

ASX ANNOUNCEMENT

23 MARCH 2018

DISTRIBUTION FOR THE QUARTER ENDING 31 MARCH 2018

In accordance with the 2018 full year distribution guidance of 15.1 cents per unit (cpu), Folkestone Investment Management Limited as the responsible entity of the Folkestone Education Trust (FET) gives notice that the distribution for the quarter ending 31 March 2018 is **3.775 cpu**.

The following dates apply to the distribution for the March 2018 quarter:

Ex-distribution Date	28 March 2018
Record Date	29 March 2018
Payment Date	20 April 2018

The Distribution Reinvestment Plan (DRP) will apply to this distribution with a discount of 1.5% to the average of the daily volume weighted average market price recorded on the ASX commencing on 3 April 2018 through to 16 April 2018. Unitholders who have not yet participated in the DRP are required to complete and sign their application form and return it to FET's registry, Boardroom Pty Limited by **3 April 2018** to participate in this quarter's DRP.

FET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to provide their banking instructions to FET's registry, Boardroom Pty Limited (t: 1300 737 760 or website: www.boardroomlimited.com.au).

For taxation purposes an estimate of the breakdown of the distribution components will be posted on FET's website on 16 April 2018 at:
<http://educationtrust.folkestone.com.au/distributions/#1476940968593-ea5fdc53-2283>

The March 2018 quarter distribution statement will be sent to all Unitholders on 20 April 2018 and will also be available on Boardroom's website at: www.boardroomlimited.com.au/ - InvestorServe.

For further information contact:

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About Folkestone Education Trust

The Folkestone Education Trust (FET) is a listed real estate investment trust (A-REIT) that invests in early learning properties. FET's website, www.educationtrust.folkestone.com.au provides information on FET, its Manager, announcements, current activities and historical information.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$1.5 billion under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. www.folkestone.com.au