ABN

15 079 672 281

`Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

We	(the entity) give ASX the following	g information.			
Information about buy-back					
1	Type of buy-back	ON MARKET			
2	Date Appendix 3C was given to ASX	3 May 2017			
	al of all shares bought bac e been received, before, a		-		
		D (<u> </u>		
		Before previous day	Previous day		
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	•	Previous day 15,000		
3	or if buy-back is an equal access scheme, in relation to which acceptances have been	day			

Name of entity

Adacel Technologies Limited

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	Highest price paid: \$2.51 5 December 2017 Lowest price paid: \$1.880 9 April 2018	Highest price paid: \$1.920 Lowest price paid: \$1.910 Highest price allowed under rule 7.33: \$2.03

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares to be bought back

7,306,614

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis Company Secretary 11 April 2018

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$