

19th March 2018

Australian Securities Exchange
Company Announcements Office

DIVIDEND REINVESTMENT PLAN ISSUE PRICE

Paragon Care Limited (ASX: PGC)(“the Company”) is pleased to advise an Issue Price of \$ 0.7020 per share for new shares to be issued pursuant to the Company’s Dividend Reinvestment Plan (DRP) in respect of the interim dividend announced on 8th February 2018. The Issue Price has been determined in accord with the Company’s DRP rules and after applying a 2.5% discount agreed by the Directors. Details of the Company’s DRP are on its website at <http://www.paragoncare.com.au/dividend-reinvestment-plan/>.

The Record Date for the dividend of 1.10¢ per share was 16th March 2018 and final election date for participation in the final dividend DRP is 19th March 2018.

On 12th April 2018 the Company will pay the cash dividend to eligible shareholders and issue new shares to shareholders who participated in the DRP.

PARTICIPATION IN THE DPR

Eligible Shareholders can elect to participate in the DRP for future dividends by completing the Election Notice periodically sent to eligible shareholders and returning it to the Share Registry - Link Market Services Limited (Link). Alternatively, if a shareholder is registered online with Link they may elect to participate in the DRP online through the Link website <https://investorcentre.linkmarketservices.com.au/Login/Login>

If you have any questions or wish to receive a DRP Election Notice please contact Link at the number listed below:

Link Market Services Limited Locked Bag A14, Sydney South NSW 1235

Toll free: 1300 554 474

Email: registrars@linkmarketservices.com.au

John Osborne

Company Secretary

Paragon Care Limited

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For more information please contact:

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