltd	12 Jones Street, Mooloolah Valley, QLD 4553

**Signature**

print name Tim Sandeman Staermose capacity Self

sign here

