

29 March 2018

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Attention: Company Announcements

Last week we provided a list of announcements since January 2015 which have either been posted to the fund website without being lodged on the ASX Market Announcements Platform (MAP) or have been posted to the fund website prior to being lodged on the MAP.

The announcements that were posted on the unlisted Aurora Fortitude Absolute Return Fund website and not crossed with ABW and posted to MAP are attached to this letter as Annexure 1.

Aurora Funds Management Limited, as responsible entity for Aurora Absolute Return Fund is committed to a robust regulatory compliance framework and culture with in the business and notes the below announcements should have been lodged with MAP in compliance with Listing Rule 3.1.

Aurora's current ownership group purchased the business on 30 June 2016 and have implemented a range of new policies and procedures in order to improve corporate governance within the company. Aurora welcomes the opportunity to disclose the below to be compliant with Listing Rule 3.1 and its Continuous Disclosure Policy.

Date posted to Fund webpage	Announcement title	Anomaly
8/02/2017	Update in relation to the investment strategy	Not lodged on MAP
30/11/2016	AFARF Meeting Results	Not lodged on MAP
26/09/2016	AFARF Meeting	Not lodged on MAP

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Absolute Return Fund



Adrian Martin
Company Secretary

Aurora Fortitude Absolute Return Fund

Annexure 1

Dated 08/02/17 - Update in relation to the Investment Strategy

Aurora Funds Management Limited ("Aurora") provides the following update in relation to the investment strategy for the Aurora Fortitude Absolute Return Fund.

Historically, Aurora has typically targeted a large number of positions in highly liquid investments. Whilst this still forms the basis of the investment strategy, Aurora is also prepared to take more concentrated and/or substantial positions where there is an opportunity to take an active role in creating a catalyst to unlock underlying value. Aurora believes the pursuit of these opportunities will enable the Fund to generate higher investment returns over the longer term whilst potentially increasing volatility.

The current Product Disclosure Statement ("PDS") contemplates 90% of the Fund's assets being able to be liquidated within 10 business days. The Fund will revert to the liquidity requirements contained in its Constitution, which is consistent with the Corporations Act.

All investments continue to be managed within the Investment Mandate as outlined in the current Product Disclosure Statement's and Fund Updates.

Dated 30/11/16 – AFARF meeting

Aurora Funds Management Limited, the responsible entity of the Aurora Fortitude Absolute Return Fund (AFARF), advises that the extraordinary resolutions put to unitholders were not approved by AFARF unitholders earlier today.

Resolution 1 (Removal of Aurora as the current Responsible Entity) was not passed.

Resolution 2 (Appointment of Millinium as the new Responsible Entity) was not passed.

Resolution 3 (Winding up the Fund) was not passed.

Accordingly, Aurora will remain the responsible entity of AFARF and will continue to act as the responsible entity of AFARF and seek to accomplish the investment objective and strategy of AFARF.

Dated 26/09/16 – AFARF Meeting

A meeting of the members of the Aurora Fortitude Absolute Return Fund was held at 11.00am on 26 September 2016 in accordance with the Notice of Meeting issued on 18 August 2016.

The independent Chairman, Mr John Malon, opened the meeting and noted that there had been some recent developments in relation to the subject matter of the meeting. In particular, the Chairman noted that Aurora had informed him that:

- (a) It wished to retire as Responsible Entity under section 601FL of the Corporations Act and clause 17.1 of the Fund's constitution;
- (b) It considered it in the best interests of members of the Fund that they have a choice of responsible entities to replace it as responsible entity of the Fund; and
- (c) It requested that the meeting be adjourned to allow unitholders the opportunity to consider the alternatives and to receive additional information in relation to them.

The Chairman indicated that it was appropriate to adjourn the meeting to enable additional options to be put before the members of the Fund and for the relevant additional information to be provided to them.

It was indicated that notices of the meetings and additional information would be despatched as soon as possible, expected to be within the next 3 weeks.

The Chairman noted that Aurora was not yet in a position to confirm the date on which the meetings will be held, partly due to uncertainty surrounding the Chairman's availability for the meeting. However, it was stated that the objective was for the meetings to be held in early November.

The Chairman declared the meeting of the Fund adjourned to the place and time specified in a notice of adjourned meeting to be issued by Aurora and thanked unitholders for their attendance.