Form 604

Corporations Act 2001 Section 6718

Notice of change of interests of substantial holder

To Company Name/Scheme

Aurora Absolute Return Fund

ACN/ARSN

ARSN 110 303 430

1. Details of substantial holder (1)

Name

Wonfair Investments Pty Ltd

ACM

612 982 939

There was a change in the interests of the

substantial holder on

14/03/2018

The previous notice was given to the company on.

07/03/2018

The previous notice was dated

01/03/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Class of securities (4)	Previous notice	CSSONAL TO SOME	Present notice		
-	Octob of Scott Reco (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5) *	
	Ordinary Units	1,283,448	15.83% (?)	1,314,464	16.215% (?)	
a R	C. C. E. C.	1	<u> </u>		1	

^{*}Assuming voting power of units in the redemption pool that the R.E. has cancelled pending calculation of the redemption price is intact.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09/03/2018	Tim Sandeman Staermose	On market purchase	0.55 per unit	Ordinary Units	10,553
14/03/2018	Tim Sandeman Staermose	On market purchase	0.55 per unit	Ordinary Units	3,239
14/03/2018	Tim Sandeman Staermose	On market purchase	0.55 per unit	Ordinary Units	17,224

To:

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Wonfair Investments Pty Ltd	Direct ownership under Corporations Act (Cih) Sect 608 (1) (a)	750,000	750,000
Tim Sandeman Staermose	Tim Sandeman Staermose	Tim Sandeman Staermose	Direct ownership under Corporations Act (Cth) Sect 608 (1) (a)	528,491	528,491
Tim Sandeman Staermose (Or the responsible entity?)*	UNCLEAR.* Units are in Redemption Pool and the R.E. claims they are cancelled.	UNCLEAR.* Units are in Redemption. Pool and the R.E. claims they are cancelled.	UNCLEAR.* Units are in Redemption Pool and the R.E. claims they are cancelled.	35,973	UNCLEAR * R.E. says "The voting rights attached to ABW units held in suspense will likewise be held in suspense, except to vote against a proposal that would prejudice the interests of unitholders who have requested that those units are redeemed." This is a subjective statement. (Prejudicial according to whom? The R.E.?)

^{*} Per the "Redemption Procedure Update" announcement released by Aurora Absolute Return Fund to ASX on 1 March, 2018

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Wonfair investments Pty Ltd	12 Jones Street Mooloolah Valley QLD 4553		
Tim Sandeman Staermose	GPO Box 6746, Central, Hong Kong S.A.R.		

Signature

print name Mark Dougles John Tier capacity Director

sign here date 16 March 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation, and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group; with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of relevant interest in sections 608 and 671B(7) of the Compretions Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 67 tB(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.