

Notice given in accordance with Australian Securities and Investments Commission
Corporations Act 2001 Subsection 259C(2) Exemption

To: **Company Announcements Office**
The Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Name of Company National Australia Bank Limited (ACN 004 044 937) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its associated entities have the power to control voting or disposal of in accordance with the terms of an exemption granted by the Australian Securities and Investments Commission pursuant to subsection 259C(2) of the Corporations Law

1. Previous Notice Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give a notice to the Australian Securities Exchange (the ASX) are contained in the notice given to the ASX on: **17/01/2018**

The notice was dated (d/m/y) **12/01/2018**

2. Issued Share Capital **2,722,925,747** Ordinary shares in the capital of the Company has been issued as at **6-Apr-18**

3. Previous and present aggregated % of voting shares The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give a notice to the ASX are:

Class of voting shares	Previous Notice Total Number	% of Class	(A) Present Notice Total Number	% of Class
Ordinary	48,094,985	1.769%	47,222,312	1.734%

The aggregated percentage total of voting shares in respect of which the Company or its controlled entities have a net economic exposure as defined in the exemption (excluding any voting shares reported under (A) above), is; **0.014%**

4. Changes in Voting shares Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are:

Refer Table 1

5. Holders of interest

Relevant controlled entity	Nature of Interest	Number of Ordinary Shares	% of Total Shares
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	38,746,169	1.423%
MLC Wealth Management Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	166,264	0.006%
NULIS Nominees (Australia) Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	2,291	0.000%
OneVue Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager of model portfolios offered on the OneVue platform .	33,839	0.001%
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	7,637,377	0.280%
JBWere Limited	Power to control the voting and /or disposal of securities pursuant to position as investment manager for various client portfolios.	291,310	0.011%

Bank of New Zealand	Power to control the disposal and / or voting of securities pursuant to position as investment manager.	106,418	0.004%
CPU Share Plans Pty Limited	Power to control disposal of securities pursuant to position as trustee.	179,578	0.007%
National Australia Bank Limited	Power to control disposal of securities pursuant to position as trustee.	36,657	0.001%
JBWere (NZ) Pty Limited	Power to control the voting and/or acquisition or disposal of securities pursuant to its position as the entity performing a discretionary investment management services to its clients.	22,409	0.001%
Total		47,222,312	1.734%

6. Address

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street Docklands 3008
MLC Investments Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
CPU Share Plans Pty Limited	452 Johnston Street Abbotsford VIC 3067
MLC Wealth Management Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
NULIS Nominees (Australia) Limited	MLC Building 105-153 Miller Street North Sydney 2060
OneVue Limited	Level 2 1 Castlereagh Street Sydney NSW 2000
JBWere Limited	Level 16 101 Collins Street Melbourne VIC 3000
Bank of New Zealand	Level 4 80 Queen Street Auckland New Zealand
Antares Capital Partners Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
JBWere (NZ) Pty Limited	Level 38 48 Shortland Street Auckland New Zealand

Signature

Date

11/04/2018

Company Secretary
for and on behalf of
National Australia Bank Limited

APPENDIX 1 – NAB

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients AMSLA Counterparties Morgan Stanley International Limited
Transfer dates	15 January 2018 to 06 April 2018
Holder of voting rights	Registered owner
Are there any restrictions on voting	No
Scheduled date of return (if any)	N/A
Does the borrower have the right to return early?	Yes – at notice
Does the lender have the right to recall early?	Yes – at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

TABLE 1				
Person whose shareholding changed	Date of Change	Nature of change	Consideration given in relation to change	Class and number of securities affected
				Fully paid ordinary shares
MLC Investments Limited	22/01/2018	Purchase	\$245,729.57	8,459
MLC Investments Limited	2/02/2018	Purchase	\$1,087,133.99	36,764
MLC Investments Limited	13/02/2018	Purchase	\$167,378.42	5,809
MLC Investments Limited	14/02/2018	Purchase	\$3,176,572.40	109,916
MLC Investments Limited	15/02/2018	Purchase	\$174,433.59	5,959
MLC Investments Limited	15/02/2018	Purchase	\$236,051.76	8,064
MLC Investments Limited	22/02/2018	Purchase	\$643,273.37	21,822
MLC Investments Limited	22/02/2018	Purchase	\$326,677.46	11,082
MLC Investments Limited	1/03/2018	Purchase	\$80,869.48	2,687
MLC Investments Limited	1/03/2018	Purchase	\$143,861.59	4,780
MLC Investments Limited	2/03/2018	Purchase	\$3,698,843.83	122,977
MLC Investments Limited	6/03/2018	Purchase	\$1,714,641.24	56,579
MLC Investments Limited	7/03/2018	Purchase	\$1,694,914.32	56,867
MLC Investments Limited	8/03/2018	Purchase	\$1,269,821.75	42,386
MLC Investments Limited	8/03/2018	Purchase	\$1,554,547.50	51,890
MLC Investments Limited	12/03/2018	Purchase	\$1,012,761.63	33,200
MLC Investments Limited	20/03/2018	Purchase	\$527,429.31	17,990
MLC Investments Limited	20/03/2018	Purchase	\$162,216.03	5,533
MLC Investments Limited	27/03/2018	Purchase	\$143,924.81	5,026
MLC Investments Limited	27/03/2018	Purchase	\$203,258.72	7,098
MLC Investments Limited	29/03/2018	Purchase	\$74,258.08	2,600
MLC Investments Limited	4/04/2018	Purchase	\$78,437.90	2,759
MLC Investments Limited	5/04/2018	Purchase	\$61,515.79	2,132
MLC Investments Limited	19/01/2018	Sale	\$258,532.65	8,870
MLC Investments Limited	19/01/2018	Sale	\$258,925.38	8,870
MLC Investments Limited	19/01/2018	Sale	\$258,268.76	8,858
MLC Investments Limited	19/01/2018	Sale	\$140,200.58	4,808
MLC Investments Limited	22/01/2018	Sale	\$265,817.56	9,097
MLC Investments Limited	23/01/2018	Sale	\$5,878,938.00	202,722
MLC Investments Limited	2/02/2018	Sale	\$747,136.61	25,654
MLC Investments Limited	2/02/2018	Sale	\$248,744.90	8,580
MLC Investments Limited	2/02/2018	Sale	\$4,785,991.57	164,544
MLC Investments Limited	5/02/2018	Sale	\$513,455.86	17,548
MLC Investments Limited	6/02/2018	Sale	\$92,916.79	3,152
MLC Investments Limited	6/02/2018	Sale	\$585.70	20
MLC Investments Limited	7/02/2018	Sale	\$270,852.17	9,282
MLC Investments Limited	8/02/2018	Sale	\$327,574.69	11,570
MLC Investments Limited	15/02/2018	Sale	\$3,176,572.40	109,916
MLC Investments Limited	19/02/2018	Sale	\$93,734.42	3,198
MLC Investments Limited	6/03/2018	Sale	\$60,005.52	2,000
MLC Investments Limited	7/03/2018	Sale	\$224,014.33	7,499
MLC Investments Limited	8/03/2018	Sale	\$700,770.42	23,203
MLC Investments Limited	8/03/2018	Sale	\$140,425.75	4,641
MLC Investments Limited	8/03/2018	Sale	\$140,863.32	4,656
MLC Investments Limited	8/03/2018	Sale	\$366,385.41	12,138
MLC Investments Limited	8/03/2018	Sale	\$411,902.93	13,689
MLC Investments Limited	8/03/2018	Sale	\$274,352.34	9,068
MLC Investments Limited	12/03/2018	Sale	\$154,710.53	5,145
MLC Investments Limited	15/03/2018	Sale	\$284,247.03	9,400
MLC Investments Limited	15/03/2018	Sale	\$28,099.50	928
MLC Investments Limited	16/03/2018	Sale	\$1,523,000.97	50,837
MLC Investments Limited	16/03/2018	Sale	\$162,913.06	5,435
MLC Investments Limited	15/03/2018	Sale	\$60,994.05	2,018
MLC Investments Limited	20/03/2018	Sale	\$58,098.80	1,969
MLC Investments Limited	20/03/2018	Sale	\$161,047.86	5,458
MLC Investments Limited	23/03/2018	Sale	\$166,960.33	5,652
MLC Investments Limited	23/03/2018	Sale	\$45,261.02	1,532
MLC Investments Limited	23/03/2018	Sale	\$867,336.41	29,416

MLC Investments Limited	26/03/2018	Sale	\$591,780.14	20,100
MLC Investments Limited	26/03/2018	Sale	\$374,636.99	12,721
MLC Investments Limited	27/03/2018	Sale	\$722,417.18	25,000
MLC Wealth Management Limited	16/01/2018	Sale	\$47,326.43	1,601
MLC Wealth Management Limited	16/02/2018	Sale	\$27,079.47	941
MLC Wealth Management Limited	21/03/2018	Sale	\$79,322.47	2,706
Antares Capital Partners Limited	16/01/2018	Purchase	\$17,724.83	602
Antares Capital Partners Limited	22/01/2018	Purchase	\$5,878,938.00	202,722
Antares Capital Partners Limited	23/01/2018	Purchase	\$50,728.81	1,736
Antares Capital Partners Limited	30/01/2018	Purchase	\$8,934.68	307
Antares Capital Partners Limited	6/02/2018	Purchase	\$56,370.81	1,991
Antares Capital Partners Limited	7/02/2018	Purchase	\$338,173.13	11,852
Antares Capital Partners Limited	8/02/2018	Purchase	\$8,648,572.98	300,000
Antares Capital Partners Limited	8/02/2018	Purchase	\$5,782,593.86	200,000
Antares Capital Partners Limited	9/02/2018	Purchase	\$8,659,955.48	300,000
Antares Capital Partners Limited	12/02/2018	Purchase	\$2,880,665.25	100,000
Antares Capital Partners Limited	13/02/2018	Purchase	\$1,443,878.48	50,000
Antares Capital Partners Limited	14/02/2018	Purchase	\$2,893.32	100
Antares Capital Partners Limited	21/02/2018	Purchase	\$93,271.66	3,170
Antares Capital Partners Limited	23/02/2018	Purchase	\$14,423.87	484
Antares Capital Partners Limited	28/02/2018	Purchase	\$14,220.26	471
Antares Capital Partners Limited	6/03/2018	Purchase	\$2,119.71	70
Antares Capital Partners Limited	9/03/2018	Purchase	\$15,949.48	527
Antares Capital Partners Limited	14/03/2018	Purchase	\$34,570.75	1,153
Antares Capital Partners Limited	19/03/2018	Purchase	\$29,600.51	1,005
Antares Capital Partners Limited	22/03/2018	Purchase	\$61,616.18	2,092
Antares Capital Partners Limited	28/03/2018	Purchase	\$183,525.89	6,446
Antares Capital Partners Limited	29/03/2018	Purchase	\$120,836.04	4,229
Antares Capital Partners Limited	29/03/2018	Purchase	\$46,025.13	1,612
Antares Capital Partners Limited	29/03/2018	Purchase	\$29,319.43	1,029
Antares Capital Partners Limited	5/04/2018	Purchase	\$1,446.15	50
Antares Capital Partners Limited	18/01/2018	Sale	\$22,158.35	753
Antares Capital Partners Limited	25/01/2018	Sale	\$11,590.03	397
Antares Capital Partners Limited	1/02/2018	Sale	\$12,106.35	416
Antares Capital Partners Limited	8/02/2018	Sale	\$23,891.01	844
Antares Capital Partners Limited	16/02/2018	Sale	\$13,214.99	457
Antares Capital Partners Limited	19/02/2018	Sale	\$11,454.24	392
Antares Capital Partners Limited	23/02/2018	Sale	\$26,880.61	914
Antares Capital Partners Limited	23/02/2018	Sale	\$1,466,576.15	50,000
Antares Capital Partners Limited	27/02/2018	Sale	\$2,500.14	84
Antares Capital Partners Limited	2/03/2018	Sale	\$12,614.56	418
Antares Capital Partners Limited	8/03/2018	Sale	\$12,171.70	402
Antares Capital Partners Limited	13/03/2018	Sale	\$128,767.20	4,257
Antares Capital Partners Limited	16/03/2018	Sale	\$383,692.74	12,828
Antares Capital Partners Limited	16/03/2018	Sale	\$1,219,872.53	40,784
Antares Capital Partners Limited	16/03/2018	Sale	\$14,089.05	470
Antares Capital Partners Limited	16/03/2018	Sale	\$1,497,639.81	50,000
Antares Capital Partners Limited	19/03/2018	Sale	\$1,481,052.22	50,000
Antares Capital Partners Limited	19/03/2018	Sale	\$11,870,927.60	400,000
Antares Capital Partners Limited	20/03/2018	Sale	\$1,575,668.13	53,774
Antares Capital Partners Limited	20/03/2018	Sale	\$4,853,587.61	165,642
Antares Capital Partners Limited	20/03/2018	Sale	\$5,897,006.15	200,000
Antares Capital Partners Limited	21/03/2018	Sale	\$7,803.79	265
Antares Capital Partners Limited	21/03/2018	Sale	\$4,413,644.64	150,000
Antares Capital Partners Limited	22/03/2018	Sale	\$5,852,055.65	200,000
Antares Capital Partners Limited	26/03/2018	Sale	\$20,259.37	688
Antares Capital Partners Limited	26/03/2018	Sale	\$1,469,735.92	50,000
Antares Capital Partners Limited	27/03/2018	Sale	\$721,906.88	25,000
Antares Capital Partners Limited	27/03/2018	Sale	\$5,070,169.17	175,000
Antares Capital Partners Limited	4/04/2018	Sale	\$19,421.23	682
NULIS Nominees (Australia) Limited	9/02/2018	Purchase	\$172.92	6
NULIS Nominees (Australia) Limited	21/02/2018	Purchase	\$28.82	1

NULIS Nominees (Australia) Limited	26/03/2018	Purchase	\$230.56	8
NULIS Nominees (Australia) Limited	28/03/2018	Purchase	\$518.76	18
NULIS Nominees (Australia) Limited	4/04/2018	Purchase	\$951.06	33
NULIS Nominees (Australia) Limited	15/01/2018	Sale	\$4,570.95	155
NULIS Nominees (Australia) Limited	12/02/2018	Sale	\$4,611.20	160
NULIS Nominees (Australia) Limited	19/02/2018	Sale	\$317.02	11
NULIS Nominees (Australia) Limited	22/02/2018	Sale	\$115.28	4
NULIS Nominees (Australia) Limited	22/02/2018	Sale	\$86.46	3
NULIS Nominees (Australia) Limited	28/02/2018	Sale	\$57.64	2
NULIS Nominees (Australia) Limited	1/03/2018	Sale	\$547.58	19
NULIS Nominees (Australia) Limited	6/03/2018	Sale	\$57.64	2
NULIS Nominees (Australia) Limited	9/03/2018	Sale	\$28.82	1
NULIS Nominees (Australia) Limited	12/03/2018	Sale	\$1,671.56	58
NULIS Nominees (Australia) Limited	30/03/2018	Sale	\$28.82	1
NULIS Nominees (Australia) Limited	3/04/2018	Sale	\$86.46	3
JBWere Limited	4/03/2018	Purchase	\$207,511.20	7,020
JBWere Limited	26/03/2018	Purchase	\$199,368.06	6,823
JBWere Limited	23/02/2018	Purchase	\$74,575.00	2,500
JBWere Limited	27/03/2018	Purchase	\$14,999.10	519
JBWere Limited	19/02/2018	Sale	\$2,798.70	95
JBWere Limited	19/02/2018	Sale	\$46,916.24	1,592
JBWere Limited	22/03/2018	Sale	\$357,696.00	12,150
JBWere Limited	19/02/2018	Sale	\$681,892.36	23,166
JBWere Limited	19/02/2018	Sale	\$125,457.00	4,260
JBWere Limited	16/02/2018	Sale	\$95,829.77	3,266
JBWere Limited	22/03/2018	Sale	\$188,395.20	6,408
National Australia Bank Limited	8/03/2018	Purchase	\$1,257,458.00	42,140
National Australia Bank Limited	23/03/2018	Purchase	\$48,206.08	1,664
National Australia Bank Limited	12/03/2018	Sale	\$1,257,458.00	42,140
National Australia Bank Limited	27/03/2018	Sale	\$48,206.08	1,664
National Australia Bank Limited	21/02/2018	Stock borrow - refer Appendix 1	No consideration directly referable to the securities provided by NAB	102,000
National Australia Bank Limited	29/03/2018	Stock return - refer Appendix 1	No consideration directly referable to the securities provided by NAB	102,000
Bank of New Zealand	15/01/2018	Purchase	\$94,396.57	3,179
Bank of New Zealand	22/01/2018	Purchase	\$8,994.95	305
Bank of New Zealand	24/01/2018	Purchase	\$2,463.70	84
Bank of New Zealand	30/01/2018	Purchase	\$2,759.68	94
Bank of New Zealand	9/02/2018	Purchase	\$9,507.79	294
Bank of New Zealand	16/02/2018	Purchase	\$5,083.83	136
Bank of New Zealand	16/02/2018	Purchase	\$12,311.91	424
Bank of New Zealand	14/03/2018	Purchase	\$17,086.92	555
Bank of New Zealand	23/03/2018	Purchase	\$19,536.59	634
Bank of New Zealand	2/02/2018	Sale	\$879.01	31
Bank of New Zealand	9/02/2018	Sale	\$9,507.79	294
Bank of New Zealand	12/02/2018	Sale	\$1,492.30	52
Bank of New Zealand	21/03/2018	Sale	\$11,880.00	216
Bank of New Zealand	16/02/2018	Sale	\$5,083.83	136
Bank of New Zealand	22/02/2018	Sale	\$16,248.51	560
Bank of New Zealand	5/03/2018	Sale	\$4,399.00	148
Bank of New Zealand	16/03/2018	Sale	\$4,013.77	136
Bank of New Zealand	21/03/2018	Sale	\$5,002.72	173
Bank of New Zealand	21/03/2018	Sale	\$19,596.87	672
Bank of New Zealand	23/03/2018	Sale	\$19,536.59	634
Bank of New Zealand	29/03/2018	Sale	\$934.16	33
Bank of New Zealand	8/02/2018	Sale	\$38,610.00	702
OneVue Limited	17/01/2018	Purchase	\$29.24	1
OneVue Limited	17/01/2018	Purchase	\$29.24	1
OneVue Limited	17/01/2018	Purchase	\$29.24	1
OneVue Limited	17/01/2018	Purchase	\$29.24	1
OneVue Limited	17/01/2018	Purchase	\$29.24	1

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OneVue Limited	28/02/2018	Sale	\$60.19	2
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$60.19	2
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$90.29	3
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$60.19	2
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	28/02/2018	Sale	\$30.10	1
OneVue Limited	1/03/2018	Sale	\$30.01	1
OneVue Limited	1/03/2018	Sale	\$30.01	1
OneVue Limited	1/03/2018	Sale	\$30.01	1
OneVue Limited	1/03/2018	Sale	\$60.03	2
OneVue Limited	6/03/2018	Sale	\$30.19	1
OneVue Limited	6/03/2018	Sale	\$60.11	2
OneVue Limited	16/03/2018	Sale	\$29.22	1
OneVue Limited	23/03/2018	Sale	\$780.47	27
OneVue Limited	23/03/2018	Sale	\$980.20	34
OneVue Limited	27/03/2018	Sale	\$401.06	14
OneVue Limited	27/03/2018	Sale	\$1,747.46	61
OneVue Limited	29/03/2018	Sale	\$170.32	6
OneVue Limited	29/03/2018	Sale	\$28.39	1
OneVue Limited	3/04/2018	Sale	\$707.32	25
OneVue Limited	3/04/2018	Sale	\$735.19	26