



**REEDY LAGOON CORPORATION LIMITED**

ABN 41 006 639 514

**ASX : RLC**

6 April 2018

## **Pro-rata Entitlement Offer of Options closes.**

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The Directors advise that RLC's pro rata non-renounceable Entitlement Offer of Options has completed and the Company is now proceeding to place the shortfall.

37,710,515 Options were allotted and issued to successful applicants today and will trade under the code RLCO.

The issued capital of the Company remains unchanged at 399,720,844 Fully Paid Ordinary Shares.

The Columbus Salt Marsh drilling reached target depth of 1,000 metres on Tuesday. Brine sampling is underway and expected to be completed over the next week. Initial results will be known within an estimated 2 weeks thereafter.

A list of the top 20 optionholders following today's allotment is attached.

12,041,608 Options (\$240,832) are now available at an issue price of \$0.02 each under the Shortfall Placement.

For further information, please visit [www.reedylagoon.com.au](http://www.reedylagoon.com.au) or contact

Geof Fethers, Managing Director

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Reedy Lagoon Corporation Limited

Issued shares: 399,720,844

Issued options: 37,710,515 listed (\$0.08; 2021)

900,000 unlisted (\$0.0375; 2020)

Share price (last traded): \$0.037

Directors and management:

Jonathan Hamer, Chairman, Non-Executive Director

Geoffrey Fethers, Managing Director, Co. Secretary

Adrian Griffin, Non-Executive Director