

**ASX Release**

3 April 2018

**AVJennings Limited (ASX: AVJ) Announces Dividend Reinvestment Plan Pricing**

As announced on 23 February 2018, the Dividend Reinvestment Plan (DRP) has been reactivated for eligible shareholders who have selected the DRP as their preferred dividend payment method for the half year ended 31 December 2017.

In accordance with the terms of the DRP, we advise that the issue price per share is A\$0.7320, being the average of the daily volume weighted average price of all AVJ Shares sold on the ASX during the Pricing Period, which commenced on 23 March 2018 and concluded on 29 March 2018, less a 2.5% discount.

The deadline for shareholders to indicate DRP participation, or change an existing nomination, was 5.00 p.m (AEDT) on Tuesday, 27 March 2018.

The new shares will be issued to shareholders participating in the DRP on 19 April 2018.

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