

ASX ANNOUNCEMENT, 10 April 2018

CONTINUED INTERNATIONAL SALES SUCCESS IN HONG KONG

- Vivid Technology secures another international order from a repeat customer in Hong Kong, reinforcing global applicability of its Matrixx[®] smart lighting system
- Matrixx® to be installed in an extension of the Luxury Goods Warehouse
- Matrixx® Smart lighting system expected to save the customer over 80%

Vivid Technology Limited (ASX: VIV) ("Vivid Technology", "the Company") is pleased to announce another repeat order in Hong Kong for the supply of its Matrixx[®] intelligent LED lighting system, for the extension of a luxury goods warehouse in Hong Kong.

This repeat customer is Asia's premier logistics provider and chosen by many of the world's top 100 brands, with a global network that stretches across six continents and includes the largest distribution network and hub operations in Greater China and the ASEAN region with over 4 million square metres of logistics facilities.

This order will see Vivid Technology deploy its latest Matrixx[®] intelligent LED lighting system, which is a highly energy efficient system designed and manufactured in Australia, specifically for industrial environments to provide high performance lighting outcomes with maximum energy savings for ongoing reliable use.

The Matrixx® solution incorporates an intelligent lighting control system that operates autonomously to reduce energy use through scheduling, operational integration, daylight and occupancy control. The system also provides unprecedented levels of insight into system status, performance and energy use through Klarity®, Vivid Technology's cloud based data analytics and reporting platform.

The Company worked successfully with its appointed distributor, Waiguard Systems to manage installation and post-sales support activities.

The success reinforces Vivid Technology's capabilities in implementing installations for key international customers of this versatile system across a range of unique, highly specialised production settings. Whilst energy prices remain a focus in Australia, the opportunity internationally is very attractive with customers often paying more than double the equivalent energy price that our customers in Australia are seeing, increasing the attractiveness of energy saving lighting upgrades .

This builds on Vivid Technology's growing international market presence, following the successful installation of a Matrixx[®] smart LED lighting system at this luxury brand's 16,500 square metre warehouse in Hong Kong (as announced in February 2017) and at a large Hong Kong industrial blast chiller facility (as announced in April 2017).

Management Commentary

Vivid Technology's Managing Director Samuel Marks noted: "This latest installation again highlights an increased preference for our unique Matrixx® intelligent lighting system, in delivering tangible energy savings in international markets. This additional repeat order, for one of the Asia's premier logistics providers, builds on the confidence and successful deployment gained with the preceding orders in Hong Kong. It emphasises the technology's proven ability to deliver value and cost savings in a variety of environments.

"It is exciting to see the global opportunities strengthen, as we continue to successfully execute on our strategy to gain international market traction with our Matrixx® smart lighting platform".

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About Vivid Technology

Vivid Technology Limited is a diversified Australian-based company with interests in technology focused solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets.

Vivid Technology - http://www.vividtechnology.com.au

About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for our growing industrial and infrastructure client base. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for our customers.

The business' core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial is a trusted partner to our customer base of blue chip, industrial companies.

Vivid Ilumalite is a business specialising in creating highly effective, energy-saving lighting solutions predominantly for commercial and government clients that generate significant cost savings and reduce environmental impact.

Vivid Industrial - http://www.vividindustrial.com Vivid Ilumalite - http://www.vividilumalite.com

About NewCO2Fuels

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Vivid Technology and the Erdi Group.

NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO₂ and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

NCF won the World Technology Network award for Energy in November 2014, and has received numerous grants and accolades from governments around the world. Its technology has also been independently validated by several major international engineering and technology consultancy firms.

Vivid Technology's 33% effective economic interest in NCF is represented by its 50% ownership of NCF Global, a company that owns 66% of NCF. The other 50% of NCF Global is owned by the Erdi Group, which is also a shareholder in Vivid Technology.

NewCO2Fuels Website - http://newco2fuels.co.il/



