

28 March 2018

**ASX Limited**

**Market Announcement Office**

### **Westpac Funding Facility Increased from \$8.5M to \$18.5M**

Mayfield Childcare Limited (ASX: MFD) is pleased to announce that it has reached agreement with Westpac Banking Corporation Limited (Westpac) to extend its total debt facility from \$8.5 million to \$18.5 million.

The new facility of \$10 million is a variable rate, interest-only facility with a two (2) year term and is subject to conditions precedent and the execution of the new facility agreement.

When coupled with the \$1.1 million undrawn as at 31 December 2017, from the initial loan facility, Mayfield is well positioned to progress its acquisition strategy, which will contribute to the overall growth strategy and the creation of long-term shareholder value.

The Mayfield Directors would like to recognize the support of Westpac and the strong relationship that has been forged in advancing Mayfield's objectives.

For further information please contact:

Glenn Raines  
Chief Financial Officer  
[graines@mayfieldchildcare.com.au](mailto:graines@mayfieldchildcare.com.au)