

28 March 2018 ASX Announcement

ACCC timing update on Saputo transaction decision

Murray Goulburn Co-operative Co. Limited (MG) notes that the Australian Competition and Consumer Commission has today announced a short postponement until Wednesday 4 April 2018 of the announcement of its final decision in relation to the proposed sale of all of MG's operating assets and operating liabilities to Saputo Dairy Australia Pty Ltd (Asset Sale).

The Extraordinary General Meeting on Thursday 5 April 2018 is currently expected to proceed as planned.

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.