

FAX COVER SHEET

TO

COMPANY

FAXNUMBER 61293470005

FROM Regal Funds

DATE 2018-04-12 06:53:57 GMT

RE AXP

COVER MESSAGE

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme AirXpanders, Inc. (AXP)

ACN/ARSN 604 398 423

1. Details of substantial holder

Name Regal Funds Management Pty Limited

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a
substantial holder on

11/04/2018

The previous notice was given to the company on

12/04/2018

The previous notice was dated

10/04/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Philip King	Level 47 - Gateway, 1 Macquarie Place, Sydney, NSW 2000

Signature

print name Phillip King

capacity Director

sign here



date 12/04/2018

Annexure 1**Changes in relevant interests**

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
11/04/2018	Regal Funds Management	Sell	162154.75	886576	Ordinary	886576