ABN

`Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Adacel Technologies Limited			15 079 672 281
We (the entity) give ASX the following	g information.	
Info	rmation about buy-back		
1	Type of buy-back	ON MARKET	
2	Date Appendix 3C was given to ASX	3 May 2017	
	al of all shares bought bac e been received, before, a	•	-
		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	650,203	20,588
4	Total consideration paid or payable for the shares	\$1,476,910.31	\$36,029.00

Name of entity

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$

		Before previous day	Previous day
5	If buy-back is an on-market buy-	Highest price paid:	Highest price paid:
	back	\$2.51	\$1.750
		5 December 2017	
			Lowest price paid: \$1.750
		Lowest price paid:	
		\$1.820	Highest price allowed
		13 April 2018	under rule 7.33: \$1.94

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares to be bought back

7,256,026

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis Company Secretary 17 April 2018

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$