

23 March 2018

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Attention: Company Announcements

Below is a list of announcements since January 2015 which have either been posted to the fund website without being lodged on the ASX Market Announcements Platform (MAP) or have been posted to the fund website prior to being lodged on the MAP.

The announcements that were not posted to MAP are attached to this letter as Annexure 1.

Aurora Funds Management Limited, as responsible entity for Aurora Global Income Trust is committed to a robust regulatory compliance framework and culture within the business and notes the below announcements should have been lodged with MAP in compliance with Listing Rule 3.1.

Aurora's current ownership group purchased the business on 30 June 2016 and have implemented a range of new policies and procedures in order to improve corporate governance within the company. Aurora welcomes the opportunity to disclose the below to be compliant with Listing Rule 3.1 and its Continuous Disclosure Policy.

| Date posted to Fund webpage | Announcement title                            | Anomaly  |
|-----------------------------|---|--|
| 1/07/2015                   | Distribution update                           | Not lodged on MAP  |
| 8/07/2016                   | Operating Expenses                            | Not lodged on MAP  |
| 28/09/2016                  | Enhancement to Investment Strategy            | Not lodged on MAP  |
| 6/10/2016                   | AIB Constitution amendment                    | Posted to Fund webpage prior to lodgement on MAP on 10/10/2016 |
| 8/02/2017                   | Update in relation to the Investment Strategy | Not lodged on MAP  |

Yours faithfully  
**Aurora Funds Management Limited**  
as responsible entity for  
**Aurora Global Income Trust**



Adrian Martin  
**Company Secretary**

## **Aurora Global Income Trust**

### **Annexure 1**

- **Dated 1/7/2015 - Distribution Update**

From 1 July 2015, the quarterly distribution rate for the Aurora Global Income Trust will be adjusted to 2.0% of NAV (Net Asset Value) per quarter.

- **Dated 08/07/2016 – Operating Expenses**

Effective 8 August 2016, Aurora Funds Management Limited may begin charging all of its normal operating expenses to the Trust in accordance with the Constitution.

- **Dated 28/09/2016 - Enhancement to Investment Strategy**

Effective 28 October 2016, Aurora is pleased to notify Aurora Global Income Trust (AIB) investors of our intention to enhance the investment opportunities of the Trust by amending the following limitation under its investment strategy, being “no long position can exceed 12% of the NAV on a cost basis” to “no long position can exceed 80% of the NAV on a cost basis”. Aurora considers that this amendment is appropriate to facilitate the takeover of HHY Fund and will be re-evaluated once the takeover is completed. Aurora does not consider that this will significantly alter the risk profile of the Fund, and will provide an updated Product Disclosure Statement in due course with further background.

- **Dated 06/10/2016 – Amendment to reflect provisions in the AIB Constitution**

Effective 7 November 2016, Aurora Funds Management Limited gives notice that the liquidity requirements of Aurora Global Income Trust (AIB) will be amended to reflect the provisions in the AIB Constitution, which is consistent with the Corporations Act.

- **Dated 08/02/17 - Update in relation to the Investment Strategy**

Aurora Funds Management Limited (“Aurora”) provides the following update in relation to the investment strategy for the Aurora Global Income Trust.

- Historically, Aurora has typically targeted a large number of positions in highly liquid investments. Whilst this still forms the basis of the investment strategy, Aurora is also prepared to take more concentrated and/or substantial positions where there is an opportunity to take an active role in creating a catalyst to unlock underlying value. Aurora believes the pursuit of these opportunities will enable the Trust to generate higher investment returns over the longer term whilst potentially increasing volatility.
- The current Product Disclosure Statement (“PDS”) contemplates 90% of the Trust’s assets being able to be liquidated within 10 business days. The Trust will revert to the liquidity requirements contained in its Constitution, which is consistent with the Corporations Act.
- All investments continue to be managed within the Investment Mandate as outlined in the current Product Disclosure Statement’s and Trust Updates.