

ASX Announcement & Media Release

Axsesstoday completes \$20 million capital raise via oversubscribed placement

28 March 2018

Highlights

- **Successful completion of Placement raising \$20 million (before costs)**
- **Proceeds to be used to support the establishment of recently announced \$200 million Securitisation Warehouse Facility (SWF)**
- **SWF expected to materially reduce future core business equity requirements**
- **Revolving facility provides access to the Australian wholesale debt markets to fund further organic growth**

Axsesstoday Limited (ASX: AXL) (“AXL”, “Axsesstoday” or the “Company”) is pleased to announce that it has today successfully completed a Placement to raise \$20 million (before costs) through a placement of 10 million fully paid ordinary shares to new and existing institutional, sophisticated and professional investors. The issue price for the Placement shares was \$2.00 per share representing a:

- 3.4% discount to the last traded price of the Company’s shares on 23 March 2018; and
- 5.7% discount to the previous 10 day volume weighted average price of the Company’s shares traded on the ASX up to and including 23 March 2018.

The Placement shares are expected to be allotted and issued on Friday, 6 April 2018 and will rank equally with the Company’s existing ordinary shares on issue. The Placement Shares will represent approximately 18.2% of the issued capital of the Company before the Placement and will be issued within Axsesstoday’s existing placement capacity under ASX Listing Rules 7.1 and 7.1a.

The Placement follows the successful establishment of a \$200 million Securitisation Warehouse Facility (SWF) as previously announced to the ASX (26 March 2018). The SWF has a revolving term of 12 months and is expected to be fully operational during April 2018.

The Placement has been undertaken by Shaw and Partners and Bell Potter as Joint Lead Managers.

CEO and Managing Director of Axsesstoday, Peter Ferizis said: “The establishment of the SWF and successful Placement is indicative of the strong support that we continue to receive from lenders and investors alike.

“This funding combination cements our leading position in the equipment finance sector, and will further accelerate growth in our business for years to come. This will place us on a strong footing to continue to deliver results for our shareholders via significantly reduced funding costs and an increased return on equity.

“We thank our existing shareholders who participated in the Placement for their ongoing support and are pleased to welcome a number of new shareholders that have joined our register”, Mr Ferizis said.

This announcement lifts the trading halt announced Monday, 26 March 2018.



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About Axsesstoday Limited

Axsesstoday Limited (ASX: AXL) ("AXL", Axsesstoday or the "Company") is a specialist provider of equipment funding solutions for small to medium sized enterprises (SMEs) in the hospitality, transport and other sectors. The Company has continued to achieve strong growth since commencing operations in 2012 by providing a compelling and differentiated value proposition for merchants to offer equipment finance to their end customers.

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