



## ***ASX Announcement***

**29 March 2018**

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### **Sale of Accountant Practice Management Business – ACCC Update**

This announcement is an update to the previous announcement of 16 November 2017 regarding the sale of the Reckon Accountant Practice Management Business to the MYOB Group.

Shareholders will recall that completion of the sale is conditional on and subject to regulatory approval from both the ACCC and NZCC, and other customary closing conditions.

Reckon notes that the ACCC has today advised that it is continuing to review the sale. The ACCC's press release, Statement of Issues and revised timeline will be available on its website. The ACCC's press release is also available on the ASX website under both the MYOB and RKN trading codes.

Reckon has been working closely with the MYOB Group to assist the ACCC with its process.

Since the announcement of the sale in November Reckon has continued to run the Accountant Practice Management Business in the normal course and will continue to do so.

Reckon looks forward to the final determination of the ACCC process by 30 May 2018. This timing is consistent with Reckon's previously announced expectation that the ACCC process would be finalised by Q2 2018.

For further information, please contact:

Mr Clive Rabie  
Group CEO  
Reckon Limited  
(02) 9577 5946

Mr Chris Hagglund  
CFO  
Reckon Limited  
(02) 9577 5414