

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme MG UNIT TRUST

ACN/ARSN 606 103 637

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on April 9, 2018

The holder became aware on April 11, 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid units	12,516,633	12,516,633	6.02%
			Based on 208,084,941 Units Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Morgan Stanley & Co. International plc	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	440,712 Fully paid units
Morgan Stanley Australia Securities Limited	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the units under a securities lending arrangement.	1,311,000 Fully paid units
Morgan Stanley Australia Securities Limited	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	10,764,921 Fully paid units
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	12,516,633 Fully paid units (N.B.: Total of the above direct interest)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	440,712 Fully paid units
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	10,764,921 Fully paid units
Morgan Stanley Australia Securities Limited	Unknown	Not Applicable	1,311,000 Fully paid units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Morgan Stanley Australia Securities Limited	12/11/2017	205.14	Buy	263 Fully paid units
Morgan Stanley Australia Securities Limited	12/11/2017	290.79	Buy	374 Fully paid units
Morgan Stanley Australia Securities Limited	12/11/2017	184.45	Buy	238 Fully paid units
Morgan Stanley Australia Securities Limited	12/14/2017	56,509.33	Buy	70,099 Fully paid units
Morgan Stanley Australia Securities Limited	12/18/2017	111.52	Buy	136 Fully paid units
Morgan Stanley Australia Securities Limited	12/20/2017	26.20	Buy	31 Fully paid units
Morgan Stanley Australia Securities Limited	12/20/2017	151.97	Buy	182 Fully paid units
Morgan Stanley Australia Securities Limited	12/20/2017	167,156.20	Buy	200,000 Fully paid units
Morgan Stanley Australia Securities Limited	12/20/2017	221.76	Buy	264 Fully paid units
Morgan Stanley Australia Securities Limited	12/20/2017	5.81	Buy	7 Fully paid units
Morgan Stanley Australia Securities Limited	12/20/2017	5,139.12	Buy	6,118 Fully paid units
Morgan Stanley Australia Securities Limited	12/21/2017	88,316.76	Buy	105,139 Fully paid units
Morgan Stanley Australia Securities Limited	12/21/2017	21,183.95	Buy	25,370 Fully paid units
Morgan Stanley Australia Securities Limited	12/22/2017	2,134.44	Buy	2,541 Fully paid units
Morgan Stanley Australia Securities Limited	12/27/2017	3,470.55	Buy	4,083 Fully paid units
Morgan Stanley Australia Securities Limited	12/27/2017	15.96	Buy	19 Fully paid units
Morgan Stanley Australia Securities Limited	12/27/2017	215.05	Buy	253 Fully paid units
Morgan Stanley Australia Securities Limited	12/27/2017	189.28	Buy	224 Fully paid units
Morgan Stanley Australia Securities Limited	12/27/2017	190.96	Buy	224 Fully paid units
Morgan Stanley Australia Securities Limited	12/27/2017	30.78	Buy	36 Fully paid units
Morgan Stanley Australia Securities Limited	12/28/2017	354.90	Buy	420 Fully paid units
Morgan Stanley Australia Securities Limited	12/28/2017	376.20	Buy	440 Fully paid units
Morgan Stanley Australia Securities Limited	12/28/2017	21.97	Buy	26 Fully paid units
Morgan Stanley Australia Securities Limited	12/28/2017	2,924.85	Buy	3,441 Fully paid units
Morgan Stanley Australia Securities Limited	12/28/2017	768.11	Buy	909 Fully paid units
Morgan Stanley Australia Securities Limited	12/28/2017	1,808.80	Buy	2,128 Fully paid units
Morgan Stanley Australia Securities Limited	12/29/2017	58.31	Buy	69 Fully paid units
Morgan Stanley Australia Securities Limited	12/29/2017	259.07	Buy	303 Fully paid units
Morgan Stanley Australia Securities Limited	12/29/2017	1,298.80	Buy	1,528 Fully paid units
Morgan Stanley Australia Securities Limited	1/4/2018	78.59	Buy	93 Fully paid units

Morgan Stanley Australia Securities Limited	1/8/2018	81.48	Buy	97 Fully paid units
Morgan Stanley Australia Securities Limited	1/8/2018	5,260.97	Buy	6,226 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	1.70	Buy	2 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	8,944.52	Buy	10,712 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	29,950.20	Buy	35,655 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	0.85	Buy	1 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	1.69	Buy	2 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	146.91	Buy	177 Fully paid units
Morgan Stanley Australia Securities Limited	1/9/2018	1,190.22	Buy	1,434 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	282.20	Buy	340 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	101.78	Buy	123 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	254.10	Buy	308 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	38,115.26	Buy	45,922 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	8,068.61	Buy	9,663 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	282.23	Buy	338 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	127.82	Buy	154 Fully paid units
Morgan Stanley Australia Securities Limited	1/10/2018	37.24	Buy	45 Fully paid units
Morgan Stanley & Co. International plc	1/10/2018	N/A	Borrow	31,300 Fully paid units
Morgan Stanley Australia Securities Limited	1/11/2018	2,744.65	Buy	3,287 Fully paid units
Morgan Stanley Australia Securities Limited	1/15/2018	20,371.91	Buy	24,245 Fully paid units
Morgan Stanley Australia Securities Limited	1/16/2018	7,846.44	Buy	9,341 Fully paid units
Morgan Stanley Australia Securities Limited	1/17/2018	41,386.29	Buy	49,863 Fully paid units
Morgan Stanley Australia Securities Limited	1/17/2018	1,337.00	Buy	1,606 Fully paid units
Morgan Stanley Australia Securities Limited	1/17/2018	362.45	Buy	438 Fully paid units
Morgan Stanley Australia Securities Limited	1/18/2018	10,381.80	Buy	12,584 Fully paid units
Morgan Stanley Australia Securities Limited	1/18/2018	232.65	Buy	282 Fully paid units
Morgan Stanley Australia Securities Limited	1/18/2018	13,146.49	Buy	15,887 Fully paid units
Morgan Stanley Australia Securities Limited	1/18/2018	186.75	Buy	225 Fully paid units
Morgan Stanley Australia Securities Limited	1/19/2018	8,327.92	Buy	10,156 Fully paid units
Morgan Stanley Australia Securities Limited	1/19/2018	269.78	Buy	328 Fully paid units
Morgan Stanley Australia Securities Limited	1/19/2018	15,754.20	Buy	19,096 Fully paid units
Morgan Stanley Australia Securities Limited	1/22/2018	27.14	Buy	33 Fully paid units
Morgan Stanley Australia Securities Limited	1/22/2018	13.20	Buy	16 Fully paid units
Morgan Stanley Australia Securities Limited	1/22/2018	1,582.35	Buy	1,918 Fully paid units
Morgan Stanley Australia Securities Limited	1/22/2018	4,033.43	Buy	4,889 Fully paid units
Morgan Stanley Australia Securities Limited	1/22/2018	11,477.54	Buy	13,997 Fully paid units
Morgan Stanley Australia Securities Limited	1/22/2018	291.92	Buy	356 Fully paid units
Morgan Stanley Australia Securities Limited	1/23/2018	2,307.94	Buy	2,806 Fully paid units
Morgan Stanley Australia Securities Limited	1/23/2018	32,285.04	Buy	39,372 Fully paid units
Morgan Stanley Australia Securities Limited	1/23/2018	5,280.80	Buy	6,440 Fully paid units
Morgan Stanley Australia Securities Limited	1/25/2018	422.47	Buy	509 Fully paid units
Morgan Stanley Australia Securities Limited	1/25/2018	1,635.15	Buy	1,982 Fully paid units
Morgan Stanley Australia Securities Limited	1/25/2018	57.93	Buy	70 Fully paid units
Morgan Stanley Australia Securities Limited	1/29/2018	123.75	Buy	150 Fully paid units
Morgan Stanley Australia Securities Limited	1/30/2018	49.50	Buy	60 Fully paid units
Morgan Stanley Australia Securities Limited	1/30/2018	94.05	Buy	114 Fully paid units
Morgan Stanley Australia Securities Limited	1/31/2018	2.46	Buy	3 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	3,637.89	Buy	4,383 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	859.05	Buy	1,035 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	115.23	Buy	138 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	28.88	Buy	35 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	151.52	Buy	182 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	26.56	Buy	32 Fully paid units
Morgan Stanley Australia Securities Limited	2/2/2018	101.26	Buy	122 Fully paid units

Morgan Stanley Australia Securities Limited	2/5/2018	16,011.53	Buy	19,291 Fully paid units
Morgan Stanley Australia Securities Limited	2/5/2018	0.83	Buy	1 Fully paid units
Morgan Stanley Australia Securities Limited	2/6/2018	74,047.05	Buy	89,754 Fully paid units
Morgan Stanley Australia Securities Limited	2/6/2018	154.38	Buy	186 Fully paid units
Morgan Stanley Australia Securities Limited	2/6/2018	6,022.55	Buy	7,278 Fully paid units
Morgan Stanley Australia Securities Limited	2/6/2018	20,779.05	Buy	25,035 Fully paid units
Morgan Stanley Australia Securities Limited	2/7/2018	398.40	Buy	480 Fully paid units
Morgan Stanley Australia Securities Limited	2/7/2018	1,834.80	Buy	2,224 Fully paid units
Morgan Stanley Australia Securities Limited	2/7/2018	247.42	Buy	299 Fully paid units
Morgan Stanley Australia Securities Limited	2/7/2018	151.70	Buy	185 Fully paid units
Morgan Stanley Australia Securities Limited	2/7/2018	17,970.33	Buy	21,651 Fully paid units
Morgan Stanley Australia Securities Limited	2/7/2018	34,341.45	Buy	41,626 Fully paid units
Morgan Stanley Australia Securities Limited	2/8/2018	16,162.59	Buy	19,473 Fully paid units
Morgan Stanley Australia Securities Limited	2/8/2018	2,586.28	Buy	3,116 Fully paid units
Morgan Stanley Australia Securities Limited	2/8/2018	495.83	Buy	601 Fully paid units
Morgan Stanley Australia Securities Limited	2/8/2018	199.57	Buy	239 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	7,703.03	Buy	9,337 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	1,509.36	Buy	1,824 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	6,162.75	Buy	7,470 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	1,828.20	Buy	2,216 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	377.85	Buy	458 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	3,353.20	Buy	4,040 Fully paid units
Morgan Stanley Australia Securities Limited	2/9/2018	595.94	Buy	718 Fully paid units
Morgan Stanley Australia Securities Limited	2/13/2018	183.15	Buy	222 Fully paid units
Morgan Stanley Australia Securities Limited	2/14/2018	1,499.85	Buy	1,818 Fully paid units
Morgan Stanley Australia Securities Limited	2/15/2018	3,398.18	Buy	4,119 Fully paid units
Morgan Stanley Australia Securities Limited	2/16/2018	1,855.05	Buy	2,235 Fully paid units
Morgan Stanley Australia Securities Limited	2/16/2018	1,536.15	Buy	1,862 Fully paid units
Morgan Stanley Australia Securities Limited	2/19/2018	1,826.00	Buy	2,200 Fully paid units
Morgan Stanley Australia Securities Limited	2/19/2018	588.68	Buy	705 Fully paid units
Morgan Stanley Australia Securities Limited	2/20/2018	102.92	Buy	124 Fully paid units
Morgan Stanley Australia Securities Limited	2/20/2018	1,313.06	Buy	1,582 Fully paid units
Morgan Stanley Australia Securities Limited	2/20/2018	116.07	Buy	139 Fully paid units
Morgan Stanley Australia Securities Limited	2/20/2018	726.70	Buy	860 Fully paid units
Morgan Stanley Australia Securities Limited	2/20/2018	1,532.16	Buy	1,824 Fully paid units
Morgan Stanley Australia Securities Limited	2/21/2018	260.18	Buy	307 Fully paid units
Morgan Stanley Australia Securities Limited	2/21/2018	921.05	Buy	1,090 Fully paid units
Morgan Stanley Australia Securities Limited	2/21/2018	2,207.99	Buy	2,613 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	90.68	Buy	107 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	1,232.86	Buy	1,459 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	488.41	Buy	578 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	125.16	Buy	149 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	236.30	Buy	278 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	83.16	Buy	99 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	9.24	Buy	11 Fully paid units
Morgan Stanley Australia Securities Limited	2/22/2018	305.10	Buy	360 Fully paid units
Morgan Stanley Australia Securities Limited	2/23/2018	1,304.52	Buy	1,553 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	585.65	Buy	689 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	369.60	Buy	440 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	477.14	Buy	563 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	766.42	Buy	907 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	237.59	Buy	282 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	2,035.61	Buy	2,409 Fully paid units
Morgan Stanley Australia Securities Limited	2/26/2018	215.04	Buy	256 Fully paid units

Morgan Stanley Australia Securities Limited	2/27/2018	122.16	Buy	145 Fully paid units
Morgan Stanley Australia Securities Limited	2/27/2018	1,193.99	Buy	1,413 Fully paid units
Morgan Stanley Australia Securities Limited	2/27/2018	3,441.48	Buy	4,097 Fully paid units
Morgan Stanley Australia Securities Limited	2/27/2018	298.93	Buy	358 Fully paid units
Morgan Stanley Australia Securities Limited	2/27/2018	796.32	Buy	948 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	119.41	Buy	143 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	135.60	Buy	160 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	112.39	Buy	133 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	425.45	Buy	502 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	208.10	Buy	247 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	132.67	Buy	157 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	1,121.32	Buy	1,327 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	207.48	Buy	247 Fully paid units
Morgan Stanley Australia Securities Limited	2/28/2018	98.60	Buy	116 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	99.02	Buy	123 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	92.68	Buy	112 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	323.70	Buy	390 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	126.54	Buy	152 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	120.35	Buy	145 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	180.36	Buy	216 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	102.50	Buy	125 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	408.36	Buy	492 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	224.68	Buy	274 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	101.04	Buy	121 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	439.73	Buy	533 Fully paid units
Morgan Stanley Australia Securities Limited	3/1/2018	498.12	Buy	593 Fully paid units
Morgan Stanley Australia Securities Limited	3/5/2018	10,998.90	Buy	13,332 Fully paid units
Morgan Stanley Australia Securities Limited	3/6/2018	1,358.10	Buy	1,509 Fully paid units
Morgan Stanley Australia Securities Limited	3/6/2018	9,000.00	Buy	10,000 Fully paid units
Morgan Stanley Australia Securities Limited	3/6/2018	5,058.54	Buy	5,652 Fully paid units
Morgan Stanley Australia Securities Limited	3/6/2018	7,271.10	Buy	8,079 Fully paid units
Morgan Stanley Australia Securities Limited	3/7/2018	555.10	Buy	610 Fully paid units
Morgan Stanley Australia Securities Limited	3/7/2018	920.00	Buy	1,000 Fully paid units
Morgan Stanley Australia Securities Limited	3/7/2018	150.36	Buy	168 Fully paid units
Morgan Stanley Australia Securities Limited	3/7/2018	1,920.41	Buy	2,122 Fully paid units
Morgan Stanley Australia Securities Limited	3/8/2018	3,267.47	Buy	3,571 Fully paid units
Morgan Stanley Australia Securities Limited	3/9/2018	6,512.87	Buy	7,157 Fully paid units
Morgan Stanley Australia Securities Limited	3/12/2018	765.31	Buy	841 Fully paid units
Morgan Stanley Australia Securities Limited	3/14/2018	7,645,433.84	Buy	8,252,950 Fully paid units
Morgan Stanley Australia Securities Limited	3/15/2018	1,116.30	Buy	1,220 Fully paid units
Morgan Stanley Australia Securities Limited	3/16/2018	1,336.76	Buy	1,453 Fully paid units
Morgan Stanley Australia Securities Limited	3/16/2018	3,160.41	Buy	3,454 Fully paid units
Morgan Stanley Australia Securities Limited	3/20/2018	3,317.05	Buy	3,586 Fully paid units
Morgan Stanley Australia Securities Limited	3/22/2018	3,268.02	Buy	3,514 Fully paid units
Morgan Stanley Australia Securities Limited	3/23/2018	337.63	Buy	365 Fully paid units
Morgan Stanley Australia Securities Limited	3/26/2018	13.95	Buy	15 Fully paid units
Morgan Stanley Australia Securities Limited	3/27/2018	57.66	Buy	62 Fully paid units
Morgan Stanley Australia Securities Limited	3/27/2018	8,271.95	Buy	8,847 Fully paid units
Morgan Stanley Australia Securities Limited	3/28/2018	4,135.51	Buy	4,423 Fully paid units
Morgan Stanley Australia Securities Limited	3/29/2018	2,826.58	Buy	3,007 Fully paid units
Morgan Stanley Australia Securities Limited	4/3/2018	2,615.35	Buy	2,753 Fully paid units
Morgan Stanley Australia Securities Limited	4/3/2018	1,900.00	Buy	2,000 Fully paid units
Morgan Stanley Australia Securities Limited	4/4/2018	300.04	Buy	315 Fully paid units
Morgan Stanley Australia Securities Limited	4/4/2018	128.93	Buy	135 Fully paid units

Morgan Stanley Australia Securities Limited	4/4/2018	210.10	Buy	220 Fully paid units
Morgan Stanley Australia Securities Limited	4/4/2018	9,249.18	Buy	9,685 Fully paid units
Morgan Stanley & Co. International Plc	4/4/2018	300.04	Buy	315 Fully paid units
Morgan Stanley Australia Securities Limited	4/5/2018	2,079.55	Buy	2,189 Fully paid units
Morgan Stanley Australia Securities Limited	4/5/2018	596.88	Buy	625 Fully paid units
Morgan Stanley Australia Securities Limited	4/6/2018	4,466.90	Buy	4,702 Fully paid units
Morgan Stanley Australia Securities Limited	4/6/2018	1,095,656.27	Buy	1,151,595 Fully paid units
Morgan Stanley Australia Securities Limited	4/9/2018	21,335.10	Buy	22,458 Fully paid units
Morgan Stanley Australia Securities Limited	4/9/2018	2,354,315.24	Buy	2,481,306 Fully paid units

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
Morgan Stanley & Co. International plc	25 Cabot Square Canary Wharf, London, E14 4QA, United Kingdom

Signature

print name Wilson Li

capacity Vice President

sign here

date April 11, 2018

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.

Name
└─ Morgan Stanley
└─└─ Morgan Stanley International Holdings Inc.
└─└─└─ Morgan Stanley International Limited
└─└─└─└─ Morgan Stanley Investments (UK)
└─└─└─└─└─ Morgan Stanley & Co. International plc
└─└─ Morgan Stanley International Incorporated
└─└─└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─└─└─└─ Morgan Stanley Australia Securities Limited

Signature

print name Wilson Li

capacity Vice President

sign here

date April 11, 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Appendix B

This is Annexure B referred to in the Form 603: Notice of becoming a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 603.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and MACQUARIE BANK LIMITED
Transfer Date	20180315; 20180316; 20180320; 20180405;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here

date April 11, 2018

