

## Form 604

Corporations Law  
Section 671B

### Notice of change of interests of substantial holder

To: Premier Investments Limited PMV

ACN/ ARSN: 64 006 727 966

#### 1. Details of substantial holder

Name Airlie Funds Management Pty Ltd on its own behalf and on behalf of Magellan Financial Group Limited and its related bodies corporate in Annexure A ('Magellan')

ACN/ ARSN: Airlie (ACN 159 022 974) Magellan (see Annexure A/B)

There was a change in the interests of the substantial holder on 20/03/2018.

The previous notice was given to the company on 12/02/2018

The previous change was dated 09/02/2018.

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	8,840,566	5.60%	10,434,936	6.61%

#### 3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class of securities affected	Number of securities affected	Current Person's votes affected
Please refer to Annexure A/B	Airlie					
Please refer to Annexure A/B	Magellan					

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Airlie	Please refer to Annexure A/B	Please refer to Annexure A/B	Please refer to Annexure A/B		10,434,936
Magellan	Please refer to Annexure A/B	Please refer to Annexure A/B	Please refer to Annexure A/B		10,434,936

#### 5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association in relation to voting interests in the company are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Magellan (ACN 120 593 946)	Please refer to Annexure A/B

#### 6. Addresses

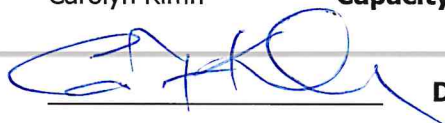
The addresses of persons named in this form are as follows:

Magellan	MLC Centre, Level 36, 19 Martin Place, Sydney NSW 2000
Airlie Funds Management Pty Ltd	Level 8, 333 George Street, Sydney, NSW 2000

**Name:** Carolyn Kiffin

**Capacity:** General Manager - Operations

**Signature:**



**Date:**

23 / 3 / 2018

## **Annexure A**

### **1. Details of Substantial holder**

#### **Magellan:**

Magellan Financial Group Limited (ACN 108 437 592)

Magellan Asset Management Limited (ACN 120 593 946)

### **3. Change in relevant interests**

Refer Annexure B.

### **4. Present relevant interests**

#### **Nature of relevant interest**

**Airlie** - Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as responsible entity of various managed investment schemes or investment manager (as provided for under its investment mandates).

**Magellan** - is an associate of Airlie pursuant to section 12(2)(a) of the Act and has a relevant interest in all the shares held by Airlie by virtue of section 608(3) of the act. Please refer to the ASX announcement made by Magellan Financial Group Limited (MFG AU) on 6 February 2018  
<https://www.asx.com.au/asxpdf/20180206/pdf/43rc70vb8d17kt.pdf>

#### **Registered holder of securities**

Refer Annexure B

### **5. Associates**

**Magellan** - is an associate of Airlie pursuant to section 12(2)(a) of the Act and has a relevant interest in all the shares held by Airlie by virtue of section 608(3) of the act. Please refer to the ASX announcement made by Magellan Financial Group Limited (MFG AU) on 6 February 2018  
<https://www.asx.com.au/asxpdf/20180206/pdf/43rc70vb8d17kt.pdf>

Annexure B of Form 604 – Notice of Change of Interests of Substantial Holder  
Table A - Details of registered shareholdings as at

20/03/2018

Registered holder of securities	Address	Number of securities	Class of securities
RBC Investor Services	Level 47, 2 Park Street Sydney NSW 2000	10,305.00	Ordinary
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	63,779.00	Ordinary
JP Morgan Chase Limited	Level 18, 85 Castlereagh Street, NSW 2000	4,266,998.00	Ordinary
Citicorp Nominees	GPO Box 764G, Melbourne, VIC, 3001	837,575.00	Ordinary
Northern Trust	1 George Street Singapore	2,833,771.00	Ordinary
State Street	420 George Street, Sydney, NSW 2000	909,700.00	Ordinary
NAB	Level 12, 500 Bourke Street, Melbourne VIC 3000	842,411.00	Ordinary
BNP	Level 4, 60 Castlereagh Street, Sydney, NSW 2000	670,397.00	Ordinary
Total		10,434,936.00	

Annexure B of Form 604 – Notice of Change of Interests of Substantial Holder

DATE	VOLUME	NET TRADE
14/02/2018	58,209.00	787,118.10
14/02/2018	77,457.00	1,047,394.85
14/02/2018	57,109.00	772,243.61
14/02/2018	19,946.00	269,715.30
14/02/2018	56,896.00	769,363.35
14/02/2018	648.00	8,762.43
14/02/2018	181,601.00	2,455,658.66
14/02/2018	58,105.00	785,711.79
20/03/2018	650,646.00	10,163,090.52
1/03/2018 -	6,276.00	85,528.70
14/02/2018	70,746.00	956,646.87
14/02/2018	36,550.00	494,239.15
14/02/2018	214,766.00	2,904,124.91
14/02/2018	95.00	1,284.61
14/02/2018	117,872.00	1,593,897.60
	1,594,370.00	