

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pacific Dairies Limited
ABN: 84 095 821 971

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Duckett
Date of last notice	08/08/16

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	39,362,908 Ordinary Shares
Class	N/A
Number acquired	N/A
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	39,362,908 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement to convert \$150,000 loan to shares at a conversion price of \$0.01 (conversion is on the same terms as the non-related shareholders who converted on 7 February 2018) subject to shareholder approval.
Nature of interest	Direct
Name of registered holder (if issued securities)	To be issued to Meridian Fertilisers Pty Ltd, a director related entity, or their nominee.
Date of change	23 March 2018
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	15,000,000 Ordinary fully paid shares
Interest acquired	Agreement to convert loan to shares
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$0.01 per ordinary share
Interest after change	Agreement to convert \$150,000 loan to shares at a conversion price of \$0.01 (conversion is on the same terms as the non-related shareholders who converted on 7 February 2018) subject to shareholder approval.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y
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If prior written clearance was provided, on what date was this provided?	N/A
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Name of entity: Pacific Dairies Limited
ABN: 84 095 821 971

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ray Taylor
Date of last notice	08/08/16

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	N/A
No. of securities held prior to change	11,735,529 Ordinary Shares
Class	N/A
Number acquired	N/A
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	11,735,529 Ordinary Shares

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement to convert \$15,000 loan to shares at a conversion price of \$0.01 (conversion is on the same terms as the non-related shareholders who converted on 7 February 2018) subject to shareholder approval.
Nature of interest	Direct
Name of registered holder (if issued securities)	To be issued to Raymond Taylor or his nominee.
Date of change	23 March 2018
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	1,500,000 Ordinary fully paid shares
Interest acquired	Agreement to convert loan to shares
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$0.01 per ordinary share
Interest after change	Agreement to convert \$15,000 loan to shares at a conversion price of \$0.01 (conversion is on the same terms as the non-related shareholders who converted on 7 February 2018) subject to shareholder approval.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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