

5 April 2018

Dear Generation Development Group shareholder

Change of Company name and ASX code

As foreshadowed at the 2017 Annual General Meeting, the Company - formerly known as Austock Group Limited - has now changed its name to Generation Development Group Limited.

The Company's ASX code has changed from ACK to GDG.

This has been done as part of the repositioning of the Group for further investment opportunities and growth. The use of the word "generation" represents the fact that we are focussed on offering financial solutions for different life stages and it also means "to produce something" which for us is financial returns.

Please note that your holding and CHESS statements will automatically be updated to reflect the new name - you do not need to do anything.

We thank you for your continued support and look forward to reporting to you on our FY18 results early in the new financial year.

Yours faithfully,



Rob Coombe
Executive Chairman