Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Nam	e of entity	ABN/ARSN	
Blu	eScope Steel Limited	16 000 011 058	
We	(the entity) give ASX the following	information.	
Inf	ormation about buy-back		
1	Type of buy-back	On-market	
2	Date Appendix 3C was given to		
Tot	ASX tal of all shares/units bought	21-Aug-17	to which acceptant
	ASX tal of all shares/units bought we been received, before, and	back, or in relation	to which acceptance
	tal of all shares/units bought	back, or in relation on, previous day	
	tal of all shares/units bought	back, or in relation on, previous day	

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⁺ See chapter 19 for defined terms.

Previous day

	201010 provious any	
If buy-back is an on-market	Highest price paid:	Highest price paid:
buy-back	\$16.350	\$14.640
	Date: 02-Mar-18	Lowest price paid: \$14.400
	Lowest price paid:	
	\$10.650	Highest price allowed under rule 7.33:
	Date: 27-Sep-17	\$16.0516

Before previous day

Participation by directors

5

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having a total consideration of \$300,000,000.00 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$97,080,074.13.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Tenny Grau

(Company secretary)

Date: 27-Mar-18

Penny Grau

Print name:

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⁺ See chapter 19 for defined terms.