

22 March 2018

## Issue of Performance Rights

In accordance with NZX Listing Rule 7.12.1, Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) advises that it has issued 78,040 Performance Rights (**PRs**) to senior executives for nil consideration under the Gentrack Long Term Incentive Scheme (**LTI Scheme**).

Each PR issued for this award under the LTI Scheme gives the right to receive one ordinary share in Gentrack, subject to the holder remaining employed by Gentrack until the end of the vesting period and achievement of the Performance Hurdle.

The vesting period for this award is from 1 October 2017 until the date the financial results for the year to 30 September 2020 are released.

The Performance Hurdle is that 50% of the PRs will vest if the Compound Annual Growth Rate (**CAGR**) in Earnings Per Share (**EPS**) of Gentrack over the 3 financial years of the measurement period is 7%. The number of PRs that vest increases linearly to 100% if EPS CAGR is 12%. The Performance Hurdle will be measured over the three years ending on 30 September 2020.

The Performance Hurdle for vesting of PRs granted in the future will be set by the Board at the time they are granted.

In connection with the issue, Gentrack advises the following details:

(a) Class of security and ISIN:	Performance Rights- ISIN: N/A
(b) Number of Performance Rights issued:	78,040
(c) Issue Price:	NIL
(d) Payment in cash:	NIL
(e) Amount paid up:	N/A
(f) Principal terms	See text above
(g) Percentage of total class of securities:	25.48% (of Performance Rights on issue)
(h) Reason for issue:	Issued under the Gentrack LTI Scheme
(i) Specific authority for issue:	Directors' Resolution
(j) Terms or details of issue:	Issued under the Gentrack LTI Scheme
(k) Total number of securities of the class after issue:	306,299
(l) Treasury Stock:	Not applicable
(m) Date of issue:	21 March 2018 (Grant Date: 1 October 2017)

ENDS

Contact

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## **About Gentrack**

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 450 people in offices across New Zealand, Australia, the UK and Europe and services over 200 utility and airport sites in 20 countries with its leading solutions for utilities - Gentrack Velocity and Junifer, and for airports under the Veovo brand including Airport 20/20, BlipTrack and Concessionaire Analyzer+.

Velocity and Junifer are leading billing and customer management solutions providing a full range of proven capabilities along with hosted and managed services options for new entrant energy and water suppliers, and larger utilities in competitive markets where flexibility, uniqueness and compliance are essential.

More information: [www.gentrack.com](http://www.gentrack.com)

Veovo combines Gentrack's Airport 20/20, BlipTrack and Concessionaire Analyzer+ software to unlock operational, revenue, concession and passenger insights across the airport ecosystem. The Veovo Predictive Collaboration Platform enables airports to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: [www.veovo.com](http://www.veovo.com)