

## OFFTAKE MOU FOR AMMAROO PHOSPHATE PROJECT

### Highlights

- Non-binding offtake MOU signed for potential sale of up to 350,000 tonnes per annum of the Ammaroo Phosphate Project's rock concentrate to Wilson International Trading Limited
- Wilson International Trading procures up to 1 million tonnes per annum of phosphate rock for Greenstar Fertilisers, one of India's leading manufacturers and marketers of fertilisers
- MOU is to govern flow of information, engagement and negotiations in good faith with a view of establishing a binding offtake agreement

Verdant Minerals and Wilson International Trading have signed a non-binding Memorandum of Understanding ("MOU") regarding future offtake of up to 350,000 tonnes per annum of phosphate rock concentrate, or other phosphate products, that may be produced by the Ammaroo Phosphate Project.

The purpose of the MOU is to formalise ongoing information flow and engagement regarding the progression of the Ammaroo Phosphate Project and to conduct negotiations in good faith regarding the potential for Verdant Minerals to supply phosphate products to Greenstar Fertilisers.

Verdant Minerals' Managing Director, Chris Tziolis stated, *"The establishment of an offtake MOU for supply to a significant Indian fertiliser manufacturer, Greenstar Fertilisers through their procurement partner, is an important step in the process of establishing firm markets for Ammaroo phosphate rock. In conjunction with ongoing work to definitively establish the project's economic feasibility and to obtain a license to operate, product analysis and discussions also continue with a number of other buyers of phosphate rock in the Asia Pacific region with a view of working towards other offtake MOUs and binding agreements."*

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**DIRECTORS** – James Whiteside | Jason Conroy | Robert Cooper | Chris Tziolis, MD

**MAJOR PROJECTS** – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

### **About Wilson International Trading**

Wilson International Trading is engaged in supplying physical commodities to support fertiliser and petrochemical manufacturing, primarily in India, but throughout Southern Asia. Wilson International Trading is the entity responsible for the international procurement of phosphate rock for Greenstar Fertilisers Limited, one of India's leading manufacturers and marketers of fertilisers. Greenstar Fertilisers imports approximately 1 million tonnes of phosphate rock per annum into the port of Tuticorin in south eastern India, which is well placed for supply out of Northern Australia. Wilson International Trading sees Northern Australia and its undeveloped phosphate resources as a potential future source of additional phosphate supply to the growing markets of Asia.



**Chris Tziolis**  
**Managing Director**

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### **About Verdant Minerals**

*Verdant Minerals Ltd's (ASX: VRM) strategic intent is to create shareholder value through the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.*

*The Company is currently developing its 100% owned world class Ammaroo Phosphate Project which has commenced a bankable feasibility study and environmental approvals processes. In addition the Company is the proponent of sulphate of potash projects in the Northern Territory and South Australia and the Dingo Hole Silica project, located in the Northern Territory, which has the potential to produce a high purity quartz product.*

### **Forward Looking Statements**

*This announcement has been prepared by Verdant Minerals Ltd. It is not intended to be and does not constitute an offer to sell, or a solicitation of an offer to buy or sell, Verdant Minerals' securities.*

*This announcement does not constitute a recommendation to invest in Verdant Minerals' assets, nor investment, accounting, financial, legal, tax or other advice and does not take into consideration the investment objectives, financial situation or particular needs of any recipient of the announcement (Recipient). Before making an investment decision, Recipients should (a) conduct their own independent investigations and analysis of Verdant Minerals and the information set out in the announcement, (b) rely entirely on such investigations and analysis and not on this announcement in relation to their assessment of Verdant Minerals and (c) form their own opinion as to whether or not to invest in Verdant Minerals' securities.*

*The announcement contains information on Verdant Minerals and its activities which are current as at the date of this announcement. The information in this announcement is general in nature and does not purpose to be complete nor does it purport to contain all of the information that a prospective investor may require in evaluating a possible investment in Verdant Minerals or that would be required in a prospectus or a product disclosure statement prepared in accordance with the Corporations Act. To the maximum extent permitted by law, none of Verdant Minerals and its related bodies corporate, and each of those parties' officers, employees, agents, advisers and associates (each a Relevant Person) is, or may be taken to be, under any obligation to correct, update or revise the announcement.*

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