

3 April 2018

## **COMPLETION OF RIVIERA HEALTH ACQUISITION**

Japara Healthcare Limited ("Japara") is pleased to advise that the acquisition of the Riviera Health residential aged care portfolio was successfully completed as scheduled on 1 April 2018.

Details of this acquisition were advised to the ASX on 26 March 2018. It includes four residential aged care facilities in high demand locations in New South Wales, 507 bed licenses and other real estate.

Japara's Chief Executive Officer and Managing Director, Mr Andrew Sudholz, said: "This highly value accretive acquisition has accelerated Japara's strategy to build a strong position in the Sydney market and is expected to provide an operating EBITDA uplift of between \$3.5 million and \$4.0 million in fiscal 2019 following its integration into Japara's care model. We have commenced to seamlessly introduce Japara's high quality care and operating standards to our 4 new homes to benefit our new residents."

Japara now operates forty-eight aged care homes across five Australian states with around 3,800 residents in our care and more than 5,500 dedicated staff.

**Bruce Paterson**  
**Company Secretary**